

Michael W. Frerichs

ILLINOIS STATE TREASURER



ANNUAL REPORT

2016



OFFICE OF THE ILLINOIS STATE TREASURER • ANNUAL REPORT • 2016



LETTER FROM ILLINOIS STATE TREASURER MICHAEL W. FRERICHS

Dear Illinois Residents,

The Treasurer is the state's chief investment officer and chief banking officer. Our office is dedicated to protecting the state's investment portfolio, ensuring the liquidity of all investments, and consistently producing earnings at or above industry standards.

Despite the state's current fiscal climate, our investments still make money. However, our office generates millions more in investment income when a full, balanced budget is in place. The lack of a budget in Fiscal Year 2016 has forced my office to make shorter-term investments to prioritize cash availability rather than longer-term, higher yielding investment opportunities. However, the budget impact is far worse for Illinois residents, forcing families and businesses to make difficult life decisions. It is important that we always put people first.

It is my hope that Governor Bruce Rauner and the Illinois General Assembly will come together to ensure a full budget is passed on time, each year, to help businesses, social services agencies, and other providers stabilize and plan for the future.

Having a sound fiscal plan also helps state offices such as ours to continue the important services and programs that families rely upon to ensure their success. Our office also invests in people. Among our most effective tools:

College Savings: The Treasurer's Office is the conduit for families to save for college and trade school. This year, our Bright Directions program was named one of the best in the country. Still, we must do more to help families save money to send their children to college. A skilled workforce attracts employers. A diploma or trade school certificate shows employers an individual can be trained and adapt to changing market conditions.

Saving for Retirement: Retirement insecurity puts a strain on families and stresses public assistance programs. The Secure Choice Savings Program will provide retirement savings options for workers throughout our state. Illinois is a national leader in this effort.

Helping our Children: Illinois leads a 13-state consortium that allows parents of children with blindness or a disability to save for their future. Our Achieving a Better Life Experience Program (ABLE) is the national standard. A program manager was chosen in 2016 and the first accounts will open soon.

Investing in the Illinois Economy: Illinois is the Midwest's tech hub. On January 26, 2016, I announced the formation of the Illinois Growth and Innovation Fund (ILGIF). ILGIF aims to invest more than \$222 million in venture capital and growth equity funds focused on spurring economic activity in Illinois. During the next three years, the program is expected to create an estimated 3,600 new jobs, thousands more in indirect jobs, and generate a return for the investment portfolio.

Making Sound Investments: The Illinois Funds is a Local Government Investment Pool operated by the Illinois State Treasurer's Office. Over 2,200 local and state agencies have voluntarily participated in the pool since it was created in 1975 to provide public agencies with a safe, liquid, and competitive investment option. The Illinois Funds has earned Standard & Poor's highest rating (AAAm).

Fighting for Families: Our unclaimed property unit safeguards more than \$2 billion in cash and valuables. Examples include bank safe deposit box contents or an undelivered paycheck or refund. Life insurance policies also are included, which is why I championed legislation (HB 4633) to require life insurers to use the federal Death Master File to identify deceased policy holders whose life insurance proceeds have not been paid. I will keep fighting to make sure beneficiaries get what is owed to them.

This fiscal year was a unique one with no budget in place, but our office still achieved some major wins. We made changes to our Ag Invest program to provide better access to capital for farmers. Radioshack surrendered \$140,000 to Illinois residents after our auditors determined their failure to report unclaimed rebate checks. We were recognized by Rainbow Push for our efforts to increase business opportunities for Minority, Women, Veteran and Disabled (MWVD) firms.

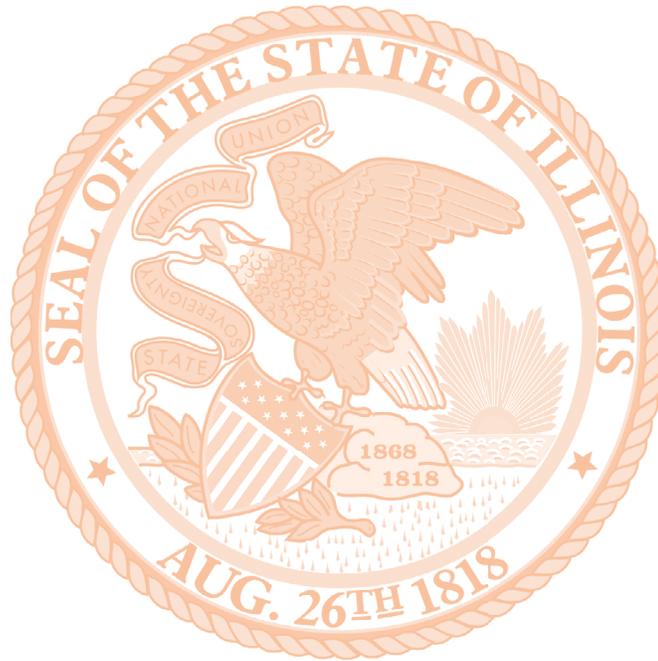
In 2017, we will continue to demand inclusion, fight for consumers, and work to identify business opportunities that create jobs and boost the economy.

Sincerely,



Michael W. Frerichs

This annual report is intended to fulfill the requirements of Section 15 of the State Treasurer Act, Section 3(a) of the State Finance Act and Article V, Section 19 of the Illinois Constitution.



MISSION STATEMENT

The Illinois State Treasurer's Office is dedicated to protecting the state's investment portfolio, ensuring the liquidity of all investments, and consistently producing earnings at or above industry standards.

Our investment decisions will promote education, access, and opportunity for individuals and governmental bodies across our state to give families the tools to achieve the American Dream.

The Treasurer's Office is committed to fulfilling this mission in a highly professional and ethical manner, while striving for transparency, efficiency, and preservation of public trust.

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A photograph of a conference room. In the center, a large projection screen displays the title "Investments, Banking, and Finance" in a black, serif font. The screen is mounted on a white wall. In front of the screen is a long, polished wooden conference table. Several black leather chairs are arranged around the table. A small white electronic device, possibly a projector or a small TV, sits on the table in front of the screen. The room is brightly lit, and a window with blue curtains is visible on the right side.

Investments, Banking, and Finance

State Portfolio & Banking

The Treasurer's Office is responsible for receiving and safekeeping all public monies of the state, ensuring liquidity is available to meet the state's obligations, and investing all remaining funds in authorized instruments. Pursuant to this authority, the Banking section maintains numerous accounts with financial institutions to process deposits for check clearing, lockbox services, ACH transactions, depository and custodial services, and electronic payment transactions on the State's behalf.

State legislators budget public monies that are collected, but that money is not spent all at once. The Treasurer's Office is responsible for safekeeping of public monies and managing the State Investment Portfolio, ensuring liquidity to meet the state's obligations and investing all remaining funds in authorized investments. The State Investment Portfolio, with total assets over \$12 billion, is an internally managed investment program that aims to ensure the following principles: safety of principal, liquidity, diversification, return on investment, and support community development efforts.

The Illinois Funds

Created in 1975, The Illinois Funds was the first local government investment pool established in the nation, thereby enabling communities across the state to invest their money together in a secure money market fund to earn greater returns. The fund is comprised of over 1,600 participating entities, holding more than 3,500 accounts with net assets of over \$5 billion.

The Illinois Funds is a safe, secure, highly liquid, diversified money market fund that holds Standards & Poor's AAAM rating, the highest fund rating possible.

INVESTMENTS

E-Pay

E-Pay is a full-service electronic payment services program specifically designed for Illinois government agencies so they can quickly and securely receive monies through convenient, customized payment channels. Over 800 local and state government agencies have adopted E-Pay since it was created in 2002 to provide public agencies and state universities with a safe, timely, and competitively priced electronic payment solution. The Treasurer's Office conducts and oversees program management, including customer service, storage, transfer, and data processing.

Accounting/Budget/Warrants

The Accounting/Budget/Warrants Division successfully performs daily, monthly, quarterly, and annual general accounting activities, including balancing the general ledger, processing accounts payable, reconciling bank accounts, and compiling budget estimates for the appropriation process. The Division is also responsible for processing forgery claims and depositing unclaimed property, circuit clerk, estate tax, and other miscellaneous receipts. The Accounting Division continues to work towards its overall objective to provide accurate and timely general and budgetary accounting services to internal and external constituents.

Credit Risk Analysis

The Credit Risk Analysis Unit is responsible for modeling, analyzing, and reporting on the Office's investment portfolio to anticipate, identify, and mitigate credit risk exposure. As such, this team assesses prospective and existing counterparties for credit worthiness, examines the eligibility and suitability of broker/dealers, develops quantitative and qualitative analytic models to measure risk, utilizes best practices of data analysis to ensure results are accurate, and presents formal analyses that guide the investment decisions of the Treasurer's Office.

Investment Analysis & Due Diligence

The Investment Analysis and Due Diligence Unit is responsible for monitoring externally managed portfolios and investment funds within the investment vehicles of the Treasurer's Office, including, but not limited to, the College Savings Program, Secure Choice Retirement Savings Program, Technology Development Accounts (TDA) I and II, and Achieving a Better Life Experience (ABLE) accounts. This unit continually measures investment performance, leads operational due diligence activities, evaluates externally managed investment programs using pertinent benchmarks and targets, and helps guide decision-making regarding the continued appropriateness of investment managers, policies, objectives, and management structures.

Investment Operations

In order to fulfill the Office's fiduciary and mission objectives, the Investment Operations section manages and executes a number of core investment policies that apply across the Office's programs, including: (1) maximizing participation of qualified investment firms owned by minorities, women, veterans, or disabled persons (MWVD Program); (2) providing preference to investment firms with corporate headquarters located in Illinois (Illinois-Headquartered Program); and (3) integrating environmental, social, and governance (ESG) factors into the investment decision-making process in order to enhance the long-term value of the Office's investments.

Invest in *Illinois*



INVEST IN ILLINOIS

Linked Deposit Program

The Treasurer's Linked Deposit programs provide reduced interest rates on loans to qualified small businesses, community providers, and farmers through approved Illinois financial institutions by lowering the institution's cost of funds.

In a Linked Deposit transaction, the State Treasurer deposits state funds at a below-market rate with a financial institution that is offering a loan to finance an eligible project. Due to the lower cost of funds, the financial institution is able to offer the borrower a lower interest rate on the loan transaction.

Ag Invest

The Ag Invest Program is always evolving to fit the financial needs of local farmers. In 2015, Treasurer Frerichs went on a listening tour to hear first-hand from local farmers, lenders, and community leaders about the concerns in Illinois agriculture and to make necessary improvements to the Ag Invest program. The following improvements were made to the Ag Invest Program, effective January 1, 2016.

Under the 2016 changes:

Annual Program

- Loan amounts increased to \$400,000 per farmer and \$800,000 per farm operation, up from \$300,000 per farmer and \$600,000 per farm operation
- Allowable spread increased from 3.50% to 3.75%
- Annual operating line of credit program will operate on a calendar year, instead of the fiscal year

Long Term Program

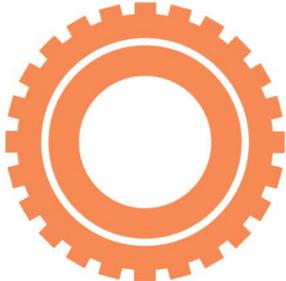
- Loan amounts increased to \$300,000, up from \$200,000
- Loan terms increased to 3+2, versus 2+3; longer loan terms available for projects for \$300,000
- Refinancing of existing loans will be easier

Cream of the Crop

The Ag Invest Program celebrated its 4th annual Cream of the Crop Contest to encourage Illinois youngsters to get more involved in agriculture. Children of various age groups submitted agriculture related photographs taken by them. The contest was judged by a panel of individuals from the education and agriculture industry. The winner's artwork was featured in the new Agriculture Invest Program Calendar and other marketing materials. Winners were also invited to an awards luncheon with Treasurer Frerichs.



ILLINOIS



Growth and Innovation Fund

Investing in the Illinois Economy: Illinois is the Midwest technology hub.

On January 26, 2016, Treasurer Frerichs announced the formation of the Illinois Growth and Innovation Fund (ILGIF) with a \$222M capital commitment from the State's existing investment portfolio.

ILGIF aims to invest more than \$222 million in venture capital and growth equity funds focused on spurring economic activity in Illinois during the next three years, creating an estimated 3,600 new jobs and thousands more in indirect jobs – all while generating a return for the investment portfolio.

During FY 16, ILGIF made a commitment to GreatPoint Venture Partners.

Technology Investment = More Jobs. Stronger Economy.

ILGIF allows the Treasurer to invest a portion of the State Portfolio to help attract, assist, and retain quality technology businesses in Illinois by placing funds with Illinois venture capital firms.

In August 2002, the state passed the Technology Development Act (TDA) authorizing the Treasurer's Office to allocate up to 1% of the State Portfolio in venture capital firms with a goal of investing in technology businesses seeking to locate, expand, or remain in Illinois. This established TDA I.

TDA I created an estimated 3,900 jobs (1,200 direct and 2,700 indirect), according to results compiled by previous administrations.

In July 2011, the Act was amended to establish **ILGIF**. ILGIF serves as an expansion of the original TDA mandate, allowing up to an additional 2% of the state's assets to be invested accordingly.

ILGIF Pojected Economic Impact



Invest
\$222M+
State Funds



Attract
\$400M+
Private Investment



Create
3,600+
Direct Jobs



Focus on *Diversity*

FOCUS ON DIVERSITY

Treasurer Frerichs believes that our government should mirror the diversity in our state. In the last year, the Treasurer's Office has made great strides to ensure inclusion and provide more opportunities for Minority, Women, Veteran, and Disabled (MWVD) firms. Among Treasurer Frerichs' top priorities is to continue to transform the culture, policies, and operations of the Treasury to help ensure equal opportunity.

Making It Easier for MWVD Firms to Do Business with the Treasurer's Office – Treasurer Frerichs has introduced a number of new practices to increase business opportunities for MWVD firms, especially in Illinois.

- **Improved Request for Proposal (RFP) Process** – All RFPs within the Treasurer's Office now provide points in the scoring process to MWVD applicants. All firms that submit an RFP must illustrate how their firms further diversity and provide equal opportunity.
- **New Business Liaison** – A business liaison has been appointed to assist MWVD businesses in navigating the process to do business with the Treasurer's Office.
- **Capabilities Questionnaire for MWVD Firms** – Treasurer Frerichs developed a Capabilities Questionnaire that MWVD firms may fill out and submit to provide the Treasurer's staff with a basis to be proactive in identifying business opportunities.
- **Required Diversity Profile** – As of September 1, 2015, all investment firms and financial institutions applying to do business with the Treasurer's Office must fill out a Diversity Profile that notes the diversity within their ownership and senior leadership.

Enforcing Community Reinvestment Act (CRA) Standards

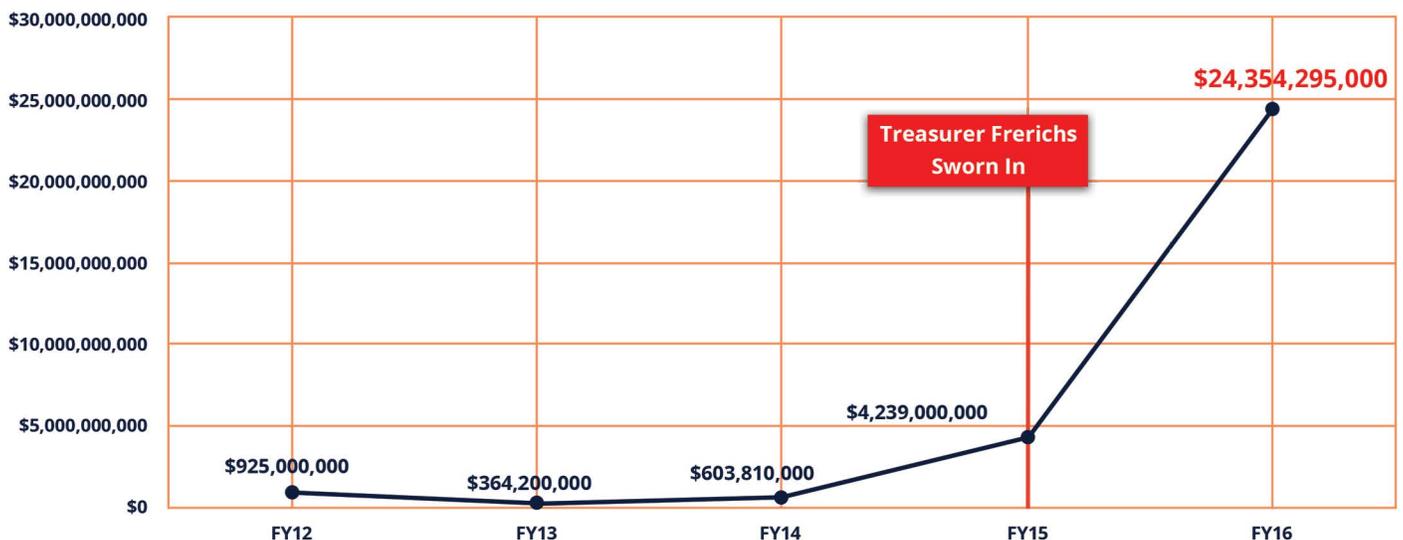
- Two Illinois banks were cut off from investments for failing to comply with CRA requirements, resulting in \$95,000 returned to the state.
- No standards or procedures were in place to review eligibility before Treasurer Frerichs took office.
- By law, the Treasurer's Office is authorized to consider a financial institution's record and current level of financial commitment to its local community when deciding whether to deposit State funds in that financial institution.

Focused Broker/Dealer Programs towards MWVD Firms

- Two of the three main investment vehicles of the office, the State Portfolio and The Illinois Funds (College Savings is the third), are made up of direct purchases and brokered assets. Together these two programs hold approximately \$18 billion in assets (as of June 2016). Becoming an approved broker/dealer is a quick and effective way to maximize MWVD participation.
- Past vs. Present – The Treasurer's Office performed a review of MWVD brokerage utilization over the last five years (FY 2012 to FY 2016). Here are the results:

Assets Brokered with MWVD Firms					
State Portfolio + Illinois Funds	FY12	FY13	FY14	FY15	FY16
Assets Brokered by MWVD Firms	\$925,000,000	\$364,200,000	\$603,810,000	\$4,239,000,000	\$24,354,295,000
Total Assets Brokered in the MWVD Brokerage Space (Securities, Secondary CP, Treasury Bills/Discount Notes)	\$21,038,600,000	\$25,438,400,000	\$60,291,360,000	\$74,008,909,000	\$40,652,702,000
% Brokered by MWVD Firms	4.40%	1.43%	1.00%	5.73%	59.91%

Treasurer's Office - Assets Brokered by MWVD Firms FY2012 - FY2016



CENR

Ken
Peoria, IL

UNCLAIMED PROPERTY

Treasurer Frerichs works each day to protect consumers, including families who have lost a loved one.

As part of the Illinois Treasurer's Unclaimed Property Division, the I-Cash program connects state residents and businesses with their unclaimed money including lost bank accounts, insurance policy proceeds, and unused rebate cards. The Unclaimed Property Division recovers hundreds of thousands of properties each year from government agencies, banks, insurers, utilities, and other companies across the country that have been unable to return the properties to their rightful owners. The I-Cash program then works to notify owners and reunite them with their money and other property.

The Treasurer's Civic Engagement Division has attended or hosted hundreds of outreach events with Illinois residents and businesses to help discover what belongs to them. Civic engagement staff conducts I-Cash searches at veteran's fairs, health and wellness fairs, public libraries, city halls, government offices, county fairs, expos, chambers of commerce meetings, and churches.

In 2016, the Unclaimed Property Division has seen over 1.2 million properties reported that are associated with over 1.4 million owners. One of the most noteworthy unclaimed property returns this year was \$19,000 to Carver Community Center, a donation from legendary comic Richard Pryor who spent time at the Carver Center as a youth.

In 1991, National City Bank turned over \$18,827 to the state after no one from the foundation responded to inquiries. Frerichs' office determined the foundation's bylaws directed that leftover funds be given to the Carver Center.

"This unexpected surprise will help us serve our community and further our mission. The unclaimed property program is real and claiming the money was a simple, straight-forward process. Ours is a perfect example of not knowing there was a gift simply waiting for our claim which will result in us being able to serve and help our community in multiple ways."

-Carver Center Executive Director Ken Hinton





Treasurer Frerichs is taking on insurance companies that do not pay death benefits.

In June 2016, the Illinois General Assembly approved House Bill 4633, pushed by Frerichs, that requires insurers to use the federal Death Master File list to confirm if a policy holder has died and the death benefits have not been paid. The legislation is needed because not all life insurance companies pay death benefits when they know or should have known the policy holder has passed away.

"It is clear that the purpose of a life insurance policy is to offer a small bit of help to our families. It also is clear that insurance companies are expected to pay on the policy when the time has come. The General Assembly's action closes a loophole and helps our families."

-Illinois Treasurer Michael Frerichs



Radio Shack has turned over approximately \$140,000 in uncashed rebates owed to more than 5,000 Illinois residents.

Frerichs pursued Radio Shack because rebate checks are unclaimed property if not paid out within five years.

Radio Shack agreed to the settlement after the Treasurer's auditors determined that the electronics store chain and its rebate fulfillment provider, Global Fulfillment Services, a subsidiary of Minnesota's Young America Corp., failed to report unclaimed rebate checks. The rebates were used to incentivize various purchases between 2002 and 2008.

The consumer protection issue involving Radio Shack, Global Fulfillment Services, and Young America for failing to report unclaimed rebate checks is similar to allegations Frerichs brought earlier in 2016 against cell phone provider Sprint.

In the Sprint case, the allegations include the same clearinghouse partner, Young America. The Sprint lawsuit involves 32,000 Illinois residents and \$2.7 million in uncashed rebates.



College Savings Programs

COLLEGE SAVINGS PROGRAMS

Bright Start and Bright Directions are the 529 College Savings programs administered by the Illinois State Treasurer's Office. Families in Illinois and across the country are participating in Bright Start and Bright Directions to save for the rising cost of college expenses. Combined assets in these programs exceed \$8 billion, with over 430,000 account holders.

Under Treasurer Frerichs, fees for the Bright Directions College Savings Program were reduced by 43%. Additionally, the \$10 set-up fee and \$3 quarterly fee were eliminated. Now more than \$3,600,000 annually will stay in owners' accounts and continue to grow to pay for college rather than going to an investment manager.

Families can use these tax-advantaged investment plans to pay for qualified costs associated with attending accredited post-secondary institutions, from vocational schools and community colleges, to public and private colleges and universities.

Qualified expenses include tuition, room and board, books, fees, supplies, and equipment required for enrollment. Administered by the Treasurer's Office, both Bright Start and Bright Directions offer a variety of investment options including age-based, target-date and individual fund portfolios.

BRIGHT START

With over \$6 billion in combined assets under management and over 315,000 accounts, Bright Start offers a wide range of investment choices in both a direct-sold plan and an advisor-sold plan. In addition to recent accolades from Morningstar, Bright Start Direct has been reaffirmed as a Bronze medalist. To learn more, visit: brightstartsavings.com

"Investors can confidently invest in either of this plan's two age-based series."

"Illinois focused on keeping costs down when constructing the lineup. Index series' expense ratios range between 0.18% and 0.21%, placing it among the least expensive age-based options in the 529 industry."

"The underlying index funds are Gold- or Silver-rated-marks that reflect Morningstar analysts' conviction in the funds' ability to outperform."

-Morningstar-
October 20, 2015
Bright Start

BRIGHT DIRECTIONS

Bright Directions is one of the top two financial advisor-sold 529 plans in the country. It boasts over \$2 billion in assets under management for over 110,000 account holders. This plan offers more than 40 different age-based, target-date, and individual portfolio options and 15 Exchange-Traded Fund (ETF) Portfolios. Bright Directions has received accolades as one of the top performing advisor-sold programs in the nation. To learn more, visit: brightdirections.com

"Significant fee reductions make Illinois' Bright Directions College Savings Program even more attractive to residents and nonresident do-it-yourselfers, elevating the plan's Morningstar Analyst Rating to Silver from Bronze."

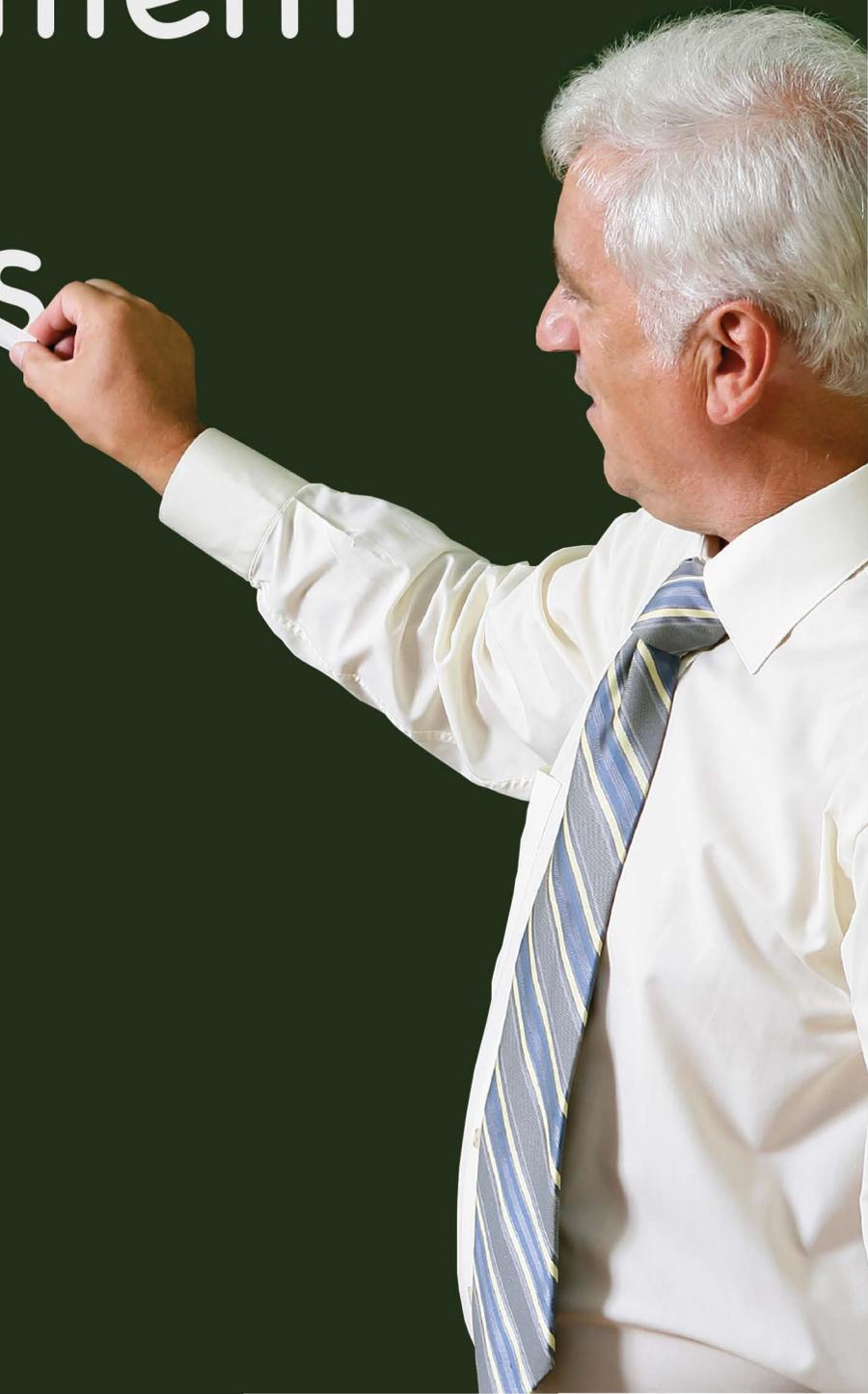
"The plan now boasts relatively cheap age-based portfolios, even while including a variety of topnotch managers."

- Morningstar-
October 20, 2015
(Bright Directions)

Morningstar
Analyst Rating



Investment Policies



The Illinois State Treasurer's Office Investment Policy Statement for the State Investment Portfolio

1.0 POLICY:

Under this instrument, the Illinois State Treasurer's Investment Policy ("Policy"), it is the policy of the Illinois State Treasurer's Office ("Treasurer") to invest all funds under its control in a manner that provides the highest investment return using authorized instruments and supports community development efforts while meeting the State's daily cash flow demands in conformance with all state statutes governing the investment of public funds.

This Policy applies to all investments entered into on or after the adoption of this instrument. Until the expiration of investments made prior to the adoption of this Policy, such investments will continue to be governed by the policies in effect at the time such investments were made.

This Policy applies to any investment under the control of the Treasurer for which no other specific investment policy exists.

2.0 OBJECTIVE:

The primary objective in the investment of state funds is to ensure the safety of principal, while managing liquidity to pay the financial obligations of the State, and providing the highest investment return using authorized instruments.

2.1 SAFETY:

The safety of principal is the foremost objective of the investment program. State investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the portfolio. To achieve this objective, diversification, as defined in Section 8.0 of this Policy, is required to ensure that the Treasurer prudently manages market, interest rate and credit risks.

2.2 LIQUIDITY:

The investment portfolio shall remain sufficiently liquid to enable the State to meet all operating requirements that might be reasonably projected.

2.3 RETURN ON INVESTMENT:

The safety of principal and the availability of sufficient liquidity are the foremost objectives of the investment program. The investment portfolio shall be designed to obtain the highest available return given the foremost objectives. The Director of the State Portfolio and Banking shall seek to obtain the highest available return using authorized investments during budgetary and economic cycles as mandated in Section 1.0 of this Policy. When the Treasurer deposits funds in support of community development efforts, the rate of return shall include benefits other than direct investment income as authorized by Section 7 of the Deposit of State Moneys Act (15 ILCS 520/7).

The rate of return achieved on the Treasurer's portfolio is measured at regular intervals against relevant industry benchmarks established by the Investment Policy Committee (see Section 2.5 of this Policy), to determine the effectiveness of investment decisions in meeting investment goals. Benchmarks shall be reviewed at a minimum of every two years to ensure accuracy and relevance.

2.4 SOCIALLY RESPONSIBLE INVESTING:

Consistent with achieving the foremost investment objectives of the Treasurer set forth herein, the Treasurer's Office shall prudently exercise ethical and social stewardship in its investment decision-making as the Treasurer aspires to contribute to a more just, accountable and sustainable State of Illinois.

This Policy shall be implemented within a framework predicated on:

1. Integration of environmental, social and governance (ESG) factors as components of investment decision-making, due diligence and risk management given that these intangible factors may have a material financial impact as well as non-financial impacts;
2. Regular evaluation of ESG factors to ensure the factors are relevant to the Treasurer's investment portfolio and the evolving marketplace;
3. Attentive oversight of investment holdings to encourage the advancement of ESG through engagement with entities such as funds, companies, government bodies, and other organizations and to move the marketplace toward more socially responsible investment practices; and
4. Consideration of long-term sustainability and regulatory and reputational risks in addition to the current return environment in investment decision-making.

The Treasurer shall develop criteria for socially responsible investing that may pertain to particular products, funds, companies or government bodies, which shall be provided to internal and external investment managers to factor into their investment decision-making. The criteria for socially responsible investing shall be reviewed and updated every two (2) years at a minimum to ensure consistency within the rapidly changing definition of socially responsible investing.

The portfolio's investment officers shall endeavor to identify and select authorized investment options that meet the Treasurer's criteria for socially responsible investing and are within the framework of the investment objectives.

2.5 INVESTMENT POLICY COMMITTEE:

The Investment Policy Committee is chaired by the Treasurer and includes the following members of the Treasurer's office staff: Deputy Treasurer, Chief of Staff, Chief Investment Officer, Chief Policy and Programs Officer, General Counsel, Director of the Division of Accounting/Budget/Warrant, Director of the Division of State Portfolio and Banking, Portfolio Manager and Director of Portfolio Operations – Illinois Funds, Director of the Division of Illinois Funds and E-Pay Operations, Portfolio Investments & Cash Management Officer, and anyone else deemed appropriate by the Treasurer.

The Chief Investment Officer, who bears responsibility for the administration, planning, development and implementation of all financial and investment strategies per the direction of the Treasurer, shall assist the Treasurer in executing the duties and activities of the Investment Policy Committee.

3.0 ETHICS AND CONFLICTS OF INTEREST:

Authorized investment officers and employees in policy-making positions shall refrain from personal business activity that could conflict, or give the appearance of a conflict, with proper execution of the investment program, or that could impair their ability to make impartial investment decisions. Such individuals shall disclose to the Treasurer any material financial interests in financial institutions that conduct business within the State, and they shall further disclose any personal financial investment positions that could be related to the performance of the investment portfolio. In addition, such individuals shall subordinate their personal investment transactions to those of the investment portfolio, particularly with regard to the time of purchases and sales.

Approved: August 30, 2016 • Published: September 16, 2016 • Effective: October 25, 2016

4.0 AUTHORIZED BROKERS/DEALERS AND FINANCIAL INSTITUTIONS:

A list shall be maintained of approved financial institutions, which shall be utilized by authorized investment officers. No state funds may be deposited in any financial institution until receipt of a current satisfactory or outstanding rating under the Community Reinvestment Act of 1977 and investment officers have conducted a safety and soundness review of the financial institution by consulting various bank rating services, unless the financial institution has not yet been rated by the bank rating services, in which case the institution may be eligible for a deposit that at maturity will not exceed \$250,000. The amount and duration of deposits shall be based on the safety and soundness review in accordance with guidelines established by the Investment Policy Committee and the diversification limits set forth in Section 8.0 of this Policy. Furthermore, the financial institution's record and current level of financial commitment to its local community will be considered when deciding whether to deposit state funds in that financial institution. No public deposit may be made except in a qualified public depository as defined by the Deposit of State Moneys Act (15 ILCS 520/et seq.).

In addition, a list shall be maintained of approved security brokers/dealers selected according to their creditworthiness, and their financial significance in the state, which shall be measured in terms of the location of the broker/dealer's corporate office, the number of full-time employees, the size of its payroll, or the extent that the broker/dealer has an economic presence in the state. The list may include "primary" dealers or regional dealers who qualify under Securities and Exchange Commission Rule 17 CFR § 15Cc3-1 (Net Capital Requirements for Brokers or Dealers).

All broker/dealers that wish to qualify to bid for investment transactions shall initially, and on a periodic basis upon request, provide to the Treasurer's credit review staff the following, where applicable:

- a)** Audited financial statements or a published Statement of Condition;
- b)** Proof of minority-, woman-, disabled-, and/or veteran-owned or -managed broker/dealer status;
- c)** A signed copy of the Treasurer's trading authorization;
- d)** Proof of State of Illinois registration;
- e)** Proof of registration with the Securities and Exchange Commission;
- f)** Completed Broker/Dealer and Authorized Counterparty Questionnaire;
- g)** Certification of notice and knowledge of this Policy; and
- h)** Any other documentation determined necessary by the Treasurer.

To the greatest extent feasible within the bounds of financial and fiduciary prudence, it is the policy of the Treasurer to remove any barriers to the full participation in investment transactions afforded via the investment program by actively identifying and considering for hire brokers/dealers that provide proof of minority-, female-, disabled-, and/or veteran-owned or -managed status. The Treasurer's Office shall establish a process by which said specially claimed statuses are verified, and a review shall be conducted at fixed intervals to ensure that special statuses continue to apply.

The Treasurer's Office shall seek to accord preference to qualified brokers/dealers that provide proof that their corporate headquarters are located in the State of Illinois. In doing so, the Treasurer's Office shall establish a process to verify the location of broker/dealers' corporate headquarters, and a review shall be conducted at fixed intervals to ensure that the Illinois-based location continues to apply.

An annual review of the financial condition and registration of qualified bidders will be conducted by the Treasurer's authorized investment officer(s). More frequent reviews may be conducted if warranted.

5.0 AUTHORIZED AND SUITABLE INVESTMENTS:

The Treasurer has authorized the following types of investments subject to the provisions of the Deposit of State Moneys Act (15 ILCS 520) and the Public Funds Investment Act (30 ILCS 235):

- a) Securities that are guaranteed by the full faith and credit of the United States of America ("United States") as to principal and interest;
- b) Obligations of agencies and instrumentalities of the United States as originally issued by the agencies and instrumentalities; For purposes of this Section, the term "agencies and instrumentalities of the United States" includes: federal land banks, federal intermediate credit banks, banks for cooperative, federal farm credit banks, or any other entity authorized to issue debt obligations under the Farm Credit Act of 1971, and Acts amendatory thereto; the federal home loan banks and the federal home loan mortgage corporation; and any other agency created by Act of Congress and issues dollar-denominated debt;
- c) Interest-bearing savings accounts, interest-bearing certificates of deposit, or interest-bearing time deposits of a bank as defined by Section 2 of the Illinois Banking Act (205 ILCS 5/2);
- d) Interest-bearing accounts or certificates of deposit of any savings and loan association incorporated under the laws of the State of Illinois, any other state, or the United States;
- e) Interest-bearing accounts for the deposit of funds in support of local community development efforts;
- f) Dividend-bearing share accounts, share certificate accounts, or class of share accounts of a credit union chartered under the laws of the State of Illinois or the United States, which maintains its principal office in the State of Illinois;
- g) Commercial paper of a corporation or a limited liability company that is organized in the United States with assets exceeding \$500,000,000 and is rated at the time of purchase at one of the two highest classifications established by at least two standard rating services;
- h) Money market mutual funds registered under the Investment Company Act of 1940 (15 U.S.C.A. § 80a-1 et seq.) and rated at the highest classification of at least one standard rating service;
- i) The Illinois Funds created under Section 17 of the State Treasurer Act (15 ILCS 505/17);
- j) Repurchase agreements of government securities having the meaning set out in the Government Securities Act of 1986 (1 U.S.C.A. § 78o-5);
- k) Interest-bearing bonds, at a price not to exceed par, issued by counties or municipal corporations of the State of Illinois, whether the interest earned thereon is taxable or tax-exempt under federal law. The bonds shall be registered in the name of the State of Illinois or held under a custodial agreement at a financial institution. The bonds shall be rated, at the time of purchase, within four intermediate credit ratings of the United States' sovereign credit rating by at least one accredited rating agency with nationally recognized expertise in rating bonds of states and their political subdivisions, but not less than an A- rating, or equivalent rating. The maturity or pre-refunded date(s) of the bonds authorized by this subsection shall, at the time of purchase, not exceed 10 years; provided that a longer maturity is authorized if the State of Illinois has a put option to tender the bonds within 10 years from the date of purchase;

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- l) Securities of a foreign government that are guaranteed by the full faith and credit of that government as to principal and interest and rated A or higher by at least two of the standard rating services, but only if the foreign government has not defaulted and has met its payment obligations in a timely manner on all similar obligations for at least 25 years prior to the time of acquiring those obligations;
- m) Investments made in accordance with the Technology Development Act (30 ILCS 265/1 et seq.);
- n) The Treasurer may lend any securities acquired under this policy. However, securities may be lent under this Policy only in accordance with Federal Financial Institution Examination Council guideline and only if the securities are collateralized at a level sufficient to assure the safety of the securities, taking into account market value fluctuation. The securities may be collateralized by cash or collateral acceptable under Sections 11 and 11.1 of the Deposit of State Moneys Act. Securities lending cash collateral may be invested according to the Securities Lending Agreement between the Treasurer and the Treasurer's Agent; and
- o) Obligations of either corporations or limited liability companies organized in the United States, that have a significant presence in the State of Illinois, with assets exceeding \$500,000,000 and is rated at the time of purchase at one of the three highest classifications established by at least two standard rating services. At the time of purchase, the maturity or pre-refunded date(s) of the obligations authorized by this subsection shall not be less than 270 days and shall not exceed five years.

6.0 INVESTMENTS RESTRICTIONS:

- a) Any investments not authorized by this or any other investment policy or applicable law of the office are prohibited;
- b) Repurchase agreements may only be executed with approved financial institutions or broker/dealers meeting the Treasurer's standards, which include mutual execution of a Master Repurchase Agreement adopted by the Treasurer;
- c) All qualified repurchase agreement dealers must have a corporate headquarters, corporate office, or operating location in the State of Illinois and that location must retain full-time staff employed within the State of Illinois or the dealer must have a significant economic presence in the State of Illinois as determined by the Treasurer;
- d) All qualified commercial paper issuers must have a corporate headquarters, corporate office, or operating location in the State of Illinois and that location must retain full-time staff employed within the State of Illinois or the issuer must have a significant economic presence in the State of Illinois as determined by the Treasurer;
- e) All qualified corporate bond issuers must have a corporate headquarters, corporate office, or operating location in the State of Illinois and that location must retain full-time staff employed within the State of Illinois or the issuer must have a significant economic presence in the State of Illinois as determined by the Treasurer;
- f) Investments may not be made in any savings and loan association unless a commitment by the savings and loan association, executed by the president or chief executive officer of that association, is submitted in the form required by Section 22.5 of the Deposit of State Monies Act (15 ILCS 520/22.5);
- g) Any investments prohibited by Section 22.6 of the Deposit of State Monies Act.

- h) Asset-backed commercial paper is prohibited.
- i) Commercial paper with a credit rating or evaluation that is derived from any factor other than the full faith and credit of the issuing institution and/or the guarantee of the parent company.
- j) Obligations may not be purchased from a corporation or limited liability company that has been placed on the list of restricted companies by the Illinois Investment Policy Board under Section 1-110.16 of the Illinois Pension Code.
- k) The authorization of the Treasurer to invest in new obligations under Section 5.0(o) of this Policy shall expire on June 30, 2019.

7.0 COLLATERALIZATION:

- a) All State deposits, repurchase agreements and securities lending shall be secured as required by the Treasurer and provided for by the Deposit of State Moneys Act (15 ILCS 520) and the Treasurer's Acceptable Collateral Listing, which may change from time to time. The Treasurer may take possession and title to any securities held as collateral and hold such securities until it is prudent to dispose of them.
- b) Securities lending cash or securities collateral shall have the meaning as set forth in the Securities Lending Agreement between the Treasurer and the Treasurer's Agent. The Treasurer's Agent may reinvest cash collateral as indicated in the Securities Lending Agreement. The Treasurer or Treasurer's Agent may take possession and title to any cash or securities held as collateral and hold such securities according to the Securities Lending Agreement.

8.0 DIVERSIFICATION:

The investment portfolio shall be diversified to mitigate the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer or a specific class of securities. In order to properly manage any risk attendant to the investment of state assets, the portfolio shall not deviate from the following diversification guidelines unless specifically authorized by the Treasurer in writing:

- a) The Treasurer shall seek to achieve diversification in the portfolio by distributing investments among authorized investment categories among financial institutions, issuers and broker/dealers.
- b) The investment portfolio shall not hold time deposits and/or term repurchase agreements that constitute more than 15% of any single financial institution's total deposits. Any deposits and/or repurchase agreements that constitute more than 10% of an institution's total deposits must qualify as community development deposits described in Section 7 of the Deposit of State Moneys Act (15 ILCS 520/7).
- c) No financial institution shall at any time hold more than \$100,000,000 of time deposits and/or term repurchase agreements other than community development deposits described in Section 7 of the Deposit of State Moneys Act (15 ILCS 520/7). Provided, however, that:
 - i. Financial institutions that, as a result of a merger or acquisition, hold deposits that exceed \$100,000,000.00 may continue to be eligible to hold deposits that do not exceed the amount of deposits held on the date of the merger or acquisition.

- d)** The investment portfolio shall not contain investments that exceed the following diversification limits. These limits will apply to the total assets in the portfolio at the time of the origination or purchase. As maturities and or calls of instruments occur these limits will be monitored and adjusted accordingly:
- i.** With the exception of cash equivalents, treasury securities and time deposits, as defined in Section 5.0 of this Policy, no more than 55% of the portfolio shall be invested in other investment categories;
 - ii.** No more than one-third of the investment portfolio shall be invested in commercial paper;
 - iii.** As much as 40% of the portfolio may be invested in time deposits when required by the cash flow of the State;
 - iv.** No more than ½ of 1% of the investment portfolio shall be invested in Foreign Government Securities, not to exceed a five year maturity, as defined in Section 5.0 (l) of this Policy;
 - v.** No more than 55% of the investment portfolio shall be allocated to investments greater than 2 years and less than or equal to 3 years;
 - vi.** No more than 30% of the investment portfolio shall be allocated to investments greater than 3 years and less than or equal to 4 years (not including Foreign Government Securities).
 - vii.** No more than 15% of the investment portfolio shall be allocated to investments greater than 4 years and less than or equal to 5 years;
 - viii.** There shall be no limit to the amount of investment portfolio allocated to investments with a 0-2 year maturity band; and
 - ix.** No more than 5% of the investment portfolio shall be invested in obligations of corporations or limited liability companies as defined by Section 5.0(o) of this Policy.
- e)** The investment portfolio shall not hold obligations of corporations or limited liability companies that exceed 10% of the corporation's or the limited liability company's outstanding obligations.

9.0 CUSTODY AND SAFEKEEPING:

The custody and safekeeping of collateral will be handled by Illinois financial institutions selected in compliance with the Treasurer's office procurement rules at 44 Ill. Adm. Code 1400. Financial institutions selected by the Treasurer's office to perform custody and safekeeping services will be required to enter into a contractual agreement approved by the General Counsel.

All security transactions entered into by the Treasurer shall be conducted on a delivery-versus-payment (DVP) or receipt-versus-payment (RVP) basis. Securities shall be held by a safekeeping agent designated by the Treasurer, and evidenced by safekeeping receipts or a statement of holdings.

10.0 INTERNAL CONTROLS:

The Treasurer and the Chief Investment Officer, with the assistance of the Investment Policy Committee, shall establish a system of internal controls and written operational procedures that shall be documented and filed with Treasurer's Chief Internal Auditor for review. The controls shall be designed to prevent the loss of public funds arising from fraud, employee error, and misrepresentation by third parties, unanticipated changes in financial markets or imprudent actions by authorized investment officers.

a) Asset Allocation: The allocation of assets within investment categories authorized under Section 5.0 of this Policy shall be approved by the Treasurer in writing.

b) Competitive Bidding: Authorized investment officers shall obtain competitive bids from at least three (3) broker/dealers prior to executing the purchase or sale of any authorized investments. Reverse inquiry investments and investments of a new issue at issue are exempt from this provision.

Certificates of deposit shall be purchased by authorized investment officers on the basis of a qualified financial institution's ability to pay a required rate of interest to the Treasurer, which is established on a daily basis. Such rate is generally determined on the basis of treasury or other appropriate market rates for a comparable term.

11.0 LIMITATION OF LIABILITY:

The standard of prudence to be used by authorized investment officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Authorized investment officers acting in accordance with written procedures and this Policy and exercising due diligence will be relieved of personal liability for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely manner and necessary action is taken to control adverse developments.

12.0 REPORTING:

Monthly reports are presented by the Chief Investment Officer to the Investment Policy Committee, chaired by the Treasurer, for its review. The monthly report shall contain sufficient information to enable the Investment Policy Committee to review the investment portfolio, its effectiveness in meeting the needs of the Treasurer's office for safety, liquidity, rate of return, and diversification, and the general performance of the portfolio. The following information shall be included in the monthly reports:

- a)** The total amount of funds held by the State Treasurer;
- b)** The asset allocation for the investments made by the State Treasurer;
- c)** The benchmarks established by the State Treasurer;
- d)** A report detailing and summarizing deposits of funds in support of local community development efforts including the intended benefits of the deposit(s), the rate of interest on the deposit(s), the rate of interest on the loan or extension of credit to borrower(s), and the overall rate of return including a quantifiable measure related to the benefits;
- e)** Current and historic return information;

f) Any circumstances resulting in a deviation from the standards established in Section 8.0 of this Policy; and

g) Impact of any material change in investment policy adopted during the month.

The Treasurer shall develop performance reports in compliance with established industry reporting standards within six (6) months following the adoption of this Investment Policy. Such reporting standards shall be in accordance with Generally Accepted Accounting Principles ("GAAP").

The Treasurer reserves the right to amend this Policy at any time.

13.0 EXTERNAL ADVISORY:

The Investment Policy Committee may convene an External Advisory Committee at the direction of the Treasurer to provide independent advice and counsel to the Treasurer and the Internal Committee on investment policy, investments and investment related issues for the benefit of all Illinois citizens.

14.0 EMERGENCY POWERS:

In the event of an emergency, the Treasurer may, at his or her discretion, invoke emergency powers and suspend any or all of the provisions of this policy provided that:

a) The Treasurer shall, even in the event that emergency powers are invoked, comply with all state statutes governing the use and investment of state monies including, but not limited to, the State Treasurer Act, the Treasurer as Custodian of Funds Act, the Deposit of State Moneys Act, the Securities Safekeeping Act, and any other applicable statute;

b) The Treasurer reasonably believes that deviating from the Investment Policy is in the best interest of the taxpayers;

c) Within 30 days of invoking emergency powers the Treasurer shall provide an explanation in writing to the Chief Internal Auditor and the Investment Policy Committee, a copy of which shall be posted on the Treasurer's website that includes:

i. The date and time that the emergency powers were invoked;

ii. The date and time that emergency powers were repealed;

iii. The section or sections of the Investment Policy that were affected by the emergency or use of emergency powers; and

iv. The reason for invoking emergency powers resulting in the deviation from the written investment policy.

15.0 All statutory references in this policy shall include any amendments to or repeals of those statutes.

The Illinois Funds Money Market Fund Investment Policy Statement

1.0 POLICY:

The Illinois State Treasurer's Office ("Treasurer") has authority under Section 17 of the State Treasurer's Act (15 ILCS 505/17) to establish and administer an investment pool to supplement and enhance investment opportunities otherwise available to managers of public funds or public agencies in the state. It is the policy of the Treasurer to invest funds pooled by local governments in the Money Market Fund within The Illinois Funds (previously referred to as the "Illinois Public Treasurers' Investment Pool" or "IPTIP") in a manner that will provide the highest investment return using authorized instruments, while meeting the daily cash flow demands of participants and conforming to all state statutes governing the investment of public funds. It is the policy of The Illinois Funds Money Market Fund to operate in a manner consistent with Securities and Exchange Commission Rule 2a7 (17 CFR § 270.2a-7).

2.0 OBJECTIVE:

The primary objective in the investment of funds within The Illinois Funds Money Market Fund is the safety of principal, while providing all participants a competitive rate of return and daily access to invested funds.

2.1 SAFETY:

The safety of principal is the foremost objective of the investment program. The Illinois Funds Money Market Fund investments shall be undertaken in a manner that seeks to ensure the preservation of principal in the portfolio. To obtain this objective, diversification among permissible investments is required to ensure that The Illinois Funds Money Market Fund properly manages market, interest rate and credit risks.

2.2 LIQUIDITY:

The investment portfolio shall remain sufficiently liquid to enable The Illinois Funds Money Market Fund to meet all participant redemption demands that might be reasonably anticipated.

2.3 RETURN ON INVESTMENT:

While the safety of principal and the availability of sufficient liquidity are the foremost objectives of the investment program, the investment portfolio shall be designed to obtain the highest available return. The Portfolio Manager shall seek to obtain the highest available return using authorized investments during budgetary and economic cycles as mandated in Section 1.0 of this Policy.

The Treasurer will select accepted industry benchmarks that best reflect The Illinois Funds Money Market Fund's portfolio and measure performance against certain benchmarks over time. Benchmarks shall be reviewed at a minimum of every two years to ensure accuracy and relevance.

2.4 SOCIAL INVESTING:

Consistent with achieving the foremost investment objectives of the Treasurer set forth herein, the Treasurer's Office shall prudently exercise ethical and social stewardship in its investment decision-making as the Treasurer aspires to contribute to a more just, accountable and sustainable State of Illinois.

This Policy shall be implemented within a framework predicated on:

1. Integration of environmental, social and governance (ESG) factors as components of investment decision-making, due diligence and risk management given that these intangible factors may have a material financial impact as well as non-financial impacts;
2. Regular evaluation of ESG factors to ensure the factors are relevant to the Treasurer's investment portfolio and the evolving marketplace;
3. Attentive oversight of investment holdings to encourage the advancement of ESG through engagement with entities such as funds, companies, government bodies, and other organizations and to move the marketplace toward more socially responsible investment practices; and
4. Consideration of long-term sustainability and regulatory and reputational risks in addition to the current return environment in investment decision-making.

The Treasurer shall develop criteria for socially responsible investing that may pertain to particular products, funds, companies or government bodies, which shall be provided to internal and external investment managers to factor into their investment decision-making. The criteria for socially responsible investing shall be reviewed and updated every two (2) years at a minimum to ensure consistency within the rapidly changing definition of socially responsible investing.

The Illinois Funds Money Market Fund's investment officers shall endeavor to identify and select authorized investment options that meet the Treasurer's criteria for socially responsible investing and are within the framework of the investment objectives.

3.0 ETHICS AND CONFLICTS OF INTEREST:

Authorized investment staff and employees in policy-making positions for The Illinois Funds Money Market Fund shall refrain from engaging in personal business activity that (a) conflicts, or give the appearance of a conflict, with proper execution of the investment program, or (b) impairs their ability to make impartial investment decisions. Such individuals shall disclose to the Treasurer any material financial interests in financial institutions or broker/dealers that conduct business within the State. They shall further disclose any personal investments that are related to the performance of The Illinois Funds Money Market Fund's portfolio. In addition, such individuals shall subordinate their personal investment transactions to those of The Illinois Funds Money Market Fund, particularly with regard to the time of purchase and sales.

4.0 AUTHORIZED BROKERS/DEALERS AND FINANCIAL INSTITUTIONS:

Authorized investment staff shall utilize the Treasurer's approved list of broker/dealers and financial institutions when selecting institutions to provide investment services.

No monies may be deposited in any financial institution until the credit review team has conducted a safety and soundness review of the financial institution by consulting various bank rating services. If the financial institution has not yet been rated by the bank rating services the institution may be eligible for a deposit that at maturity will not exceed \$250,000. The amount and duration of deposits shall be based on the safety and soundness review in accordance with guidelines established by the Investment Policy Committee and the diversification limits set forth in Section 9.0 of this Policy. No public deposit may be made except in a qualified public depository as defined by the Deposit of State Moneys Act (15 ILCS 520/1 et seq.).

In addition, a list shall also be maintained of approved security brokers/dealers selected according to their credit worthiness, and their financial significance in the State, which shall be measured in terms of the location of the broker/dealer's corporate office and the extent to which the broker/dealer has a

large labor or economic impact on the State. The approved broker/dealers may include “primary” dealers or regional dealers that qualify under Securities and Exchange Commission Rule 17 CFR § 15Cc3-1 (Net Capital Requirements for Brokers or Dealers).

All brokers/dealers interested in becoming qualified parties for investment transactions must supply the Treasurer’s authorized investment staff with the following or equivalent acceptable to the Treasurer, where applicable:

- a)** Audited financial statements or a published Statement of Condition;
- b)** Proof of minority-, woman-, disabled-, and/or veteran-owned or -managed broker/dealer status;
- c)** A signed copy of the Treasurer’s trading authorization;
- d)** Proof of National and State of Illinois registration;
- e)** Completed Broker/Dealer and Authorized Counterparty Questionnaire;
- f)** Certification of notice and knowledge of this Policy; and
- g)** Any other documentation determined necessary by the Treasurer.

To the greatest extent feasible within the bounds of financial and fiduciary prudence, the Treasurer’s Office shall seek to accord preference to qualified brokers/dealers that provide proof of minority-, female-, disabled-, and/or veteran-owned or -managed status. The Treasurer’s Office shall establish a process by which said specially claimed statuses are verified, and a review shall be conducted at fixed intervals to ensure that special statuses continue to apply.

To the greatest extent feasible within the bounds of financial and fiduciary prudence, the Treasurer’s Office shall also seek to accord preference to qualified brokers/dealers that provide proof that their corporate headquarters is located in the State of Illinois. The Treasurer’s Office shall establish a process to verify the location of broker/dealers’ corporate headquarters, and a review shall be conducted at fixed intervals to ensure that the Illinois-based location continues to apply.

An annual review of the financial condition and registration of qualified parties and investments will be conducted by the Treasurer’s authorized investment staff. More frequent reviews may be conducted.

5.0 AUTHORIZED AND SUITABLE INVESTMENTS:

The following investments are permitted investments of state funds according to the Deposit of State Moneys Act (15 ILCS 520/22.5) and the Public Funds Investment Act (30 ILCS 235/2) and are authorized to the extent they are approved by Standard & Poor’s for AAAM rated funds:

- a)** Bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued that are guaranteed by the full faith and credit of the United States of America (“United States”) as to principal and interest; Public Funds Investment Act (30 ILCS 235/2) and Deposit of State Moneys Act (15 ILCS 520/22.5);
- b)** Bonds, notes, debentures, or similar obligations of the United States or its agencies; Public Funds Investment Act (30 ILCS 235/2) and Deposit of State Moneys Act (15 ILCS 520/22.5);
- c)** Repurchase agreements of government securities having the meaning set out in the Government Securities Act of 1986, subject to the provisions of such Act and the regulations issued thereunder; Public Funds Investment Act (30 ILCS 235/2) and Deposit of State Moneys Act (15 ILCS 520/22.5);

- d)** Commercial paper of a corporation or a limited liability company that is organized in the United States with assets exceeding \$500,000,000 and is rated at the time of purchase at one of the two highest classifications established by at least two standard rating services;
- e)** Money market mutual funds registered under the Investment Company Act of 1940, provided the portfolio of any such money market mutual fund is limited to United States Treasury and United States Agency Securities and agreements to repurchase such obligations provided the funds are rated AAA; Public Funds Investment Act (30 ILCS 235/2) and Deposit of State Moneys Act (15 ILCS 520/22.5);
- f)** Securities of a foreign government that are guaranteed by the full faith and credit of that government as to principal and interest and rated A or higher by at least two of the standard rating services, but only if the foreign government has not defaulted and has met its payment obligations in a timely manner on all similar obligations for at least 25 years prior to the time of acquiring those obligations;
- g)** Bonds issued by counties or municipal corporations of the State of Illinois; Deposit of State Moneys Act (15 ILCS 520/22.5);
- h)** Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act (205 ILCS 5/1 et seq.); Public Funds Investment Act (30 ILCS 235/2) and Deposit of State Moneys Act (15 ILCS 520/22.5); and
- i)** Suitable securities in The Illinois Funds Money Market Funds portfolio may be lent in accordance with the Federal Financial Institution Examination Council Guidelines.
- j)** Obligations of either corporations or limited liability companies organized in the United States, that have a significant presence in the State of Illinois, with assets exceeding \$500,000,000 and is rated at the time of purchase at one of the three highest classifications established by at least two standard rating services. At the time of purchase, the maturity or pre-refunded date(s) of the obligations authorized by this subsection shall not be less than 270 days and shall not exceed five years.

6.0 INVESTMENT RESTRICTIONS:

The following restrictions will apply to all The Illinois Funds Money Market Fund investment transactions:

- a)** Investments in derivative products and leveraging of assets through reverse repurchase agreements are prohibited;
- b)** Repurchase agreements may only be executed with financial institutions or broker/dealers meeting the Treasurer's standards, which will include mutual execution of a Master Repurchase Agreement adopted by the Treasurer;
- c)** All qualified repurchase agreement dealers must have a corporate headquarters, corporate office, or operating location in the State of Illinois and that location must retain full-time staff employed within the State of Illinois or the dealer must have a significant economic presence in the State of Illinois as determined by the Treasurer;

- d)** All qualified commercial paper issuers must have a corporate headquarters, corporate office, or operating location in the State of Illinois and that location must retain full-time staff employed within the State of Illinois or the issuer must have a significant economic presence in the State of Illinois as determined by the Treasurer;
- e)** All qualified corporate bond issuers must have a corporate headquarters, corporate office, or operating location in the State of Illinois and that location must retain full-time staff employed within the State of Illinois or the issuer must have a significant economic presence in the State of Illinois as determined by the Treasurer;
- f)** There will be no investments in mortgage-backed securities of any kind;
- g)** There will be no investments in asset-backed securities of any kind;
- h)** Certificates of deposit may not be purchased from The Illinois Funds Money Market Fund's custodial institution or any of its subcontractors;
- i)** Investments in Bankers' Acceptances of any kind are prohibited;
- j)** There will be no investments prohibited by Section 22.6 of the Deposit of State Moneys Act (15 ILCS 520/22.6)
- k)** Asset-backed commercial paper is prohibited;
- l)** Commercial paper with a credit rating or evaluation that is derived from any factor other than the full faith and credit of the issuing institution and/or the guarantee of the parent company;
- m)** Obligations may not be purchased from a corporation or limited liability company that has been placed on the list of restricted companies by the Illinois Investment Policy Board under Section 1-110.16 of the Illinois Pension Code; and
- n)** The authorization of the Treasurer to invest in new obligations under Section 5.0(j) of this Policy shall expire on June 30, 2019.

6.1 OPERATIONAL REQUIREMENTS:

Pursuant to Securities and Exchange Commission Rule 2a7 (17 CFR § 270.2a-7), the Treasurer shall:

- a)** Maintain and execute standard operating procedures for deviations beyond the normal Net Asset Value (NAV) of The Illinois Funds Money Market Fund; and
- b)** Annually complete a checklist that clarifies the intention of the Treasurer to operate The Illinois Funds Money Market Fund as a Securities and Exchange Commission Rule 2a7-like fund.

7.0 COLLATERALIZATION:

All The Illinois Funds Money Market Fund deposits and repurchase agreements shall be secured by direct U.S. Treasury and/or U.S. Agency obligations as required by the Treasurer and provided for by the Deposit of State Moneys Act (15 ILCS 520/1 et seq.) and the Treasurer's Acceptable Collateral Listing, which may change from time to time.

8.0 SAFEKEEPING AND CUSTODY:

All direct treasury, agency and instrumentality security transactions entered into by The Illinois Funds Money Market Fund shall be conducted on a delivery-versus-payment (DVP) or receipt-versus-payment (RVP) basis. Securities shall be held by a safekeeping agent designated by the Treasurer, and evidenced by safekeeping receipts. Commercial Paper will settle daily with the Depository Trust Company.

9.0 DIVERSIFICATION:

The primary purpose of diversification in general is to control credit and market risk. The Illinois Funds Money Market Fund portfolio will be diversified to eliminate the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer or a specific class of securities. The majority of The Illinois Funds Money Market Fund investments will be in direct obligations of the United States Treasury and United States Government Agencies and Instrumentalities and cash equivalents as listed in Section 5.0 of this Policy. In order to properly manage any risk that may be attendant to the investment of The Illinois Funds Money Market Fund assets, The Illinois Funds Money Market Fund portfolio will observe the following diversification guidelines, at the time of purchase:

- a)** The Illinois Funds Money Market Fund will seek to achieve diversification in the portfolio by reasonably distributing investments within authorized investment categories, and with issuers and brokers/dealers;
- b)** The Illinois Funds Money Market Fund shall at no time hold certificates of deposit constituting more than 10% of any single financial institution's total deposits;
- c)** The Illinois Funds Money Market Fund shall not hold obligations of corporations or limited liability companies that exceed 10% of the corporation's or the limited liability company's outstanding obligations.
- d)** The investment portfolio shall not contain investments that exceed the following diversification limits. These limits will apply to the total assets in the portfolio at the time of the origination or purchase. As maturities and or calls of instruments occur these limits will be monitored and adjusted accordingly:
 - i.** The Illinois Funds Money Market Fund will invest no more than 50% of its total assets in securities with maturities greater than 30 days issued by any single permissible United States Government Agency or Instrumentality;
 - ii.** The Illinois Funds Money Market Fund will invest no more than 5% of its total assets in securities issued by any single Commercial Paper Issuer;
 - iii.** The Illinois Funds Money Market Fund will invest no more than 1/3 of its total assets in direct Commercial Paper Obligations not to exceed 270 days to maturity at the time of purchase;
 - iv.** A maximum of 25% of total assets may be invested in any approved AAAM Money Market Fund;
 - v.** The Illinois Funds Money Market Fund shall invest a minimum of 75% of its assets in authorized investments of less than one-year maturity. No investment shall exceed two years maturity; and

vi. No more than 5% of The Illinois Funds Money Market Fund shall be invested in obligations of corporations or limited liability companies as defined by Section 5.0(k) of this Policy.

10.0 INTERNAL CONTROLS:

The Treasurer shall establish a system of internal controls, which shall be documented in writing and filed with the Treasurer's Chief Internal Auditor for review. The controls shall be designed to prevent loss of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, and/or imprudent actions by authorized investment staff of The Illinois Funds Money Market Fund.

The Treasurer shall publish the current investment policy on The Illinois Funds website and in accordance with applicable statutes.

11.0 ASSET ALLOCATION:

The Treasurer shall approve asset allocation among investment categories authorized under Section 5.0 of this Policy.

12.0 COMPETITIVE BIDDING:

Authorized investment staff shall obtain competitive bids from at least three brokers/dealers prior to executing repurchase agreements, purchasing United States Treasury securities, United States Government Agency or Instrumentality securities or Commercial Paper from a broker/dealer. Reverse inquiry investments and investments in a new issue are exempt from this provision. Certificates of deposit shall be purchased by authorized investment staff on the basis of a financial institution's ability to pay the Treasurer's required interest rate.

13.0 LIABILITY:

Authorized investment staff, acting in accordance with written procedures and this Policy and exercising due diligence, shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments. The Treasurer is bonded to a level of \$150,000 for the faithful performance of duties in relations to the Illinois Public Treasurers' Investment Pool.

14.0 REPORTING:

Reports shall be made available quarterly by the Director of The Illinois Funds to the Treasurer and The Illinois Funds participants. The quarterly report shall contain the following:

- a) Performance as compared to the established benchmark;
- b) Asset allocation;
- c) Any deviation from the standards established in Section 9.0 of this Policy;
- d) Any change in investment policy adopted during the quarter; and
- e) The average days to maturity.

A listing of all investments in the portfolio marked to market shall be made available to the Treasurer and The Illinois Funds participants annually.

15.0 EMERGENCY POWERS:

In the event of an emergency, the Treasurer may, at his or her discretion, invoke emergency powers and suspend any or all of the provisions of this Policy provided that:

- a)** The Treasurer shall, even in the event that emergency powers are invoked, comply with all state statutes governing the use and investment of monies;
- b)** The Treasurer reasonably believes that deviating from the Policy is in the best interest of the participants;
- c)** Within 30 days of invoking emergency powers the Treasurer shall provide an explanation in writing to the Chief Internal Auditor and the Investment Policy Committee, a notice of which shall be posted on the Treasurer's website that includes:
 - i.** The date and time that the emergency powers were invoked;
 - ii.** The date and time that emergency powers were repealed, if applicable;
 - iii.** The section or sections of this Policy that were affected by the emergency or use of emergency powers; and
 - iv.** The reason for deviating from this Policy.

16.0 All statutory references in this policy shall include any amendments to or repeals of those statutes.

BRIGHT START COLLEGE SAVINGS PROGRAM INVESTMENT POLICY STATEMENT

Approved August 2016

1.0 Statement of Purpose of Investment Policy

The purpose of this Investment Policy Statement (the "Policy") is to assist contractors retained by the Illinois State Treasurer's Office ("Treasurer") to provide services related to the management of the assets of the Bright Start College Savings Program (the "Program") and to assist the Treasurer in evaluating the performance of such contractors by:

- Describing the Treasurer's investment philosophy for the Program;
- Describing the Treasurer's investment objectives for the Program;
- Specifying the responsibilities of the Treasurer and any contractors that provide investment management services to the Program to thereby provide a basis to evaluate the performance of contractors that provide services to the Program;
- Providing investment parameters for the investment of assets of the Program; and
- Detailing the investment plan options available through the Program and the applicable performance benchmarks.

This is the official Policy of the Program. Deviation from this Policy is not permitted without prior, explicit, written permission from the Treasurer.

2.0 Establishment and Authority of Entity

The Program has been established as a "qualified tuition program" in accordance with Section 529 of the Internal Revenue Code of 1986, as amended. It was established to provide families with a new opportunity to invest toward future college education expenses.

3.0 Investment Philosophy

The Treasurer has adopted a long-term total return strategy regarding the Program and its investments. In order to achieve the Program's objectives, investments shall be diversified so as to minimize the risk of loss. While some asset classes may experience short-term and intermediate-term volatility, their long-term return assumptions justify their inclusion. A long-term focus on investment results as well as prudent diversification across financial markets will be the primary risk control mechanisms.

In its investment strategy, the Treasurer relies on prevailing financial theory, which currently utilizes a long-term diversified asset allocation strategy. A prudently allocated investment program possesses a significant level of diversification, which produces risk reduction. In terms of impact, diversification shall be considered as follows: (1) asset classes (Money Market Instruments, Domestic Fixed Income, International Fixed Income, Domestic Equity, and International Equity); (2) geography/country; (3) sector; (4) maturity; and (5) duration.

Contributions to the Program will be directed to one of several portfolios (the "Portfolios"), each with a designated mix of investments. The determination of the investment parameters of each Portfolio shall be made by the Treasurer and shall take into account the financial characteristics of the investments in the Program. The investment parameters will also give due consideration to the fact that the investment horizon for account owners will vary from a few months to over 18 years.

The Treasurer will review the investment performance of each Portfolio at least quarterly and shall review this Policy at least annually.

The holdings of the Program and the Portfolios may be divided into the following broad asset classes:

- A. Money Market Instruments;
- B. Domestic Fixed Income;
- C. International Fixed Income;
- D. Domestic Equity; and
- E. International Equity

The Treasurer will establish reasonable guidelines for each Portfolio, specifying (as applicable) limits on asset and asset class exposures. While the investment parameters offered under the Program are developed by the Treasurer, account owners bear the risk of investment results. Individual account owners who seek investments materially different from those offered may wish to select an investment alternative outside of the Program.

To the greatest extent feasible within the bounds of financial and fiduciary prudence, it is the policy of the Treasurer to endeavor to actively identify and evaluate investment managers that are more than 50% owned and/or managed by minorities, women, military veterans, or disabled persons.

The Treasurer acknowledges that environmental, social, and governance (ESG) factors may have a material financial impact as well as non-financial impacts. Consistent with achieving the foremost investment objectives of the Treasurer set forth herein, the Treasurer will seek to integrate ESG factors into investment analysis, portfolio construction, due diligence and investment ownership.

4.0 Investment Objectives

The overall investment program for the Program and, as applicable, the individual Portfolios provided to the account owners shall seek to achieve the following long-term investment objectives:

- A. A long-term competitive rate of return on investments that is equal to or exceeds a return of the applicable benchmarks shown in Section VII hereof, and a long-term rate of return on investments that is competitive with each investment's peer group.
- B. A long-term competitive rate of return on investments through indexed fund portfolios that approximately equal the applicable benchmarks shown in Section VII hereof.
- C. An investment program flexible enough to meet the needs of account owners based upon their age or investment objective or the age of the beneficiary and which provides each account owner with the ability to invest in a diversified portfolio to meet his or her long-term investment goals.

5.0 Investment Responsibilities

The Treasurer is responsible for the investment policy, the direction of investments and administration of the assets of the Program. In order to properly carry out its responsibilities, the Treasurer may rely on one or more contractors to assist in the administration of the Program. The Treasurer may engage and plan to rely on said contractors (the "Manager") for various investment management and related administrative services. The Treasurer may also rely on an external investment consultant for investment advisory services.

Among the current responsibilities of the Manager is the implementation of the investment strategy outlined in this Policy and the rebalancing (as described in Section VI) of the Portfolios when market movement and/or cash flows cause an asset class to be outside its policy allocation bands. The

Treasurer's Office and the Manager shall meet quarterly to review portfolio performance as compared to the applicable benchmarks and peer group performance.

In managing the investments of the Program and the Portfolios, the Manager agrees that it will act with the skill, prudence and diligence under the circumstances that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of like character and with like objectives.

In addition, the Treasurer may engage an independent investment consultant that will:

- Measure investment performance results, evaluate the investment program, and advise the Treasurer as to the performance and continuing appropriateness of each investment manager;
- Recommend modifications to the investment policies, objectives, guidelines, or management structure as appropriate; and
- Promptly inform the treasurer regarding significant matters pertaining to the investment program.

6.0 Investment Parameters

Contributions will be invested in one of several Portfolios, each with a designated mix of investments that is appropriate for the investment objective of the Portfolio. Each Portfolio allocates assets in a combination of underlying investments investing among Money Market Instruments, Domestic Fixed Income, International Fixed Income, Domestic Equity, and International Equity. The asset allocation of each Portfolio will be established by the Treasurer and managed by the Manager. The Treasurer may adjust the weighting in these asset classes in each Portfolio and may change the underlying investments within the Portfolios consistent with this Policy and its agreement with the Manager.

The Policy target asset allocations and benchmarks for the underlying investments within the Portfolios are shown below. Under normal market conditions, there is a permissible range of plus or minus a 10% deviation from the target allocation for each asset class. However, during periods of extreme volatility or market crisis, the actual asset allocations for each underlying investment may exceed plus or minus 10% of the target allocations and any rebalancing will occur quarterly.

7.0 Plan Options

Direct Plan: Blended Age Based Portfolios

Asset Class	Benchmark*	#1	#2	#3	#4	#5	#6
		Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio
		(0-6 yrs.)	(7-9 yrs.)	(10-11 yrs.)	(12-14 yrs.)	(15-17 yrs.)	(18+ yrs.)
Domestic Equity	S&P 500 Index	63%	49%	42%	35%	21%	7%
	Russell Mid Cap Index	6.5%	5%	4.5%	3.5%	2%	1%
	Russell 2000 Index	2.5%	2%	1.5%	1.5%	1%	0%
International Equity	MSCI AC World (ex-US) Index	18%	14%	12%	10%	6%	2%
Domestic Fixed Income	Bloomberg Barclays U.S. Aggregate Bond Index	8%	15%	20%	15%	15%	15%
	Bloomberg Barclays 1-5 Yr. Government Index	0%	10%	15%	25%	30%	35%
	JP Morgan Leveraged Loan Index	2%	5%	5%	10%	10%	10%
Money Market Instruments	iMoney Net First Tier Institutional Money Market Index	0%	0%	0%	0%	15%	30%

Direct Plan: Index Age Based Portfolios

		#1	#2	#3	#4	#5	#6
		Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio
Asset Class	Benchmark*	(0-6 yrs.)	(7-9 yrs.)	(10-11 yrs.)	(12-14 yrs.)	(15-17 yrs.)	(18+ yrs.)
Domestic Equity	S&P 500 Index	63%	49%	42%	35%	21%	7%
	S&P Completion Index	9%	7%	6%	5%	3%	1%
International Equity	FTSE Developed (ex-North America) Index	18%	14%	12%	10%	6%	2%
Domestic Fixed Income	Bloomberg Barclays U.S. Aggregate Bond Index	8%	15%	20%	20%	25%	25%
	Bloomberg Barclays 1-5 Yr. Government/Credit Index	2%	10%	15%	20%	30%	50%
Money Market Instruments	iMoney Net First Tier Institutional Money Market Index	0%	5%	5%	10%	15%	15%

Blended Direct Plan: Fixed Income, Conservative Fixed Income, Equity, Balanced or Money Market Options

Asset Class	Benchmark*	Fixed Income Portfolio	Conservative Fixed Income Portfolio	Equity Portfolio	Balanced Portfolio	Money Market Portfolio
Domestic Equity	S&P 500 Index	0%	0%	70%	35%	0%
	Russell Mid Cap Index	0%	0%	7%	3.5%	0%
	Russell 2000 Index	0%	0%	3%	1.5%	0%
International Equity	MSCI AC World (ex-US) Index	0%	0%	20%	10%	0%
Domestic Fixed Income	Bloomberg Barclays U.S. Aggregate Bond Index	40%	0%	0%	20%	0%
	Bloomberg Barclays 1-3 Yr. Government Index	0%	95%	0%	0%	0%
	Bloomberg Barclays 1-5 Yr. Government Index	35%	0%	0%	10%	0%
	JP Morgan Leveraged Loan Index	10%	5%	0%	10%	0%
Money Market Instruments	iMoney Net First Tier Institutional Money Market Index	15%	0%	0%	10%	100%

Index Direct Plan: Fixed Income, Equity or Balanced Options

Asset Class	Benchmark*	Fixed Income Portfolio	Equity Portfolio	Balanced Portfolio
Domestic Equity	S&P 500 Index	0%	70%	35%
	S&P Completion Index	0%	10%	5%
International Equity	FTSE Developed (ex-North America) Index	0%	20%	10%
Domestic Fixed Income	Bloomberg Barclays U.S. Aggregate Bond Index	40%	0%	20%
	Bloomberg Barclays 1-5 Yr. Government/Credit Index	45%	0%	20%
Money Market Instruments	iMoney Net First Tier Institutional Money Market Index	15%	0%	10%

Advisor Plan: Active Age Based Portfolios

		#1	#2	#3	#4	#5	#6
		Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio
Asset Class	Benchmark*	(0-6 yrs.)	(7-9 yrs.)	(10-11 yrs.)	(12-14 yrs.)	(15-17 yrs.)	(18+ yrs.)
Domestic Equity	Russell 1000 Index	25%	21%	18%	15%	9%	3%
	Russell 1000 Value Index	16%	12%	10%	8.5%	5%	2%
	Russell 1000 Growth Index	16%	12%	10%	8.5%	5%	2%
	Russell Mid Cap Index	10.5%	7.5%	7%	5.5%	3.5%	1%
	Russell 2000 Index	4.5%	3.5%	3%	2.5%	1.5%	0%
International Equity	MSCI AC World (ex-US) Index	13%	10%	8.5%	7%	4.5%	1.5%
	MSCI Emerging Markets Index	5%	4%	3.5%	3%	1.5%	0.5%
Domestic Fixed Income	Bloomberg Barclays U.S. Aggregate Bond Index	6%	10%	15%	15%	20%	15%
	Bloomberg Barclays 1-3 Yr. Government Index	0%	10%	15%	20%	22%	45%
	JP Morgan Leveraged Loan Index	2%	5%	5%	10%	10%	10%
International Fixed Income	Citi World Government Bond (ex-U.S.) Index	2%	5%	5%	5%	8%	5%
Money Market Instruments	iMoney Net First Tier Institutional Money Market Index	0%	0%	0%	0%	10%	15%

Advisor Plan: Active Fixed Income, Conservative Fixed Income, Equity, Balanced or Money Market Options

Asset Class	Benchmark*	Fixed Income Portfolio	Conservative Fixed Income Portfolio	Equity Portfolio	Balanced Portfolio	Money Market Portfolio
Domestic Equity	Russell 1000 Index	0%	0%	25%	15%	0%
	Russell 1000 Value Index	0%	0%	19.5%	9%	0%
	Russell 1000 Growth Index	0%	0%	19.5%	9%	0%
	Russell Mid Cap Index	0%	0%	11.5%	5%	0%
	Russell 2000 Index	0%	0%	4.5%	2%	0%
International Equity	MSCI AC World (ex-US) Index	0%	0%	14%	7%	0%
	MSCI EMG Mkts. Index	0%	0%	6%	3%	0%
Domestic Fixed Income	Bloomberg Barclays U.S. Aggregate Bond Index	30%	0%	0%	15%	0%
	Bloomberg Barclays 1-3 Yr. Government Index	35%	95%	0%	10%	0%
	JP Morgan Leveraged Loan Index	10%	5%	0%	10%	0%
International Fixed Income	Citi World Government Bond (ex-U.S.) Index	10%	0%	0%	5%	0%
Money Market Instruments	iMoney Net First Tier Institutional Money Market Index	15%	0%	0%	10%	100%

*Benchmarks are subject to change as mutually agreed by the Treasurer and Manager in order to ensure that they remain appropriate for each underlying investment and consistent with industry standards.

Each active underlying investment's return objective is to equal or exceed, over a five-year rolling period, the annualized return of the applicable benchmark. Volatility, measured by the standard deviation of returns, is expected to be similar to the benchmark. Each underlying investment is also expected to perform favorably relative to its peer group.

BRIGHT DIRECTIONS COLLEGE SAVINGS PROGRAM INVESTMENT POLICY STATEMENT

Approved August 2016

1.0 Statement of Purpose of Investment Policy

The purpose of this Investment Policy Statement (the "Policy") is to assist contractors retained by the Illinois State Treasurer's Office ("Treasurer") to provide services related to the management of the assets of the Illinois College Savings Pool that are contributed to the Bright Directions College Savings Program (the "Program") and to assist the Treasurer in evaluating the performance of such contractors by:

- Describing the Treasurer's investment philosophy for the Program;
- Describing the Treasurer's investment objectives for the Program;
- Specifying the responsibilities of the Treasurer and any contractors that provide investment management services to the Program to thereby provide a basis to evaluate the performance of contractors that provide services to the Program;
- Providing investment parameters for the investment of assets of the Program; and
- Detailing the investment plan options available through the Program and the applicable performance benchmarks.

This is the official Policy of the Program. Deviation from this Policy is not permitted without prior, explicit, written permission from the Treasurer.

2.0 Establishment and Authority of Entity

The Bright Directions College Savings Program has been established as part of the Illinois College Savings Pool, and is intended to qualify as a qualified tuition program in accordance with Section 529 of the Internal Revenue Code of 1986, as amended. The Program is sold through financial advisors and was established to complement the existing Bright Start College Savings Program by allowing families to utilize a financial advisor to assist them with investing toward future college education expenses.

3.0 Participating Financial Institution

Accounts in the Program will be distributed through registered broker-dealers and financial institutions that have entered into a Selling Agent Agreement with the designated distributor for the Program. All new accounts in the Program will be processed through the designated participating financial institution.

4.0 Investment Philosophy

The Treasurer has adopted a long-term total return strategy for the Program and its investments. In order to achieve the Program's objectives, investments shall be diversified so as to minimize the risk of loss. While some asset classes may experience short-term and intermediate-term volatility, their long-term return assumptions justify their inclusion. A long-term focus on investment results as well as prudent diversification across public security markets will be the primary risk control mechanisms.

As part of its investment strategy, the Treasurer has relied on prevailing financial theory, which currently utilizes a long-term diversified asset allocation strategy. A prudently allocated investment program possesses a significant level of diversification, which produces risk reduction. In terms of impact, diversification shall be considered along the following lines: (1) asset classes (stocks, bonds,

cash, etc.); (2) geography/country; (3) industry; and (4) maturity.

Contributions to the Program will be directed to one or more of the available Age-Based, Target, Individual, or Female- and Minority-Owned Portfolios (“Portfolios”), each composed of a designated mix of investments or an individual investment fund. The determination of the investment parameters of each Portfolio shall be made by the Treasurer and shall take into account the financial characteristics of the investments in the Program. The investment parameters will also give due consideration to the fact that the investment horizon for participants will vary from a few months to over 18 years.

The Treasurer will review the investment performance of each Portfolio at least quarterly and shall review this Policy at least annually.

The holdings of the Program and the Portfolios are divided into the following broad asset categories:

- Short-Term Investments
- Fixed Income Investments
- Real Estate Investments
- Domestic Equity Investments
- International Equity Investments

The Treasurer will establish reasonable guidelines for each Portfolio, specifying (as applicable) limits on asset and asset class exposures, risk constraints and investment return objectives. While the investment parameters offered under the Program are developed by the Treasurer, participants bear the risk of investment results. Individual participants who seek investments materially different from those offered may wish to select an investment alternative outside of the Program.

To the greatest extent feasible within the bounds of financial and fiduciary prudence, it is the policy of the Treasurer to endeavor to actively identify and evaluate investment managers that are more than 50% owned and/or managed by minorities, women, military veterans, or disabled persons.

The Treasurer acknowledges that environmental, social, and governance (ESG) factors may have a material financial impact as well as non-financial impacts. Consistent with achieving the foremost investment objectives of the Treasurer set forth herein, the Treasurer will seek to integrate ESG factors into investment analysis, portfolio construction, due diligence and investment ownership.

5.0 Investment Objectives

The overall investment program for the Program and, as applicable, the Portfolios provided to the participants shall seek to achieve the following long-term investment objectives:

- A long-term competitive rate of return on investments that is equal to or exceeds a return of the applicable benchmarks shown in Section 7.0 hereof; and
- An investment program flexible enough to meet the needs of participants based upon their age or investment objective and which provides each individual with the ability to invest in a diversified portfolio to meet his or her long-term investment goals.

6.0 Investment Responsibilities

The Treasurer is responsible for the investment policy statement, the direction of investments and administration of the assets of the Program. In order to properly carry out his responsibilities, the Treasurer may rely on one or more contractors to assist in the administration of the Program. The

Treasurer will engage and plan to rely on said contractor (the “Manager”) for administrative services as well as the contractor’s pertinent investment advisor, should they retain one, for certain investment management services. The Treasurer also plans to rely heavily on an external investment consultant for investment advisory services. Among the current responsibilities of the Manager is the implementation of the investment strategy outlined in this Policy and the rebalancing of the Age-Based and Target Portfolios when market movement and/or cash flows cause an asset class to be outside its policy allocation bands. With the Treasurer’s approval, the Manager may retain an investment advisor to provide it with portfolio design, due diligence and ongoing monitoring services with respect to the Portfolios and the implementation of the investment strategy outlined in this policy. The Treasurer’s Office and the Manager shall meet quarterly to review portfolio performance as compared to the applicable benchmarks and peer group performance.

In managing the investments of the Program and the Portfolios, the Manager agrees that it will act with the skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of like character and with like objectives.

In addition, the Treasurer may engage an independent investment consultant that will:

- Measure investment performance results, evaluate the investment program, and advise the Treasurer as to the performance and continuing appropriateness of each investment manager;
- Recommend modifications to the investment policies, objectives, guidelines, or management structure as appropriate; and
- Promptly inform the Treasurer regarding significant matters pertaining to the investment program.

7.0 Investment Parameters

Contributions will be invested in one or more of the available Portfolios, each composed of a designated mix of investments or an individual investment fund, which is appropriate for the age of the participant or the investment objective of the Portfolio. Each Portfolio may allocate assets among domestic equity, international equity, real estate, fixed-income, and/or short-term investments. The asset allocation of each Portfolio will be established by the Treasurer and managed by the Manager. The Treasurer may adjust the weighting in stocks, bonds, real estate, and cash in each Portfolio and may change the underlying investment funds within the Portfolios consistent with this Policy.

The policy target asset allocations and benchmarks for the underlying investments within the Age-Based and Target Portfolios are shown in the following table. There is a permissible range of plus or minus 10% of the target allocation for each underlying investment fund.

Age-Based Portfolios		age of beneficiary										
Aggressive Option		0 - 2	3 - 5	6 - 8	9 - 10	11 - 12	13 - 14	15 - 16	17 - 18	19 +		
Moderate Option			0 - 2	3 - 5	6 - 8	9 - 10	11 - 12	13 - 14	15 - 16	17 - 18	19 +	
Conservative Option				0 - 2	3 - 5	6 - 8	9 - 10	11 - 12	13 - 14	15 - 16	17 - 18	19 +
Target Portfolios		Fund 100		Fund 80		Fund 60		Fund 40		Fund 20	Fund 10	Fixed Income
Asset Class	Benchmark											
Domestic Equity	Russell 1000 Value	19.0%	17.0%	15.0%	13.0%	11.0%	9.0%	7.0%	5.0%	3.5%	2.0%	0.0%
	S & P 500 Index	16.0%	15.0%	13.0%	12.0%	10.5%	8.0%	7.0%	5.0%	3.5%	2.0%	0.0%
	Russell 1000 Growth	19.0%	17.0%	15.0%	13.0%	11.0%	9.0%	7.0%	5.0%	3.5%	2.0%	0.0%
	Russell 2000 Value	3.0%	3.0%	2.5%	2.0%	1.5%	2.0%	2.0%	1.0%	1.0%	0.5%	0.0%
	Russell 2000	4.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.0%	0.5%	0.0%
	Russell 2000 Growth	3.0%	3.0%	2.5%	2.0%	1.5%	2.0%	2.0%	1.0%	1.0%	0.5%	0.0%
Global Real Estate	FTSE EPRA/NAREIT Global	3.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.5%	0.0%	0.0%
International Equity	MSCI EAFE	25.0%	23.0%	21.0%	19.0%	16.5%	13.0%	10.0%	8.0%	5.0%	2.5%	0.0%
	MSCI World ex- U.S. Small Cap	4.0%	3.0%	3.0%	2.0%	2.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	MSCI Emerging Markets	4.0%	4.0%	3.0%	3.0%	2.0%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Domestic Fixed Income	3-month T-Bills											
	Bloomberg Barclays U.S. Gov't/Credit 1-3yr	0.0%	0.0%	0.0%	0.0%	0.0%	8.0%	20.0%	22.0%	23.0%	25.0%	28.0%
	ML 1-3 yr Treasury	0.0%	0.0%	0.0%	8.0%	20.0%	20.0%	19.0%	18.0%	17.0%	15.0%	12.0%
	Bloomberg Barclays U.S. Aggregate Bond	0.0%	8.0%	16.0%	16.0%	14.0%	14.0%	12.0%	12.0%	12.0%	0.0%	0.0%
	Bloomberg Barclays U.S. TIPS	0.0%	0.0%	0.0%	2.0%	3.0%	5.0%	7.0%	8.0%	8.0%	10.0%	10.0%
Foreign Bonds	CitiGroup Non-U.S. World Gov't Bond	0.0%	2.0%	4.0%	4.0%	3.0%	3.0%	2.0%	0.0%	0.0%	0.0%	0.0%
Money Market	3-month T-Bills	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.0%	20.0%	40.0%	50.0%

Each underlying investment fund's return objective is to equal or exceed, over a five-year rolling period, the return of the applicable benchmark. Volatility, measured by the standard deviation of quarterly returns over that period, is expected to be similar to the benchmark. Each underlying investment fund is also expected to perform favorably relative to its peer group.

To the extent that the assets of a Portfolio are invested in one or more underlying investment funds approved by the Treasurer having investment objectives consistent with the above-noted asset allocation categories, the above-noted percentage guidelines shall be deemed satisfied. This shall be the case even if such underlying investment fund's underlying assets may not be entirely invested in the asset class in which such underlying investment fund has been placed.

Individual Fund Portfolios

Participants in the Program open their Accounts through registered broker-dealers and other financial advisors. As a result, the Treasurer deems it appropriate to offer individual funds as separate Portfolios in the Program. The Individual Fund Portfolios and underlying investment funds the Treasurer selects will be described in the Program's current Program Disclosure Statement and may include the following asset classes:

Asset Class	Benchmark
Money Market	3 Month T-Bill
Ultra Short Bond	Bloomberg Barclays U.S. Gov't/Credit 1-3yr Index
Low Duration	ML 1-3 Treasury Index
Corporate Bond	Bloomberg Barclays U.S. Credit Index
Intermediate Bond	Bloomberg Barclays U.S. Aggregate Bond Index
Foreign Bonds	Citigroup Non-U.S. World Government Bond Index
U.S. TIPS	Bloomberg Barclays U.S. TIPS Index
Balanced	Bloomberg Barclays U.S. Aggregate Bond Index; S&P 500; MSCI EAFE
Large Cap Value	Russell 3000 Value Index, Russell 1000 Value Index
Large Cap Growth	Russell 1000 Growth Index
Large Cap Blend	Russell 1000 Index, S&P 500
Mid-Cap Value	Russell 2500 Value Index
Mid-Cap Growth	Russell Mid-Cap Growth Index
Mid-Cap Blend	Wilshire 4500 Index
Small-Cap Value	Russell 2000 Value Index
Small-Cap Growth	Russell 2000 Growth Index
Small-Cap Blend	Russell 2000 Index
Foreign Stock	MSCI EAFE, MSCI World ex U.S. Small Cap, and MSCI Emerging Markets
Socially Responsible	S&P 500
Real Estate	DJ Wilshire Real Estate Securities

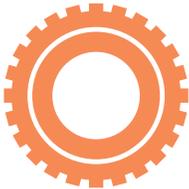
8.0 Female- and Minority-Owned Portfolios

The Program has included the Female- and Minority-Owned Portfolios for participants who would like to have a more diverse set of investment options. The female- and minority-owned underlying investment funds utilized in the program were screened on the following initial criteria: (1) firms with at least 50% female and/or racial minority ownership or (2) funds that have a female and/or racial minority investment manager that makes the portfolio management decisions (i.e., a minority-owned subadvisor), and (3) funds that delivered above median returns over a 3-year and/or 5-year time period. The female- and minority-owned options provided in the program include relatively high scoring female- and minority-owned investment managers representing a diverse set of asset classes.

Contributions will be invested in one or more of the available Portfolios, each composed of an individual investment fund, which is appropriate for the investment objective of the Portfolio. The Treasurer may change the underlying investment funds within specially designated portfolios, such as the Female- and Minority-Owned Portfolios, consistent with this Policy.

The Treasurer may also add additional portfolios – for example, a veteran- or disabled-owned and/or managed portfolio – as new viable options become available.

ILLINOIS



Growth and Innovation Fund

INVESTMENT POLICY

1.0 PURPOSE

This document sets forth the investment policy (“Policy”) for the Illinois Growth and Innovation Fund (“ILGIF”) (previously referred to as “Technology Development Account II” or “TDA II”) of the Office of the Illinois State Treasurer (“Treasurer’s Office”).

The purpose of the Policy is to ensure that the Treasurer’s Office, the ILGIF Advisory Council (“Advisory Council”), as well as any contractors the Treasurer’s Office retains to provide services related to ILGIF, take prudent, measured, effective actions while supporting ILGIF. Specifically, this Policy addresses the following key areas:

- a) The investment objectives and underlying investment strategy of ILGIF;
- b) General parameters for the investment of assets in ILGIF;
- c) The roles and responsibilities of the Treasurer’s Office and any contractors retained to provide services related to ILGIF; and
- d) The processes for the performance evaluation of contractors who provide investment, administrative, advisory, and/or reporting services to the Treasurer’s Office for ILGIF.

This Policy is designed to allow for sufficient flexibility in the management oversight process to take advantage of investment opportunities as they arise, while setting forth reasonable parameters to ensure prudence and care in the execution of ILGIF.

The Treasurer’s Office establishes and executes this Policy in accordance with applicable local, State, and federal laws.

2.0 ESTABLISHMENT AND AUTHORITY OF ENTITY

In August of 2002, the Illinois General Assembly passed the Technology Development Act, 30 ILCS 265/1 et seq. (the “Act”), allowing the Treasurer’s Office to segregate up to 1% of the investment portfolio to invest in Illinois venture capital firms with a goal of investing in technology businesses seeking to locate, expand, or remain in Illinois. The Act established the Technology Development Account (“TDA” or “TDA I”), which serves to support Illinois technology businesses, generate acceptable returns for the State of Illinois, and strengthen Illinois’ science, technology, and business communities.

In July 2011, the Act was amended to establish a second Technology Development Account, or TDA II, 30 ILCS 265/11, which for the purposes of this Policy and programmatic operations, shall be referred to as ILGIF. The 2011 legislation authorizes the Treasurer’s Office to segregate an additional portion of the investment portfolio to help attract, assist, and retain quality technology businesses in Illinois. As such, the Treasurer’s Office may segregate a portion of the Treasurer’s investment portfolio, less than 2% of the portfolio, in ILGIF. Assets in ILGIF may be invested by the Treasurer’s Office to provide venture capital to technology businesses seeking to locate, expand, or remain in Illinois by placing money with Illinois venture capital firms for investment in technology businesses.

2.1 DEFINITIONS

a) **“Illinois venture capital firms”** means

1. an entity that (1) has a majority of its employees in Illinois (more than 50%) or that has at least one managing partner domiciled in Illinois, (2) has made significant capital investments in Illinois companies, and (3) provides equity financing for starting up or expanding a company, or related purposes, such as financing for seed capital, research and development, introduction of a product or process into the marketplace, or similar needs requiring risk capital. This includes, but is not limited to, investment funds or fund managers classified as venture capital, mezzanine, buyout, or growth; or
2. an entity that has a “track record” of identifying, evaluating, and investing in Illinois companies and that provides equity financing for starting up or expanding a company, or related purposes, such as financing for seed capital, research and development, introduction of a product or process into the marketplace, or similar needs requiring risk capital.

b) **“Track record”** means having made, on average, at least one (1) investment in an Illinois company in each of its funds if the Illinois venture capital firm has multiple funds, or at least two investments in Illinois companies if the Illinois venture capital firm only has one fund. The Treasurer’s Office is authorized to invest up to 10% of ILGIF assets in venture capital firms headquartered outside of Illinois, but with a “track record” of investing in Illinois companies.

c) **“Venture capital”** means equity financing that is provided for starting up, expanding, or relocating a company, or related purposes such as financing for seed capital, research and development, introduction of a product or process into the marketplace, or similar needs requiring risk capital. This includes, but is not limited to, financing classified as venture capital, mezzanine, buyout, or growth.

d) **“Technology businesses”** means a company that has as its principal function the providing of services, including computer, information transfer, communication, distribution, processing, administrative, laboratory, experimental, developmental, technical, or testing services, manufacture of goods or materials, the processing of goods or materials by physical or chemical change, computer related activities, robotics, biological or pharmaceutical industrial activity, or technology oriented or emerging industrial activity.

e) **“Illinois companies”** are firms that are headquartered or that otherwise have a significant presence in the State of Illinois at the time of initial or follow-on investment.

f) **“Significant presence”** means at least one (1) physical office and one (1) full-time employee within the geographic borders of Illinois.

3.0 INVESTMENT OBJECTIVES

The Treasurer’s Office maintains a number of underlying objectives for the investment of monies from ILGIF in accordance with the Act:

a) **Performance** – ILGIF has a dual objective of achieving good performance and developing technology businesses in Illinois. ILGIF will endeavor to make investments in Illinois venture capital firms in order to attract, assist, and retain quality technology businesses in Illinois. It is expected that the returns generated by ILGIF will be sufficient to compensate the Treasurer’s Office for the long-term and illiquid commitments associated with these investments.

Recognizing the long-term nature of these investments, this relative performance will be measured over a period of multiple market cycles. As a result, the Treasurer's Office has adopted a long-term total return strategy for ILGIF investments. As such, ILGIF assets will be managed on a total return basis. While the Treasurer's Office recognizes the importance of the preservation of capital, it also adheres to the principle that varying degrees of investment risk are generally remunerated with compensating returns in the long-term

• **Target Internal Rate of Return (IRR) and Benchmarking** – The goal will be to create and utilize a customized benchmark that incorporates benchmark data from the Cambridge All Private Equity (PE) benchmark service and Preqin.

As ILGIF's asset mix becomes apparent during the commitment period, a review shall be conducted to assess whether use of a blended benchmark is more appropriate for performance measurement purposes.

Furthermore, the Program Administrator shall perform and report benchmark comparisons against pertinent public market equivalents (PMEs).

b) **Diversification** – In order to achieve ILGIF investment objectives, investments shall be diversified so as to minimize the risk of loss. A long-term focus on investment results, as well as prudent diversification and active oversight, will be the primary risk control mechanisms. Diversification shall chiefly be considered along the following lines: (1) strategy; (2) industry sector; (3) size of investment; (4) investment stage; (5) vintage year; (6) geographic location; and (7) business model.

c) **Strategy Classifications** – ILGIF investments may be classified by strategy, including, but not limited to the following:

1. Venture Capital;
2. Mezzanine;
3. Buyout – Acquisition; and
4. Growth.

d) **Small Business Investment Companies** – There is a goal to invest monies in qualified fund managers that participate in the U.S. Small Business Administration's (SBA) Small Business Investment Companies (SBIC) Program (15 U.S.C. Chpt. 14B), because of the SBA's commitment of up to \$2 of debt for every \$1 an SBIC raises from investors, subject to a cap of \$150 million.

e) **Cost-Efficiency and Fee Transparency** – The Treasurer's Office, the Advisory Council, and its contractors shall seek to minimize any fees or costs that diminish from the total assets or value of ILGIF. Furthermore, the Treasurer's Office and its contractors shall strive to achieve full transparency by delineating accordant fees and expenses.

f) **Encouraging Additional Investments and Investor Focus in Illinois Technology Businesses** – The Treasurer's Office, the Advisory Council, and any contractors servicing ILGIF shall encourage the investment and philanthropic community to explore and monitor investment opportunities in Illinois technology businesses in tandem with the Treasurer's Office. This may include hosting investor forums, facilitating meetings between investors and the Treasurer's Office, or various other efforts.

g) **Diversity among Fund Managers** – In addition to the pursuit of venture capital firms with a significant presence in Illinois, the Treasurer's Office, the Advisory Council, and any contractors

servicing ILGIF shall seek to identify, recruit, and recommend fund managers that are more than 50% owned and/or managed by minorities, women, military veterans, or disabled persons.

h) **Diversity among Portfolio Companies** – The Treasurer’s Office, the Advisory Council, and any contractors servicing ILGIF shall seek to identify, recruit, and recommend fund managers that have demonstrated experience and/or an express ability to invest in (a) portfolio companies that are more than 50% owned and/or managed by minorities, women, military veterans, or disabled persons, and/or (b) portfolio companies geographically located in diverse communities or low-to-moderate income (LMI) communities. A company is located in an LMI area if it has an office in a census tract deemed “underserved,” with 20% or more of the population beneath the poverty line or earning a median family income of 80% or less than the metropolitan area’s median family income (per the standards of the Federal Financial Institutions Examination Council).

i) **Green Technology Investments** – Within the stated investment objectives of this Policy, the Treasurer’s Office, the Advisory Council, and any contractors servicing ILGIF shall seek to identify, recruit, and recommend fund managers that have demonstrated experience and/or an express ability to invest in “green technology” businesses located in Illinois. “Green technology” means technology that (a) promotes clean energy, renewable energy, or energy efficiency, (b) reduces greenhouse gases or carbon emissions, or (c) involves the invention, design, and application of chemical products and processes to eliminate the use and generation of hazardous substances.

j) **Socially Responsible Investing and Environmental, Social, and Governance Factors** – The Treasurer’s Office acknowledges that environmental, social, and governance (ESG) factors may have a material financial impact as well as nonfinancial impacts. Thus, consistent with achieving the foremost investment objectives of the Treasurer set forth herein, the Treasurer’s Office, the Advisory Council, and any contractors will seek to integrate ESG factors into investment analysis, portfolio construction, due diligence and investment ownership.

4.0 INVESTMENT PARAMETERS

a) **Commitment Amount** – No more than 2% of the balance of the State investment portfolio of the Treasurer’s Office on November 1, 2015 shall be invested in ILGIF. Since the balance of the State investment portfolio was \$11,115,702,927.11 on November 1, 2015, the available capital for commitment is \$222,314,058.00 over a period not to exceed six (6) years, not including management fees and distributions.

b) **Commitment Period** – The Program Administrator shall endeavor to commit assets placed in ILGIF over the course of six (6) years, with a target to commit one-third of the assets annually each of the first three (3) years, with remaining uncommitted capital and earning distributions committed in the fourth, fifth, and sixth years of program implementation in accordance with the Act. The Act prohibits the Treasurer’s Office from investing more than one-third of ILGIF in any given calendar year.

c) **Re-Investment of Distributions** – Distributions from ILGIF may be re-invested into ILGIF by the Program Administrator without being counted against the 2% cap on monies invested in ILGIF. The re-investment does not need to occur in the same fund.

d) **Fund-of-Funds Approach** – ILGIF investments shall be spread across multiple venture capital firms based in Illinois and/or venture capital firms with a track record of investing in Illinois companies.

e) **90% in Illinois Venture Capital Firms** – 90% of ILGIF assets shall be invested in Illinois venture capital firms. The Treasurer’s Office is authorized to invest up to 10% of ILGIF in venture capital firms headquartered outside of Illinois, but with a track record of investing in Illinois companies.

f) **15% Cap on the Amount Invested in Individual Funds** – No more than 15% of the total commitment amount shall be invested in any individual fund.

g) **2x Investment from Venture Capital Fund Managers in Illinois Companies** – Any fund in which the Treasurer’s Office places money under ILGIF shall invest a minimum of twice the aggregate amount of investable capital that is received from the Treasurer’s Office in Illinois companies during the life of the fund. Investable capital is calculated as committed capital, as defined in the firm’s applicable fund’s governing documents, less related estimated fees and expenses to be incurred during the life of the fund. For instance, if the Treasurer’s Office invests \$5 million in an ILGIF recipient fund, the recipient fund must invest at least \$10 million in Illinois companies over the life of the fund.

1. Non-Compliance – If, (a) by the year-end of the fourth year of the investment period of any ILGIF recipient fund or (b) when that ILGIF recipient fund has drawn more than 60% of the investable capital of all limited partners, an ILGIF recipient fund has failed to invest the minimum amount required in Illinois companies, then the Treasurer’s Office shall provide written notice to the manager of that fund, seeking compliance with the minimum amount requirement. If, after 180 days of receipt of notice, the ILGIF recipient fund has still failed to invest the minimum amount required in Illinois companies, then the Treasurer’s Office may elect, in writing, to terminate any further commitment to make capital contributions to that fund. Written notice shall be effective upon receipt when delivered personally, or sent by e-mail or facsimile, or seven (7) business days after being sent by registered or certified mail, postage prepaid, return receipt requested.

h) **Underlying Funds** – The following investment considerations apply to all underlying recipient funds:

1. The minimum fund size shall be \$10 million.
2. The Treasurer’s Office reserves the ability to grant exceptions to funds under the fund size minimum that possess a significant Illinois nexus.
3. Utilize reputable service providers in their administration of their legal, accounting, technology, and other various needs.
4. Provide audited financials within 150 days of fiscal year-end.
5. Demonstrate a commitment to diversity, both amongst their staff and their portfolio companies.

i) **Co-Investments** – This Policy authorizes the use of co-investments. Co-investments shall be made on the same (or better) terms and conditions as provided to the partnership.

Co-investments can only be made in investments that have received investments or commitments from a recognized, proven, uninvolved third party lead investor who sets the terms and conditions and provides at least twice (2x) the amount of investment capital as ILGIF.

The maximum amount of each commitment shall not exceed \$10 million. The Program Administrator, in conjunction with the External Investment Consultant, will review and provide a concrete recommendation for each co-investment opportunity. Due diligence, reporting, and all other responsibilities shall be consistent, appropriate, and abide by the requirements set forth for ILGIF investments in this Policy.

Co-investments are limited to fund investing in Illinois (the business activities of the co-investment must be primarily in the State of Illinois) and to growth and buyout strategy classifications. Co-investments may take the form of equity, convertible preferred equity, or a comparable instrument, which provides an equity-type of return. Funds in the co-investment fund shall be accounted for separate and apart from moneys in the ILGIF and Treasurer's Office.

5.0 INVESTMENT ROLES AND RESPONSIBILITIES

a) Treasurer's Office

The Treasurer's Office exercises authority and control over the management of ILGIF, by setting policy and procedures which the staff of the Treasurer's Office executes either internally or through the use of contractors. As such, key roles and responsibilities include, but are not limited to:

1. **Investment Policy** – The Treasurer's Office is responsible for this Policy and shall review this Policy at least annually to ensure accuracy and continued relevance.
2. **Oversight** – The Treasurer's Office is responsible for the direction of investments and administration of the assets of ILGIF. This includes the ability to reject any investment selected by the Program Administrator prior to implementation, if it is deemed to violate this Policy.
3. **Contractors** – In order to properly carry out its responsibilities, the Treasurer's Office may rely on one or more contractors to assist in the administration of ILGIF. The Treasurer's Office may engage and rely on experienced contractors (the "Program Administrator") for various investment management, administrative, and reporting services. The Treasurer's Office also plans to rely on an External Investment Consultant for investment advisory services.
4. **Performance and Fee Monitoring** – The Treasurer's Office will review the investment performance of each ILGIF recipient fund, as well as the fees, at least quarterly.
5. **Due Diligence** – The Treasurer's Office will monitor investments and participate in operational due diligence activities in coordination with the contractors retained to assist in the administration of ILGIF. This includes attendance at annual board meetings of all ILGIF recipient funds.
6. **Accounting** – ILGIF assets must be kept and accounted for separately from moneys in the Treasurer's Office.

b) Program Administrator

Should the Treasurer's Office decide to rely on a Program Administrator to provide investment, administrative, and reporting services, chief responsibilities of such contractor shall include,

but not be limited to:

1. Implementation of Investment Strategy – Among the chief responsibilities of the Program Administrator is the implementation of the investment strategy outlined in this Policy, the development of portfolio allocation recommendations, and the rebalancing of ILGIF assets when market movement and/or cash flows cause a breach of this Policy or applicable statutes.

2. Selection and Evaluation of Recipient Funds – The Program Administrator will advise and provide fund recommendations to the Treasurer’s Office. This includes the screening of venture capital and private equity firms and their associated investment funds, including the screening of qualified fund managers that participate in the SBIC program. In addition, as outlined in the Section 3.0 of this Policy, the Program Administrator shall seek to identify, recruit, and recommended (a) qualified fund managers that are more than 50% owned and/or managed by minorities, women, military veterans, or disabled persons, (b) qualified fund managers that have demonstrated experience and/or an express ability to invest in portfolio companies that are more than 50% owned and/or managed by minorities, women, military veterans, or disabled persons or portfolio companies geographically located in diverse communities or low-to-moderate income (LMI) communities, (c) qualified fund managers that have demonstrated experience and/or an express ability to invest in “green technology” businesses located in Illinois, and (d) qualified fund managers that integrate environmental, social, and governance (ESG) factors into investment analysis, portfolio construction, and due diligence.

While the Program Administrator will have the responsibility and discretion to seek, recruit, screen, evaluate, and recommend funds or venture capital firms for investment through ILGIF, the Treasurer’s Office reserves the right to veto commitments to funds or venture capital firms before a partnership agreement has been negotiated or executed.

3. Due Diligence – The Program Administrator will be responsible for fund manager due diligence, including, but not limited to, research, financial analysis, and legal, accounting, and background investigations of fund managers. The Program Administrator will undergo due diligence activities in coordination with the Treasurer’s Office and the External Investment Consultant.

4. Fund Monitoring – The Program Administrator will be responsible for monitoring the performance of ILGIF recipient funds, tracking the diversification of invested assets and the amounts invested by recipient funds, and facilitating and reconciling all reporting and accounting requirements of portfolio companies, recipient funds, and the Treasurer’s Office.

5. Benchmarking – The Program Administrator is responsible for establishing applicable investment benchmarks (including public market equivalents), measuring the performance of recipient funds against said benchmarks, and reviewing benchmarks at a minimum of every two (2) years to ensure accuracy and relevance.

6. Reporting – The Program Administrator is chiefly responsible for administering all pertinent reporting and recordkeeping duties of this Policy and the Act. See Section 6.0 of this Policy for additional information.

7. Quarterly Meetings – The Treasurer’s Office and the Program Administrator shall meet at least quarterly to review fund performance as compared to applicable

benchmarks and peer group performance.

8. Annual Report – The Program Administrator will prepare and provide the Treasurer’s Office with an annual report that (a) contains a summary of recipient fund performance, (b) outlines the impact on Illinois companies and the Illinois economy, (c) delineates percentages and amounts of investment options/returns, and (d) notes other pertinent reporting information that illustrates ILGIF impact and pertinent developments.

9. Webpage – The Program Administrator will create and maintain a publicly accessible webpage dedicated to ILGIF. The webpage shall feature a standardized submission process that allows Illinois-based, profit-driven entrepreneurial ventures to submit their endeavors for seed capital/funding consideration to the Program Administrator. The Program Administrator will maintain a list of submissions and make them available to the specific recipient funds. The webpage will also feature information on the purpose, impact, and general performance of ILGIF and its investments. This may include quarterly or annual reports, content that showcases the economic impact of the program, or documents that demonstrate compliance with reporting requirements. The Program Administrator and all other pertinent contributors shall treat the information reported by recipient funds as confidential proprietary information that cannot be shared publicly.

10. Communication and Liaison Duties – The Program Administrator shall create and distribute program information to existing and prospective venture capital funds and portfolio companies.

11. Encouraging Additional Investments and Investor Focus in Illinois Technology Businesses – The Program Administrator, working independently as well as in active collaboration with the Treasurer’s Office, shall make a concerted effort to encourage the investment and philanthropic community to explore and monitor investment opportunities in Illinois technology businesses in tandem with the Treasurer’s Office. This may include hosting investor forums, facilitating meetings between investors and the Treasurer’s Office, or various other efforts.

12. Educational Resource and Advisor – The Program Administrator will serve as a general resource and advisor to the Treasurer’s Office and its consultants for information, guidance, and training regarding investment, reporting, fund vetting and management, portfolio company valuation, and marketing strategies.

13. Other duties as assigned by the Treasurer’s Office.

In managing the investments of ILGIF and recipients funds, the Program Administrator agrees that it will act with the skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of like character and with like objectives. Responsibilities are subject to contractual terms agreed upon between the Treasurer’s Office and the Program Administrator.

c) External Investment Consultant

The Treasurer’s Office may engage an External Investment Consultant that will perform a number of advisory and reporting duties to support ILGIF, including, but not limited to the following:

1. Measuring investment performance results and associated costs/fees on a quarterly basis (at a minimum), evaluating the investment program, and advising the Treasurer's Office as to the performance and continuing appropriateness of each investment manager;
2. Participating in quarterly due diligence meetings with the Treasurer's Office;
3. Recommending modifications to the investment policies, objectives, parameters, responsibilities, benchmarks, or management structure as appropriate;
4. Assisting in the selection and evaluation of the Program Administrator, including providing guidance in identifying and negotiating an acceptable fee structure;
5. Assisting in the identification, selection, and evaluation of recipient funds and venture capital firms, applying a specific focus to identify funds and venture capital firms with a significant presence in Illinois and/or an ownership and/or management status with regard to minority, woman, veteran, or disabled status; and
6. Promptly informing the Treasurer's Office about significant matters pertaining to ILGIF.

d) ILGIF Advisory Council

There is hereby established the ILGIF Advisory Council ("Advisory Council"), which shall consist of individuals that possess knowledge and expertise in the venture capital and private equity industry. The Treasurer shall serve as an ex officio member of the Advisory Council. All members of the Advisory Council shall serve at the pleasure of the Treasurer's Office.

The Advisory Council will perform a number of consultative and outreach duties to support ILGIF, including:

- 1. Identification of Potential Fund Managers** – The Advisory Council will assist in identifying and recruiting suitable fund managers for vetting, due diligence and review by the Program Administrator.
- 2. Review of Fund Recommendations** – The Advisory Council will provide guidance and feedback to the Program Administrator regarding the suitability of prospective investment funds that are recommended by the Program Administrator to the Treasurer's Office for receipt of ILGIF monies.
- 3. Portfolio Construction and Strategy** – The Advisory Council will provide insight and perspective into the construction and overall strategy of the investment portfolio.
- 4. Investment Performance and Market Conditions** – The Advisory Council will provide general commentary, perspective, and insights to the Program Administrator and the Treasurer's Office in regard to the aggregate investment performance of ILGIF and market conditions in the venture capital and entrepreneurial community.
- 5. Outreach and Civic Engagement** – The Advisory Council will serve as a general resource to the entrepreneurial, venture capital, and technology business community, actively collaborating with the Treasurer's Office and the Program Administrator to provide stakeholders and members of the public with information on the purpose, operation, and impact of ILGIF.

Advisory Council members shall administer the affairs of the Advisory Council in good faith and will comply with all applicable laws, rules, agreements and policies pursuant to membership. This obligation includes but is not limited to any confidentiality agreements signed by ILGIF Advisory Council members.

Approved: August 30, 2016

Advisory Council members shall use their best efforts to avoid any actual or perceived conflict of interest as related to any recommendations or input provided to the Treasurer's Office and its staff.

6.0 REPORTING REQUIREMENTS

In accordance with the Act, the Treasurer's Office is required to obtain quarterly reports with information from all ILGIF recipient funds on all investments. In order to fulfill these duties, the Treasurer's Office will require the Program Administrator to track, aggregate, and report specific data and information to the Treasurer's Office on a quarterly basis for all ILGIF investments. Not only is this intended to ensure compliance with pertinent statutes, but it will enable the Treasurer's Office and the State of Illinois to obtain a more precise, comprehensive read on the outcomes and impact of ILGIF.

Key reporting components include, but are not limited to the following:

- a) The aggregate amount of capital that is invested in Illinois companies by ILGIF recipient funds during the life of the recipient fund (placed side-by-side with the amount of capital that is invest in the recipient fund from ILGIF to ensure the fund is meeting the 2x requirement by the sooner of four years, or when the fund has drawn more than 60% of the capital of all limited partners);
- b) The names of portfolio companies within recipient funds;
- c) The addresses of portfolio companies within recipient funds;
- d) The date of the initial and any follow-on investments;
- e) The cost of the investment, including all pertinent fees;
- f) The current fair market value of the investment;
- g) For Illinois companies within recipient funds, the number of Illinois employees on the investment date;
- h) For Illinois companies within recipient funds, the current number of Illinois employees;
- i) The annual revenue generated by portfolio companies within recipient funds;
- j) The annual State taxes paid by participating funds and portfolio companies; and
- k) The ownership and/or management status of recipient funds and portfolio companies with regard to minority, women, veteran, or disabled status.

The Program Administrator will be required to ensure standardization of reporting across all recipient funds.

In order to maintain sound accounting and financial reporting processes in accordance with generally accepted accounting principles (GAAP), ILGIF investments and disclosures must be tracked and reported at fair market value

The Program Administrator shall provide quarterly reports to the Treasurer's Office no later than one-hundred-and-twenty (120) days of the final day in the pertinent quarter.

The Program Administrator shall provide fiscal year-end reports to the Treasurer's Office no later than one-hundred-and-fifty (150) days of the final day in the pertinent year.

If feasible, an audited financial report shall be provided to the Treasurer's Office.

Quarterly and annual financial statements from recipient funds shall follow Financial Accounting Standards Board (FASB) topics 820 and 946.

The Treasurer's Office supports and has subsequently adopted the fee reporting template established by the Institutional Limited Partners Association (ILPA) into our reporting efforts.

Penalties for violation of this Policy and its reporting requirements may include, but are not limited to, a verbal warning, a written warning, withheld payment, or termination of the Program Administrator's contract.

7.0 BEST PRACTICES

As a fiduciary, the Treasurer's Office seeks transparency, good governance practices and alignment of interests when investing ILGIF funds. Accordingly, the following principles provide a framework when discussing prospective fund partnership investments and are designed to improve the long-term benefits of the program. These principles will provide thought-leadership, consistency and equity in the development of partnership agreements and in the management of funds by aligning the interests of general partners with limited partners, improving fund governance and increasing the transparency of fees. As such, best practices for consideration include, but are not limited to:

a) Alignment of Interest

1. Carried Interest

- There should be a strong alignment of interest between the GP and LPs such that carried interest should be the primary motivator for investment success and profits creation for the GP. ILGIF believes that the GP should be entitled to market-based carried interest after the return of contributed capital, including management fees and fund-level expenses. Preferred returns (net of profits) are an appropriate mechanism to ensure GPs are seeking to drive above market investment returns before generating carried interest.

2. Management Fees

- Management fees should be market-based and reflect the fund size, team size and operation needs of a specific manager. Budget-based fees are a preferred mechanism of ensuring a strong alignment of interest between GP and LP and that carried interest is the primary means of profit generation for the GP. Management fees should follow the J-curve of a private equity fund and step down gradually over time as successor fund(s) are formed. Management fees should be inside the fund.

3. Expenses

- Placement agent fees and insurance expenses should be borne solely by the general partner. Transaction fees and other fees (e.g., monitoring, directors' fees, advisory fees, etc.) should be offset 100% against management fees to ensure an alignment of interest between GP and LPs.

4. General Partner Commitment

- The general partner should have a substantial equity interest in the fund to maintain a strong alignment of interest with the limited partners, and a high percentage of the amount should be in cash as opposed to being contributed through the waiver of management fees.
- The general partner should not seek to transfer a material portion of its

interest in the general partnership entity, unless for estate/tax planning purposes to an affiliated entity.

5. Standard for Multiple Product Firms

- Key-persons should devote substantially all their business time to the fund and its parallel vehicles. No general partner or any principal may close or act as general partner for a fund with substantially equivalent investment objectives and policies until after the investment period ends, or the fund is invested, expended, committed or reserved for investments and expenses.
- The general partner should not invest in opportunities that are appropriate for the fund through other investment vehicles unless such investment is made on a pro-rata basis under pre-disclosed co-investment agreements established prior to the close of the fund.

b) Governance

- Avoid provisions where limited partners acknowledge and waive broad categories of conflicts or affiliated transactions.
- Allow general partners to be removed by the limited partners for misconduct or bad acts upon a preliminary determination, not by a final court decision subject to appeal. The termination of the individual responsible for such actions, solely, should not be deemed to be a cure or remedy for misconduct or bad acts.
- Avoid provisions that allow general partner and its affiliates to be exculpated or indemnified for conduct constituting a material breach of the partnership agreement, breach of a fiduciary duty, or other “for cause” events.

c) Key Person, Time and Attention, and For Cause Provisions:

Automatic suspension of investment period, which will become permanent unless two-thirds of limited partners in interest vote to re-instate within 180 days, when a key-man event is triggered or for cause (fraud, material breach of fiduciary duties, material breach of agreement, bad faith, and gross negligence) should be viewed as a best practice.

8.0 EXCEPTIONS TO THIS POLICY

The Treasurer’s Office shall review exceptions to this Policy to ensure activities remain relevant and appropriate with the intent of the Act, this Policy, and prudent investment standards.

9.0 POLICY REVIEW

The Treasurer’s Office shall review this Policy at least once every year to ensure that it remains relevant and appropriate.

APPENDIX A:

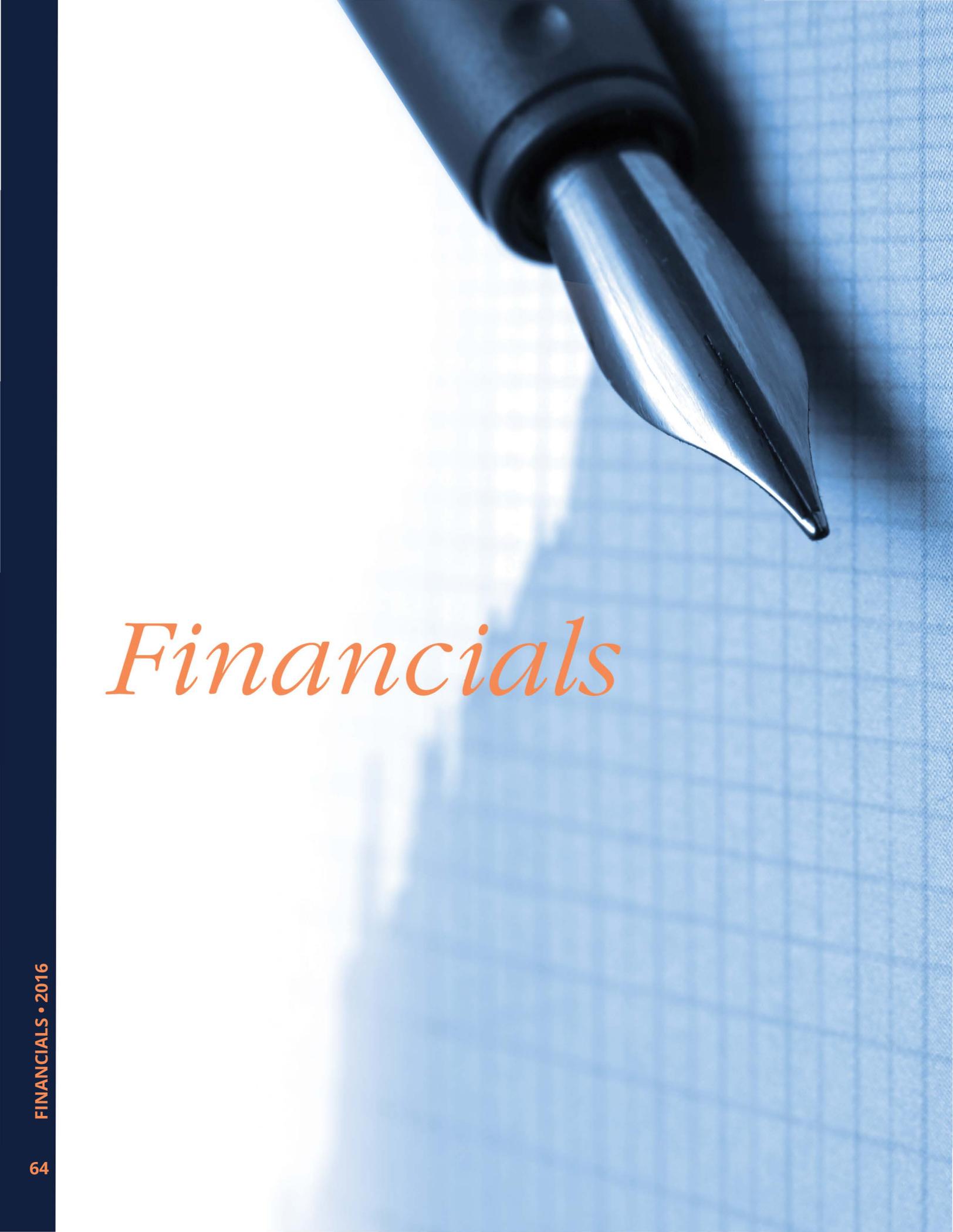
As of the date of approval of this Policy, the following firms have been retained and authorized:

Program Administrator: 50 South Capital

External Investment Advisor: Marquette Associates

Legal: Kirkland & Ellis

Approved: August 30, 2016



Financials

FINANCIALS

Fund	Prev Year	FY16	FY16	FY16	Ending	Warrants	Available
	Cash Bal	Receipts	Transfers	Disbursements	Cash Balance	Outstanding	Balance
GENERAL REVENUE	569,424,556.53	25,426,384,742.95	-8,438,745,964.48	17,472,906,104.33	84,157,230.67	-20,061,750.51	64,095,480.16
GR - CS SPECIAL ACCT	120,853,809.34	2,005,532,363.92	-1,997,157,099.54	0.00	129,229,073.72	0.00	129,229,073.72
EDUCATION ASSISTANCE	25,871,321.91	1,155,069,951.22	264,012,907.96	1,420,667,254.60	24,286,926.49	-3,733,956.07	20,552,970.42
ROAD	918,899,605.92	2,606,337,755.65	-57,030,468.24	2,324,327,138.44	1,143,879,754.89	-10,128,402.88	1,133,751,352.01
MOTOR FUEL TAX	92,133,017.85	1,278,054,450.41	-1,148,774,884.15	61,963,612.87	159,448,971.24	-5,749,087.17	153,699,884.07
PREVENT & TREAT ALCOHOLISM & SUBSTANCE ABUSE BL	1,100,851.60	72,707,353.19	605,766.84	73,390,864.01	1,023,107.62	-500,582.61	522,525.01
FOOD & DRUG SAFETY	178,887.65	1,128,260.30	-65,989.44	413,454.00	827,704.51	0.00	827,704.51
PENNY SEVERNS BREAST, CERVICAL AND OVARIAN CANCER	451,108.58	25.00	5,412.94	136,893.91	319,652.61	0.00	319,652.61
TEACHER CERTIFICATE FEE REVOLV	2,696,160.85	4,750,906.00	891,308.89	3,350,976.15	4,987,399.59	-517.29	4,986,882.30
TRANSPORTATION REGULATORY	4,748,350.13	6,471,509.68	2,996,600.00	9,390,616.51	4,825,843.30	-10,461.85	4,815,381.45
GRADE CROSSING PROTECTION	23,796,749.47	28,770.42	38,998,866.00	26,900,620.43	35,923,765.46	-124,951.12	35,798,814.34
ALZHEIMER'S AWARENESS	4,460.00	3,760.00	0.00	0.00	8,220.00	0.00	8,220.00
FINANCIAL INSTITUTION	4,731,111.59	6,739,084.74	-2,180,558.00	6,335,322.51	2,954,315.82	0.00	2,954,315.82
GENERAL PROFESSIONS DEDICATED	4,196,718.31	12,949,832.19	-6,557,911.00	3,487,783.96	7,100,855.54	-60.00	7,100,795.54
ECONOMIC RESEARCH & INFO	51,500.37	20.00	0.00	13,246.73	38,273.64	0.00	38,273.64
IL DEPT OF AG LAB SERV REVOLV	114,857.04	610,057.38	-3,376.00	581,820.81	139,717.61	-1,930.26	137,787.35
GROUP HOME LOAN REVOLVING	40,287.17	19,993.00	0.00	0.00	60,280.17	0.00	60,280.17
LIVE & LEARN	7,169,495.73	1,835.53	20,885,376.00	20,070,250.73	7,986,456.53	-6,881,023.85	1,105,432.68
ILLINOIS POLICE BENEVOLENT AND PROTECTIVE ASSOCIATION	50.00	0.00	0.00	0.00	50.00	0.00	50.00
ILLINOIS NURSES FOUNDATION	1,720.00	10,000.00	0.00	0.00	11,720.00	0.00	11,720.00
AMERICAN RED CROSS	550.00	0.00	0.00	0.00	550.00	0.00	550.00
SUPREME COURT SPECIAL PURPOSES	799,881.05	524,058.33	0.00	44,000.00	1,279,939.38	0.00	1,279,939.38
DRIVERS EDUCATION	1,080,853.93	18,113,494.93	42.00	18,499,968.00	694,422.86	0.00	694,422.86
ILLINOIS SHERIFFS' ASSOCIATION SCHOLARSHIP & TRAINING	43.00	745.00	0.00	0.00	788.00	0.00	788.00
ILLINOIS STATE POLICE MEMORIAL PARK	5,843.00	13,171.00	0.00	5,000.00	14,014.00	0.00	14,014.00
ACCESS TO JUSTICE	0.00	773,457.76	0.00	0.00	773,457.76	0.00	773,457.76
IL VETERANS' REHABILITATION	51,524.97	4,961.40	-2,084.00	51,217.93	3,184.44	-300.00	2,884.44
ILLINOIS POLICE K-9 MEMORIAL	875.00	50.00	0.00	0.00	925.00	0.00	925.00
STATE BOATING ACT	3,064,592.84	6,029,931.01	4,872,800.00	6,588,587.73	7,378,736.12	-32.00	7,378,704.12
STATE PARKS	2,997,362.44	10,092,766.97	-73,300.00	4,199,892.39	8,816,937.02	-1,984.94	8,814,952.08
WILDLIFE & FISH	7,392,208.50	58,372,287.18	-685,877.55	44,136,482.43	20,942,135.70	-41,092.68	20,901,043.02
SALMON	120,387.52	325,703.42	1,033.55	220,559.42	226,565.07	0.00	226,565.07
MILITARY AFFAIRS TRUST	237,069.40	87,106.93	0.00	922.88	323,253.45	0.00	323,253.45
LOBBYIST REGISTRATION ADMIN	711,490.15	1,166,600.00	-9,223.00	1,024,416.72	844,450.43	-100.00	844,350.43
AGRICULTURAL PREMIUM	1,930,804.77	1,822,489.06	17,573,249.83	4,763,157.91	16,563,385.75	-3,952.94	16,559,432.81
AERONAUTICS	336,065.51	215,691.00	0.00	27,246.58	524,509.93	0.00	524,509.93
FIRE PREVENTION	12,957,878.51	32,517,400.65	-386,453.00	22,655,827.75	22,432,998.41	-9,362.64	22,423,635.77
RURAL/DOWNSSTATE HEALTH ACCESS	0.00	132,000.00	0.00	0.00	132,000.00	0.00	132,000.00
MENTAL HEALTH	3,942,325.48	28,875,785.17	-162,864.00	16,225,434.95	16,429,811.70	-103,391.90	16,326,419.80
AMUSEMENT RIDE & PATRON SAFETY	304,032.91	459,614.60	0.00	5,711.33	757,936.18	0.00	757,936.18
FEDERAL TITLE III SOCIAL SECURITY & EMPLOYMENT SERVICES	25,693,770.04	196,105,206.34	17,144,267.00	199,780,680.86	39,162,562.52	-90,929.13	39,071,633.39
METRO EXPO AUD & OFFICE BLDG	16,861,327.08	0.00	-31,821.87	0.00	16,829,505.21	0.00	16,829,505.21
STATE PENSIONS	75,702,126.90	631.60	157,495,027.16	200,678,304.48	32,519,481.18	-37,910.09	32,481,571.09
FEDERAL UNEMPLOYMENT COMPENSATION SPECIAL ADMIN	8,246,858.47	12,547,181.87	-17,150,000.00	1,081,877.25	2,562,163.09	0.00	2,562,163.09
IL STATE PHARMACY DISCIPLINARY	820,311.45	5,186,266.29	-1,038,142.00	1,041,402.77	3,927,032.97	-2,470.22	3,924,562.75
NATIONAL WILD TURKEY FEDERATION	900.00	275.00	0.00	0.00	1,175.00	0.00	1,175.00
PUBLIC UTILITY	11,449,189.52	24,157,103.52	-8,800.00	25,747,241.91	9,850,251.13	-11,953.06	9,838,298.07
ALZHEIMER'S DISEASE RESEARCH	188,463.06	0.00	82,713.76	25,244.77	245,932.05	0.00	245,932.05
SUPPORTIVE LIVING FACILITY FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PUBLIC HEALTH SERVICES	10,017,472.31	171,943,863.67	-10,142.85	168,348,303.80	13,602,889.33	-1,125,696.72	12,477,192.61
U. S. ENVIRONMENTAL PROTECTION	7,451,691.87	43,617,539.41	0.00	44,560,263.77	6,508,967.51	-442,341.66	6,066,625.85
CURING CHILDHOOD CANCER	5,000.00	750.00	0.00	0.00	5,750.00	0.00	5,750.00
RADIATION PROTECTION	2,362,234.01	9,275,758.50	-84,133.00	5,689,776.79	5,864,082.72	-1,565.96	5,862,516.76
Hospital Licensure Fund	1,105,563.98	1,787,568.00	13,835.30	77,931.94	2,829,035.34	0.00	2,829,035.34
NATURAL HERITAGE ENDOW TR	419,390.40	584.85	0.00	0.00	419,975.25	0.00	419,975.25
ICCB INSTRUCTNL DEVELOPMENT & ENHANCEMENT APPLICATIONS	8,250.00	78,370.00	0.00	20,150.00	66,470.00	0.00	66,470.00
FIREARM OWNER'S NOTIFICATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNDERGROUND STORAGE TANK	23,001,434.73	77,237,836.20	-13,993,200.00	16,826,550.02	69,419,520.91	-1,165.41	69,418,355.50
Special Olympics IL & Special Children's Charities Fund	879,760.00	622,271.00	0.00	700,000.00	802,031.00	0.00	802,031.00
EPA SPEC STATE PROJ TRUST	1,209,590.51	685,069.67	0.00	1,034,206.25	860,453.93	-61,096.92	799,357.01
COMPASSIONATE USE OF MEDICAL CANNABIS	7,249,869.51	4,083,824.60	-196,290.00	3,553,855.12	7,583,548.99	0.00	7,583,548.99
Illinois National Guard Billeting Fund	322,352.56	397,316.04	0.00	348,604.82	371,063.78	0.00	371,063.78
MINES & MINERALS UIC	8,806.59	219,000.00	0.00	224,934.33	2,872.26	0.00	2,872.26
SOLID WASTE MANAGEMENT	2,285,162.72	20,627,935.86	-2,071,280.82	9,401,787.46	11,440,030.30	-5,596.72	11,434,433.58
Job Opportunities for Qualified Applicants Enforcement Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VOCATIONAL REHABILITATION	18,042,090.55	115,257,074.81	-958.95	118,657,010.58	14,641,195.83	-454,410.93	14,186,784.90
Distance Learning Fund	0.00	78,750.00	0.00	0.00	78,750.00	0.00	78,750.00
COUNTY WATER COMMISSION TAX	6,209,196.60	37,164,251.46	0.00	37,625,717.92	5,747,730.14	0.00	5,747,730.14
IL GAMING LAW ENFORCEMENT	112,567.70	2,084,337.60	-11,200.00	1,288,646.08	897,059.22	0.00	897,059.22
FOREST RESERVE	8,696.57	273,685.14	0.00	8,696.57	273,685.14	0.00	273,685.14
ARSONIST REGISTRATION	0.00	500.00	0.00	0.00	500.00	0.00	500.00
NON-HOME RULE MUNICIPAL ROT	22,958,944.98	126,947,356.71	0.00	127,543,540.95	22,362,760.74	0.00	22,362,760.74
SUBTITLE D MANAGEMENT	2,172,869.99	2,740,690.16	-12,100.00	1,574,132.95	3,327,327.20	0.00	3,327,327.20
SPECIAL FEDERAL GRANT PROJECT	76,810.98	489,604.73	0.00	517,919.79	48,495.92	-9,400.00	39,095.92
CLEAN AIR ACT (CAA) PERMIT	4,460,331.92	15,484,371.59	11,777.55	13,176,968.45	6,779,512.61	-5,279.32	6,774,233.29
FEDERAL CONGRESS TEACHR SCHL	142.00	342.00	0.00	322.00	162.00	0.00	162.00
IL STATE MEDICAL DISCIPLINARY	14,973,917.88	4,081,982.88	-4,325,248.00	3,832,907.83	10,897,744.93	-342.69	10,897,402.24
FEDERAL/STATE/LOCAL AIRPORT	4,721,095.52	71,731,492.16	0.00	69,245,356.74	7,207,230.94	-5,365,800.12	1,841,430.82
CEMETERY CONSUMER PROTECTION	226,778.47	58,702.00	55.00	183,756.95	101,778.52	-2,772.19	99,006.33
HOME RULE MUNI SOFT DRINK ROT	1,987,934.49	9,762,053.99	-186,323.05	9,129,829.38	2,433,836.05	0.00	2,433,836.05
DUQUOIN ST FAIR HARNESS RACING	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ASSISTANCE TO THE HOMELESS	377,580.07	0.00	114,609.78	0.00	492,189.85	0.00	492,189.85
GENERAL OBLIGATION BR&I	1,217,079,990.73	99,708,431.28	3,071,127,021.32	3,066,845,881.31	1,321,069,562.02	0.00	1,321,069,562.02
IL VETERANS' HOMES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Treasurer's Administrative Fund	0.00	16,029.07	0.00	0.00	16,029.07	0.00	16,029.07
Stroke Data Collection Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IL CIVIC CENTER BR&I	10,176,640.75	0.00	11,422,540.60	13,850,318.75	7,748,862.60	0.00	7,748,862.60
ACCESSIBLE ELECTRONIC INFO SER	94,831.62	0.00	27,030.28	53,347.25	68,514.65	0.00	68,514.65
GENERAL OBLIGATION BOND REBATE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDLIS/AAMVA/Net/NMVTIS Trust Fund	3,462,683.06	5,288,042.00	-587.00	1,821,947.09	6,928,190.97	-62,142.53	6,866,048.44
COMPTROLLER'S AUDIT EXP REV	6,356.02	60.82	0.00	6,416.84	6,416.84	0.00	6,416.84
COMMUNITY HEALTH CENTER CARE	561,504.25	189,269.12	0.00	9,880.00	740,893.37	0.00	740,893.37
SAFE BOTTLED WATER	132,511.63	29,100.00	0.00	0.00	161,611.63	0.00	161,611.63
MEDICAID RESEARCH & EDUCATION SUPPORT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ST APPELLATE DEFENDER FEDERAL	23,797.58	156,661.02	-5,112.04	170,214.97	5,131.59	0.00	5,131.59
FACILITY LICENSING	643,183.01	1,937,531.71	-31,455.00	1,140,389.84	1,408,869.88	0.00	1,408,869.88

FINANCIALS

Fund	Prev Year	FY16	FY16	FY16	Ending	Warrants	Available
	Cash Bal	Receipts	Transfers	Disbursements	Cash Balance	Outstanding	Balance
FORECLOSURE PREVENTION PROGRAM GRADUATED	5,257,716.70	3,097,709.25	0.00	0.00	8,355,425.95	0.00	8,355,425.95
HOME SERVICES MEDICAID TRUST	20,374,760.78	245,851,808.04	1,692.76	259,118,044.00	7,110,217.58	-616,772.44	6,493,445.14
ESTATE TAX REFUND	4,879,716.43	19,513,846.53	-2,471,021.79	15,325,974.95	6,596,566.22	-94,829.00	6,501,737.22
HANSEN-THERKELSEN MEMORIAL	1,004,586.54	23,275.55	0.00	0.00	1,027,862.09	0.00	1,027,862.09
WORKERS' COMP BENEFIT TRUST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL WIRELESS SERVICE EMERGENCY	74.09	10,686,071.20	-184,771.43	9,053,800.11	1,447,573.75	0.00	1,447,573.75
IL UNDERGROUND UTL FAC DAMAGE	33,757.50	77,477.50	0.00	0.00	111,235.00	0.00	111,235.00
YOUTH ALCOHOL&SUBSTANCE ABUSE	718,854.57	0.00	1,139,558.50	355,576.89	1,502,836.18	0.00	1,502,836.18
STATE GAMING	36,646,164.52	484,187,993.28	-344,691,400.00	140,531,165.43	35,611,592.37	-344,699.18	35,266,893.19
SCHOOL DIST EMERG FINANC ASST	1,154,618.51	0.00	0.00	52,340.59	1,102,277.92	0.00	1,102,277.92
COUNCIL ON DEV DISABILITIES	69,533.45	2,699,475.53	0.00	2,737,456.07	31,552.91	-748.25	30,804.66
Spec Svcs for Survivors of Human Trafficking	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HEARTSAVER AED	33,815.87	0.00	0.00	16,294.00	17,521.87	0.00	17,521.87
UNIVERSITY OF IL HOSPITAL SERV	24,078,217.45	107,290,080.12	44,990,753.00	145,526,525.18	30,832,525.39	-1,201.33	30,831,324.06
PLUGGING & RESTORATION	1,278,402.28	1,378,528.69	-3,400.00	831,729.81	1,821,801.16	0.00	1,821,801.16
HOME RULE MUNICIPAL ROT	107,756,301.38	989,023,901.31	-794,718.65	991,277,547.69	104,707,936.35	-59,325.00	104,648,611.35
HOME RULE COUNTY ROT	54,599,241.67	525,487,076.65	0.00	448,574,303.30	131,512,015.02	0.00	131,512,015.02
IL DEPT OF REVENUE FEDRL TRUST	50,749.17	9,422.56	16,388.99	29,897.55	46,663.17	-69.89	46,593.28
CAPITAL DEVELOPMENT	67,902,875.81	106,071,087.19	-216,803.95	68,947,041.08	104,810,117.97	-49,825.32	104,760,292.65
COMMUNITY DEVELOPMENTAL DISABILITY SERVICES MED	27,931,313.81	46,637,961.00	0.00	50,841,300.91	23,727,973.90	0.00	23,727,973.90
SCHOOL CONSTRUCTION	60,599,522.07	1,582,932.50	0.00	60,496,120.12	1,686,334.45	0.00	1,686,334.45
STATE BOARD OF EDUCATION SPECIAL PURPOSE TRUST	5,536,634.77	2,776,703.23	330,386.86	1,745,655.48	6,898,069.38	-12,581.96	6,885,487.42
EXPLOSIVES REGULATORY	337,512.90	162,786.50	-900.00	164,134.87	335,264.53	0.00	335,264.53
AGGREGATE OPERATION REGULATORY	438,554.68	263,281.60	-2,500.00	196,671.77	502,664.51	0.00	502,664.51
COAL MINING REGULATORY	716,103.88	230,730.29	-47,420.92	618,367.10	281,046.15	0.00	281,046.15
MENTAL HEALTH REPORTING	1,920,316.74	1,495,260.00	0.00	207,664.41	3,207,912.33	0.00	3,207,912.33
CAPITOL RESTORATION TRUST	943.53	0.00	0.00	0.00	943.53	0.00	943.53
RENTAL HOUSING SUPPORT PROGRAM	41,891,580.33	14,210,767.00	0.00	90,365.00	56,011,982.33	0.00	56,011,982.33
REG CPA ADMIN & DISCIPLINARY	1,433,763.96	3,371,884.07	-256,114.00	555,209.89	3,994,324.14	0.00	3,994,324.14
STATE CRIME LABORATORY	1,934,373.34	7,295,607.22	0.00	170,477.30	9,059,503.26	0.00	9,059,503.26
AGRICHEMICAL INCIDENT RESPONSE	3,272.69	4.60	0.00	0.00	3,277.29	0.00	3,277.29
EPA COURT ORDERED TRUST	6,170.74	31.00	0.00	0.00	6,201.74	0.00	6,201.74
GEN ASSEMBLY COMPUTER EQUIP	135,524.85	16,000.00	0.00	19,119.60	132,405.25	-1,394.97	131,010.28
MOTOR VEHICLE THEFT PREVENTION	2,237,112.21	6,308,887.31	-10,219.00	295,390.93	8,240,389.59	0.00	8,240,389.59
PUBLIC-PRIVATE PARTNERSHIPS FOR TRANSPORTATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEXUAL ASSAULT SERVICES & PREVENTION	543,340.82	524,688.09	0.00	150,000.00	918,028.91	0.00	918,028.91
SBE TEACHER CERTIFICATION INST	627,906.50	565,343.00	0.00	0.00	1,193,249.50	0.00	1,193,249.50
BUSINESS DISTRICT RETAILERS' OCCUPATION TAX	2,755,700.70	17,405,545.56	0.00	17,417,798.74	2,743,447.52	0.00	2,743,447.52
High School Equivalency Testing Fund	314,874.72	86,497.10	0.00	0.00	401,371.82	0.00	401,371.82
WEIGHTS & MEASURES	2,286,833.67	4,987,283.41	-146,765.00	4,815,439.27	2,311,912.81	-503.98	2,311,408.83
KOREAN WAR MEMORIAL CONSTRUCTION	472.00	88.00	0.00	0.00	560.00	0.00	560.00
STATE POLICE MERIT BOARD PUBLIC SAFETY	1,776,691.75	2,385,576.45	0.00	47,867.18	4,114,401.02	0.00	4,114,401.02
DIV OF CORPORATIONS REGISTERED LIMITED LIABILITY P	610,737.18	558,900.00	-415,503.38	155,374.27	598,759.53	0.00	598,759.53
CMS VS AFSCME WAGES TRUST	981,490.57	0.00	0.00	0.00	981,490.57	0.00	981,490.57
Illinois Independent Tax Tribunal	175,391.69	132,000.00	0.00	0.00	307,391.69	0.00	307,391.69
CDB Special Projects Fund	6,647,469.29	945,394.90	0.00	6,958,078.95	634,785.24	0.00	634,785.24
CHILDHOOD CANCER RESEARCH	70,702.27	0.00	0.00	0.00	70,702.27	0.00	70,702.27
EMERGENCY PLANNING & TRAINING	33,670.85	19,400.00	0.00	0.00	53,070.85	0.00	53,070.85
IL SCHOOL ASBESTOS ABATEMENT	577,756.83	665,301.44	-142,854.06	514,385.47	586,018.74	0.00	586,018.74
SECRETARY OF STATE FED PROJ	74,326.55	24,500.00	0.00	25,943.84	72,882.71	-701.12	72,181.59
CHIP BOARD PAYROLL TRUST	1,328.85	1,440,693.44	0.00	1,440,707.08	1,315.21	0.00	1,315.21
CHILDREN'S WELLNESS CHARITIES	36,232.28	0.00	0.00	0.00	36,232.28	0.00	36,232.28
INJURED WORKERS' BENEFIT	2,282,630.28	2,442,696.86	0.00	2,270,406.42	2,454,920.72	0.00	2,454,920.72
HOUSING FOR FAMILIES	44,932.57	0.00	0.00	0.00	44,932.57	0.00	44,932.57
DRIVER SERVICES ADMINISTRATION	1,213,989.52	1,952,222.00	-16,890.05	2,354,329.11	794,992.36	0.00	794,992.36
ICJIA VIOLENCE PREVENTION	278,767.35	330,685.07	-2,370.00	571,088.61	36,013.81	-567.80	35,446.01
SECRETARY OF STATE SPEC LIC PL	4,052,742.00	3,957,896.54	-45,395.87	3,831,013.56	4,134,229.11	-2,483.74	4,131,745.37
STATE AND LOCAL SALES TX REFORM	25,702,668.67	409,310,685.11	-312,137,801.05	78,724,214.89	44,151,337.84	0.00	44,151,337.84
RTA OCCUPY TAX REPLACEMENT	0.00	0.00	39,458,335.07	39,458,335.07	0.00	0.00	0.00
COUNTY & MASS TRANSIT DISTRICT	25,647,213.49	374,966,000.00	-140,231,842.44	225,250,490.09	35,130,880.96	0.00	35,130,880.96
LOCAL GOVERNMENT TAX	130,887,910.21	1,824,612,524.12	0.00	1,803,251,878.60	152,248,555.73	-831,792.02	151,616,763.71
COUNTY OPTION MOTOR FUEL TAX	5,853,348.48	33,534,338.49	-667,286.21	32,718,876.62	6,001,524.14	0.00	6,001,524.14
INDOOR RADON MITIGATION	8,936.53	343,317.69	0.00	333,269.88	18,984.34	-18,984.34	0.00
PROFESSIONAL REGUL EVIDENCE	305.87	0.00	0.00	0.00	305.87	0.00	305.87
LOC GOVT HEALTH INSURANCE RES	4,822,226.64	40,697,265.20	-2,453.00	41,291,902.19	4,225,136.65	-76.47	4,225,060.18
ILLINOIS STATE MUSEUM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IPTIP ADMINISTRATIVE TR	2,764,618.56	2,457,526.27	-61,380.00	2,347,145.87	2,813,618.96	-150,009.92	2,663,609.04
GEN ASSEMBLY OPERATIONS REV	42,547.53	6,564.01	0.00	16,139.05	32,972.49	0.00	32,972.49
Epilepsy Treatment & Education	26,356.50	0.00	0.00	0.00	26,356.50	0.00	26,356.50
Diabetes Research Checkoff	165,774.14	333.00	48,475.55	133,000.00	81,582.69	0.00	81,582.69
ILLINOIS FISHERIES MANAGEMENT	1,845,848.76	1,868,170.20	0.00	1,369,425.99	2,344,592.97	0.00	2,344,592.97
DIRECT DEPOSIT ADMINISTRATION	1,075,492.08	29,002,405.23	0.00	28,374,082.92	1,703,814.39	-1,703,814.39	0.00
FLEXIBLE SPENDING ACCOUNT	5,359,061.50	32,162,541.01	-1,741.00	31,195,655.26	6,324,206.25	-333.27	6,323,872.98
TCHR HEALTH INSURANCE SECURITY	38,551,452.51	464,209,763.30	-27,741.00	434,219,779.59	68,513,695.22	-16,022.79	68,497,672.43
SOCIAL SECURITY ADMINISTRATION	2,945,063.07	806,749.96	0.00	417,387.47	3,334,425.56	-14,511.80	3,319,913.76
IL FARMER & AGRI-BUSINESS LN	7,843,404.01	38,058.00	0.00	0.00	7,881,462.01	0.00	7,881,462.01
HELP ILLINOIS VOTE	2,897,069.76	65,131.95	0.00	15,725.81	2,946,475.90	0.00	2,946,475.90
POLLUTION CONTROL BOARD ST TR	431,271.28	0.00	0.00	239,713.83	191,557.45	-1,735.22	189,822.23
Carolyn Adams Ticket For The Cure Grant	1,895,625.51	545,913.00	-632.00	689,058.20	1,751,848.31	0.00	1,751,848.31
STATE POLICE FIREARM SERVICES	5,309,372.38	9,829,304.50	-171.01	5,329,436.42	9,809,069.45	-1,562.60	9,807,506.85
DHS TECHNOLOGY INITIATIVE	3,825,687.36	6,309,206.00	-2,455.00	1,694,961.54	8,437,476.82	0.00	8,437,476.82
FEDERAL FINANCING COST REIMB	5,431.78	4,450.00	50,963.22	52,253.00	8,592.00	0.00	8,592.00
RESPONSE CONTRACTORS INDEMNIF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BROWNFIELDS REDEVELOPMENT	2,444,360.35	1,064,503.80	0.00	1,402,450.87	2,106,413.28	0.00	2,106,413.28
CAPITAL DEVELOP BRD REVOLVING	6,408,265.57	2,900,832.39	-6,773.00	5,972,464.04	3,329,860.92	-1,925.28	3,327,935.64
STANDARD BRD PURSE FUND	24,665.82	391,466.85	0.00	323,729.59	92,403.08	0.00	92,403.08
PROFESSIONS INDIRECT COST	19,642,101.45	93,316.19	28,606,833.24	19,822,734.23	28,519,516.65	-3,058.35	28,516,458.30
COUNTY PUBLIC SAFETY ROT	14,043,856.50	93,320,489.90	0.00	91,472,800.08	15,891,546.32	0.00	15,891,546.32
DCFS CHILDREN'S SERVICES	31,404,986.07	463,724,365.23	-371,300.00	468,601,201.10	28,156,850.20	-1,826,126.40	24,330,723.80
STATE POLICE DUI	2,294,833.62	1,240,234.76	0.00	816,370.00	2,718,698.38	0.00	2,718,698.38
CHICAGO STATE UNIVERSITY EDUCATION IMPROVEMENT	524,043.52	7,475.00	1,590,119.00	513,146.52	1,608,491.00	0.00	1,608,491.00
ASBESTOS ABATEMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IL SPORTS FACILITIES	8,505,000.00	57,664,021.45	-8,505,000.00	0.00	57,664,021.45	0.00	57,664,021.45
Autism Research Checkoff Fund	16,341.12	34.00	0.00	12,391.15	3,983.97	0.00	3,983.97
SPORTS FACILITIES TAX	7,679,850.89	50,691,574.06	0.00	52,054,028.21	6,317,396.74	0.00	6,317,396.74
SUPREME COURT SPEC STATE PROJ	125,000.00	0.00	0.00	0.00	125,000.00	0.00	125,000.00

FINANCIALS

Fund	Prev Year	FY16	FY16	FY16	Ending	Warrants	Available
	Cash Bal	Receipts	Transfers	Disbursements	Cash Balance	Outstanding	Balance
Oil and Gas Resource Management Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERCITY PASSENGER RAIL FUND	4,317.00	943.00	293,250.00	0.00	298,510.00	0.00	298,510.00
Kanerva vs. State Trust Fund	1,065,181.21	428.19	0.00	849,084.51	216,524.89	-216,524.89	0.00
ILLINOIS VETERANS ASSISTANCE FUND	1,449,683.96	814,805.22	0.00	1,450,054.54	814,434.64	-84,427.64	730,007.00
MEDICAID FRAUD&ABUSE PREVENT	61,133.05	2,751.95	0.00	0.00	63,885.00	0.00	63,885.00
IL HEALTH FACILITIES PLANNING	2,507,727.37	2,014,701.15	-23,182.00	1,575,503.00	2,923,743.52	0.00	2,923,743.52
EMERGENCY PUBLIC HEALTH	1,245,610.59	3,598,068.92	-9,153.46	2,913,221.84	1,921,304.21	-964,537.77	956,766.44
TOMA CONSUMER PROTECTION	129,832.85	25,211.00	153,600.00	0.00	308,643.85	0.00	308,643.85
ISAC ACCOUNTS RECEIVABLE	44,129.40	80,355.09	-2,082.81	0.00	122,401.68	0.00	122,401.68
CREDIT UNION	1,530,558.34	4,836,440.69	-871,338.00	3,398,369.68	2,097,291.35	0.00	2,097,291.35
Residential Finance Regulatory Fund	3,227,147.28	5,623,404.77	-2,684,265.00	3,124,831.50	3,041,455.55	0.00	3,041,455.55
FAIR & EXPOSITION	2,211,918.52	0.00	1,656,065.77	0.00	3,867,984.29	0.00	3,867,984.29
STATE POLICE VEHICLE	3,638,575.12	10,446,910.83	0.00	2,177,930.71	11,907,555.24	0.00	11,907,555.24
SOUTH SUBURBAN AIRPORT IMPROVEMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPT OF LABOR SPEC STATE TRUST	1,294,094.27	670,687.83	32,305.60	607,205.62	1,389,882.08	-37,393.36	1,352,488.72
BLUE WATER DITCH FLOOD CONTROL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RIVERFRONT DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Illinois Secure Choice Administrative Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PUBLIC HEALTH WATER PERMIT	108,863.80	87,130.00	0.00	33,782.00	162,211.80	0.00	162,211.80
AML RECLAMATION SET ASIDE	35,006,422.87	4,889,686.00	0.00	0.00	39,896,108.87	0.00	39,896,108.87
NURSING DEDICATED & PROFESSNL	2,514,820.38	16,032,749.39	-2,770,022.00	1,699,856.95	14,077,690.82	-6,716.35	14,070,974.47
OPTOMETRIC LICENSING & DISCIPLINARY BOARD	344,373.75	979,675.83	-169,723.00	259,629.53	894,697.05	0.00	894,697.05
FISH & WILDLIFE ENDOWMENT	2,177,820.03	74,143.00	0.00	0.00	2,251,963.03	0.00	2,251,963.03
UNDERGROUND RESOURCE CONSERV	1,249,081.97	1,351,256.32	-10,400.00	1,170,406.32	1,419,531.97	0.00	1,419,531.97
MANDATORY ARBITRATION	19,322,572.49	4,796,822.61	410,912.33	3,818,363.46	20,711,943.97	-76,948.01	20,634,995.96
Private Vehicle Use Home Rule Fund	0.00	19,586,479.15	0.00	16,188,777.95	3,397,701.20	0.00	3,397,701.20
STATE RAIL FREIGHT LOAN REPAY	5,307,210.95	1,170,172.53	-100.00	1,612,625.00	4,864,658.48	0.00	4,864,658.48
SUPREME COURT FEDERAL PROJECTS	4,156.95	770,068.00	0.00	768,345.75	5,879.20	-3,920.45	1,958.75
WATER REVOLVING	269,650,248.75	375,646,378.08	0.00	631,595,573.91	13,701,052.92	-9,885,049.16	4,716,003.76
IL RACING BOARD CHARITY	0.00	750,000.00	0.00	750,000.00	0.00	0.00	0.00
LASALLE VETERANS HOME	10,864,362.35	10,151,666.98	0.00	11,777,234.07	9,238,795.26	-32,605.82	9,206,189.44
ANNA VETERANS HOME	4,243,041.93	4,099,143.62	0.00	3,557,907.52	4,784,278.03	-5,719.47	4,778,558.56
SELF-INSURERS ADMINISTRATION	542,914.25	312,394.00	-2,777.00	443,537.98	408,993.27	0.00	408,993.27
DRUNK&DRUGGED DRIVING PREVENT	132,062.97	1,713,304.79	-19,672.00	939,098.94	886,596.82	-355.00	886,241.82
POLLUTION CONTROL BOARD	59,494.63	3,250.50	0.00	0.00	62,745.13	0.00	62,745.13
INCOME TAX REFUND	264,221,711.56	2,115,584,589.61	-68,688,370.66	2,210,219,549.52	100,898,380.99	-96,712,707.97	4,185,673.02
METHAMPHETAMINE LAW ENFORCEMENT FUND	130,801.03	26,051.50	0.00	0.00	156,852.53	0.00	156,852.53
HOSPITAL BASIC SERVICES PRESERVATION FUND	91,673.34	183,346.68	-183,346.68	0.00	91,673.34	0.00	91,673.34
LONG TERM CARE MONITOR/RECEIVE	11,559,675.93	21,168,020.77	3,633,267.00	23,491,705.26	13,069,258.44	-22,234.26	13,047,024.18
IL AFFORDABLE HOUSING TRUST	8,575,632.66	48,322,064.09	-6,609.00	3,429,589.83	53,461,497.92	5,263.00	53,466,760.92
HOME CARE SERVICES AGENCY LICENSURE FUND	823,875.33	1,223,675.00	-1,383.00	1,203,339.91	842,827.42	-370.00	842,457.42
COMMUNITY WATER SUPPLY LABORATORY	1,326,844.66	729,693.48	-6,600.00	795,928.54	1,254,009.60	-276.93	1,253,732.67
MOTOR FUEL & PETROLEUM STRDS	64,466.08	30,550.00	0.00	2,000.00	93,016.08	0.00	93,016.08
FERTILIZER CONTROL	2,707,421.96	1,608,568.46	-6,041.00	713,677.01	3,596,272.41	-200.00	3,596,072.41
REGULATORY	324,365.83	89,798.76	0.00	30,328.62	383,635.97	-200.00	383,635.97
SECURITIES INVESTORS EDUCATION	5,656,914.30	54,614.50	-1,594.00	994,253.52	4,715,681.28	0.00	4,715,681.28
STATE FURBEARER	115,850.18	78,056.20	21,009.15	34,356.14	180,559.39	0.00	180,559.39
USED TIRE MANAGEMENT	9,615,850.99	13,668,086.57	-818,843.27	6,289,265.16	16,175,829.13	-1,239.53	16,174,589.60
SECRETARY OF STATE INTERAGENCY	312,295.07	0.00	-1,184.00	0.00	311,111.07	0.00	311,111.07
IL EXECUTIVE MANSION TRUST	65,593.14	3,253.87	0.00	5,731.47	63,115.54	0.00	63,115.54
GUARDIANSHIP & ADVOCACY	2,522,858.56	1,440,467.99	475.14	348,029.42	3,615,772.27	0.00	3,615,772.27
NATURAL AREAS ACQUISITION	6,515,287.03	11,562,602.51	-86,600.00	6,143,415.10	11,847,874.44	-96.23	11,847,778.21
OPEN SPACE LANDS ACQUIS&DEVEL	36,580,149.45	26,944,258.93	-25,300.00	5,672,482.02	57,826,626.36	0.00	57,826,626.36
WORKING CAPITAL REVOLVING	1,784,255.18	24,565,442.78	-309,885.52	3,267,076.56	22,772,742.08	-11,485.68	3,255,584.68
STATE GARAGE REVOLVING	11,912,922.61	17,505,668.02	-284,320.00	23,450,851.21	5,683,419.42	-410.33	5,683,009.09
STATISTICAL SERV REVOLVING	23,366,101.08	78,647,308.72	-6,842,215.00	80,464,483.46	14,706,711.34	-28,546.28	14,678,165.06
I-Fly Fund	1,545,000.00	0.00	0.00	1,500,000.00	45,000.00	0.00	45,000.00
WORKING CAPITAL REVOLVING LOAN	289,635.40	1,362.00	0.00	0.00	290,997.40	0.00	290,997.40
PAPER & PRINTING REVOLVING	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AIR TRANSPORTATION REVOLVING	808,806.01	337,199.52	16,499.99	20,045.61	1,142,459.91	0.00	1,142,459.91
TAX RECOVERY	1,537,677.56	1,238,008.20	0.00	74,597.47	2,701,088.29	0.00	2,701,088.29
COMMUNICATIONS REVOLVING	7,941,252.81	67,856,838.36	5,358,214.95	35,937,272.89	45,219,033.23	-475.00	45,218,558.23
FACILITIES MANAGEMENT REVOLV	15,078,315.21	139,507,328.15	-672,422.00	115,071,775.99	38,841,445.37	-474,193.26	38,367,252.11
ILLINOIS PRESCRIPTION DRUG DISCOUNT PROGRAM FUNI	41.00	0.00	0.00	0.00	41.00	0.00	41.00
PROFESSIONAL SERVICES	8,499,482.07	44,110.55	8,688,723.00	8,716,341.31	8,515,974.31	-5,076.35	8,510,897.96
ICJIA Violence Prevention Special Projects Fund	6,440,755.92	157,135.22	0.00	1,846,850.21	4,751,040.93	0.00	4,751,040.93
SOUTH SUBURBAN BROWNFIELDS REDEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH SUBURBAN INCREMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FAMILY RESPONSIBILITY	599,345.37	145,740.00	0.00	182,023.83	563,061.54	0.00	563,061.54
MOTOR VEHICLE REVIEW BOARD	221,590.01	231,499.00	-9,024.69	202,217.11	241,847.21	0.00	241,847.21
AFRICAN-AMERICAN HIV/AIDS RESPONSE FUND	224,076.52	0.00	-2,333.00	0.00	221,743.52	0.00	221,743.52
TATTOO AND BODY PIERCING ESTABLISHMENT REGISTRA	365,491.07	319,451.50	37,266.68	292,459.23	429,750.02	0.00	429,750.02
STATE POLICE VEHICLE MAINTENANCE FUND	758,318.36	347,820.47	0.00	0.00	1,106,138.83	0.00	1,106,138.83
COUNTY PROVIDER TRUST	1,038,606.96	2,089,839,307.06	0.00	2,075,559,758.94	15,318,155.08	-280.00	15,317,875.08
WOMEN'S BUSINESS OWNERSHIP FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TREASURER'S RENTAL FEE	10,906.70	4,446.60	-15,353.30	0.00	0.00	0.00	0.00
WORKERS' COMPENSATION REVOLVING	26,396,039.59	1,528,289.96	153,054,997.99	126,494,933.21	54,484,394.33	0.00	54,484,394.33
FEDERAL SUPPORT AGREEMENT REV	1,147,497.82	21,346,574.22	0.00	21,061,363.89	1,432,708.15	-173,524.76	1,259,183.39
AMBULANCE REVOLVING LOAN FUND	42.00	74,357.00	0.00	74,399.00	0.00	0.00	0.00
CRIMINAL JUSTICE INFORMATION PROJECTS	209,874.30	212,994.93	0.00	101,633.73	321,235.50	0.00	321,235.50
ENVIRONMENTAL LAB CERTIFICAT	69,624.70	443,812.16	-4,300.00	192,177.77	316,959.09	0.00	316,959.09
MPEA TRUST	49,442,561.12	163,577,561.23	-979,394.54	171,048,000.71	40,992,727.10	0.00	40,992,727.10
FEDERAL HOME INVESTMENT TRUST	527,514.74	3,496,895.93	0.00	0.00	4,024,410.67	-5,263.00	4,019,147.67
IL COMM COLL BRD CONTRCT & GRT	1,048,631.73	2,839,219.68	0.00	2,905,085.40	982,766.01	-4,313.91	978,452.10
PUBLIC HEALTH LAB SERV'S REV	5,194,639.16	2,300,414.34	-370,198.54	2,843,531.49	4,281,323.47	-110.87	4,281,212.60
PROVIDER INQUIRY TRUST	302,893.63	1,679,970.35	0.00	281,931.21	1,700,932.77	0.00	1,700,932.77
AUDIT EXPENSE	15,838,922.63	2,282,864.81	23,339,992.00	22,043,829.34	19,417,950.10	-54,481.83	19,363,468.27
FEDERAL NATNL COMM SERVICES	476,402.09	0.00	0.00	0.00	476,402.09	0.00	476,402.09
CARE PROV FOR PERSONS WITH DD	4,859,057.59	34,234,217.25	-13,520.00	35,442,371.24	3,637,383.60	-15,040.55	3,622,343.05
LONG TERM CARE PROVIDER	18,603,250.06	363,882,035.00	10,412,764.68	354,773,321.19	38,128,728.55	-3,235,807.88	34,892,920.67
HOSPITAL PROVIDER	122,198,307.77	2,688,990,203.97	-180,077,300.00	2,448,065,108.55	183,046,103.19	-432,928.88	182,613,174.31
EMPLOYMENT & TRAINING	6,517,574.46	424,794,914.00	277,984.00	426,010,484.62	5,579,987.93	-980,870.45	4,599,117.48
ICCB FEDERAL TRUST	607,882.64	255,146.07	0.00	5,794.96	857,233.75	0.00	857,233.75
STATE PHEASANT	1,774,564.18	413,633.70	105,089.71	75,559.00	2,217,726.59	0.00	2,217,726.59
SPECIAL ED MEDICAID MATCHING	6,993,909.34	161,647,189.56	-4,648.00	163,144,307.15	5,492,143.75	-5,492,133.92	9.83
LAW ENFORCEMENT CAMERA GRANT FUND	1,007,462.81	1,630,162.29	0.00	0.00	2,637,625.10	0.00	2,637,625.10

FINANCIALS

Fund	Prev Year	FY16	FY16	FY16	Ending	Warrants	Available
	Cash Bal	Receipts	Transfers	Disbursements	Cash Balance	Outstanding	Balance
CHILD LABOR ENFORCEMENT	295,333.95	861,985.03	-100.00	445,247.89	711,971.09	0.00	711,971.09
Illinois ABLE Accounts Administrative Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IMS SPECIAL PURPOSES TRUST	333,336.92	1,694,245.03	936.66	1,107,941.75	920,576.86	-36,896.09	883,680.77
LEAD POISONING SCREENING, PREVENTION, AND ABATEM	581,128.53	646,820.26	165,839.66	1,261,353.97	132,434.48	-14,178.00	118,256.48
SECURITIES AUDIT & ENFORCEMENT	7,212,628.97	10,240,617.78	-72,726.00	8,393,291.67	8,987,229.08	-4,856.45	8,982,372.63
DEPT OF BUSINESS SERV SP OPS	5,167,580.91	17,512,457.50	-4,213,288.88	10,924,621.21	7,542,128.32	-3,793.76	7,538,334.56
Illinois Telecommunications Access Corporation Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HEALTH&HUMAN SERV MEDICAID TR	8,175,764.32	8,046,027.63	19,985,748.00	8,518,286.05	27,689,253.90	0.00	27,689,253.90
PRISONER REVIEW BOARD VEHICLE AND EQUIPMENT	359,616.36	139,064.80	0.00	76,536.17	422,144.99	0.00	422,144.99
DRUG TREATMENT	1,776,521.51	3,475,853.86	-3,492.00	1,868,381.15	3,380,502.22	-2,391.08	3,378,111.14
FEED CONTROL	3,112,916.01	2,601,863.51	-24,066.00	990,968.15	4,699,745.37	0.00	4,699,745.37
TANNING FACILITY PERMIT	89,617.20	154,800.00	-39,915.68	111,142.70	93,358.82	0.00	93,358.82
Equity in Long-term Care Quality	80,753.74	1,236,449.54	0.00	0.00	1,317,203.28	0.00	1,317,203.28
PLUMBING LICENSURE & PROGRAM	1,341,465.27	2,457,851.24	-13,337.00	1,821,379.15	1,964,600.36	-25.00	1,964,575.36
STATE TREASURER'S BANK SERVICE	2,613,136.27	0.00	4,050,000.00	3,169,214.74	3,493,921.53	-187,322.27	3,306,599.26
SECRETARY OF STATE EVIDENCE	20,300.85	60.00	0.00	1,130.36	19,230.49	0.00	19,230.49
NATURAL HERITAGE	42,555.14	0.00	0.00	0.00	42,555.14	0.00	42,555.14
STATE POLICE MTR VEHICLE THEFT	12.00	0.00	0.00	12.00	0.00	0.00	0.00
MCCORMICK PLACE EXPANSION PROJ	0.00	191,290,962.37	-24,832,122.74	166,458,839.63	0.00	0.00	0.00
INSURANCE PREMIUM TAX REFUND	1,732,892.64	2,417,000.00	0.00	2,301,687.25	1,848,205.39	0.00	1,848,205.39
ICC FEDERAL GRANTS TRUST	63,460.81	137,946.39	0.00	193,217.35	8,189.85	0.00	8,189.85
CORPORATE FRANCHISE TAX REFUND	3,260,049.95	3,327,534.49	-3,156,736.00	408,094.11	3,022,754.33	-18,610.92	3,004,143.41
TAX COMPLIANCE & ADMIN	4,316,433.47	13,076,261.38	1,884,464.93	12,232,516.26	7,044,643.52	-850.82	7,043,792.70
APPRAISAL ADMINISTRATION	1,246,523.54	2,292,271.54	-896,597.00	1,215,619.01	1,426,579.07	0.00	1,426,579.07
SMALL BUS ENVIRONMENTAL ASSIST	205,832.34	0.00	0.00	204,406.94	1,425.40	0.00	1,425.40
REGUL EVAL & BASIC ENFORCEMENT	165,628.99	47,800.00	0.00	0.00	213,428.99	0.00	213,428.99
SEXUAL ASSAULT SERVICES	192,610.14	83,421.10	0.00	0.00	276,031.24	0.00	276,031.24
IL HABITAT ENDOWMENT TRUST	11,923,720.11	16,630.09	0.00	0.00	11,940,350.20	0.00	11,940,350.20
IL HABITAT	5,280,655.11	1,083,299.92	-126,098.86	142,222.53	6,095,633.64	0.00	6,095,633.64
GAINING EARLY AWARENESS AND READINESS FOR UNDEF	4,772,344.64	57,992.61	0.00	1,236,449.83	3,593,887.42	0.00	3,593,887.42
U.S.S Illinois Commissioning Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SENIOR HEALTH INSURANCE PROG	31,647.00	1,315,365.17	0.00	1,346,976.17	36.00	-36.00	0.00
TRAUMA CENTER	7,791,092.79	13,597,794.34	-10,050.00	10,450,383.96	10,928,453.17	0.00	10,928,453.17
EMS ASSISTANCE	1,157,884.70	713,852.00	-796.00	769,212.96	1,101,727.74	-239.54	1,101,488.20
Autism Care Fund	0.00	0.00	36,195.81	0.00	36,195.81	0.00	36,195.81
MURDERER AND VIOLENT OFFENDER AGAINST YOUTH RE	2,385.00	1,847.84	0.00	0.00	4,232.84	0.00	4,232.84
PROTEST	90,456,742.28	86,565,185.06	-19,114,159.64	18,889,772.60	139,017,995.10	-2,969,455.69	136,048,539.41
DEAF AND HARD OF HEARING SPECIAL PROJECTS FUND	3,722.06	26,512.00	0.00	27,378.44	2,855.62	0.00	2,855.62
COMPREHENSIVE REGIONAL PLANNING FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DHS SPECIAL PURPOSE TRUST	63,698,350.83	226,673,213.06	6,632,076.72	236,751,758.42	60,251,882.19	-963,503.67	59,288,378.52
George Bailey Memorial Fund	0.00	11,035.67	0.00	0.00	11,035.67	0.00	11,035.67
SBE FEDERAL DEPT OF AGR	1,405,177.35	789,288,379.20	0.00	789,547,513.71	1,146,042.84	-179,510.10	966,532.74
COMMON SCHOOL	3,297,794.63	184,359,345.07	7,067,142,557.91	7,223,147,128.30	31,652,569.31	0.00	31,652,569.31
MOTOR FUEL TAX-COUNTIES	0.00	0.00	203,700,838.88	203,690,609.02	10,229.86	-10,229.86	0.00
MOTOR FUEL TAX-MUNICIPALITIES	90,814.84	0.00	285,681,553.54	285,666,035.00	106,333.38	-106,333.38	0.00
MOTOR FUEL TAX-TOWN & ROAD DIS	0.00	0.00	92,453,765.48	92,352,954.90	100,810.58	-100,810.58	0.00
STATE COLLEGE & UNIV TRUST	269,001.12	260,600.00	0.00	20,000.00	509,601.12	0.00	509,601.12
UNIVERSITY GRANT	105,961.00	91,825.00	0.00	4,500.00	193,286.00	0.00	193,286.00
DCEO PROJECTS FUND	10,254,940.76	0.00	0.00	196,940.76	10,058,000.00	0.00	10,058,000.00
PUBLIC AID RECOVERIES TRUST	72,452,294.79	1,035,569,465.96	-261,678,208.36	500,580,781.28	345,762,771.11	-216,104.76	345,546,666.35
ALTERNATE FUELS	757,501.47	1,759,060.00	0.00	225,000.00	2,291,561.47	0.00	2,291,561.47
ILLINOIS POWER AGENCY TRUST FUND	0.00	1,200,090.00	0.00	1,200,090.00	0.00	0.00	0.00
ILLINOIS POWER AGENCY OPERATIONS	6,595,576.77	2,328,886.96	0.00	1,384,473.65	7,539,990.08	0.00	7,539,990.08
SUPREME COURT HISTORIC PRESERVATION FUND	1,097,959.96	5,109.26	-28,000.00	553,068.12	522,001.10	-1,634.49	520,366.61
MULTIPLE SCLEROSIS RESEARCH	2,412,035.09	740,816.00	-2,552.00	2,084,645.33	1,065,653.76	0.00	1,065,653.76
LIVESTOCK MGMT FACILITIES	136,396.49	38,010.00	0.00	2,719.00	171,687.49	0.00	171,687.49
SECOND INJURY	793,744.69	866,649.45	0.00	1,151,788.71	508,605.43	-3,937.42	504,668.01
FEDERAL HIGH SPEED RAIL TRUST	4,200,930.58	211,882,698.04	-6,789.00	214,825,693.87	1,251,145.75	-673,964.27	577,181.48
COURT OF CLAIMS ADMIN & GRANT	5.62	262,105.96	0.00	262,111.58	0.00	0.00	0.00
CHARITABLE TRUST STABILIZATION FUND	3,086,480.17	462,029.00	0.00	95,395.82	3,453,113.35	0.00	3,453,113.35
SAFETY RESPONSIBILITY	1,555,603.65	822,624.64	-81,264.36	597,824.76	1,699,139.17	-11,858.13	1,687,281.04
QUALITY OF LIFE ENDOWMENT FUND	559,671.40	707,058.68	0.00	633,366.53	627,163.48	-6,200.07	621,163.48
IL STATE FAIR	2,256,613.27	6,451,691.38	-58,715.00	1,191,673.60	7,457,916.05	-2,166.64	7,455,749.41
FEDERAL AGRICULTURAL MARKETING SERVICE	4,191.46	3,700.00	0.00	3,674.25	4,217.21	0.00	4,217.21
AGRICULTURE MASTER	697,880.43	1,003,168.62	0.00	793,612.44	907,436.61	0.00	907,436.61
KASKASKIA COMMONS PERMANENT	230,343.37	13,113.00	0.00	13,207.00	230,249.37	-103.00	230,146.37
FLOOD CONTROL LAND LEASE	558,281.09	273,759.29	0.00	558,281.08	273,759.30	0.00	273,759.30
SEX OFFENDER INVESTIGATION	67,190.88	93,350.87	0.00	102,848.25	57,693.50	0.00	57,693.50
EMPLOYEE CALSSSSIFICATION	313,879.80	37,884.84	0.00	0.00	351,764.64	0.00	351,764.64
GI EDUCATION	910,691.77	1,128,556.66	6,842.53	1,015,949.00	1,030,141.96	0.00	1,030,141.96
INTERPRETERS FOR THE DEAF	236,879.30	172,836.00	0.00	30,370.99	379,344.31	0.00	379,344.31
ILLINOIS STATE TOLL HIGHWAY CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INDIGENT BAID	39,675.06	212,956.21	2,130.00	205,808.13	48,953.14	0.00	48,953.14
IL TOURISM TAX	5,275,539.39	23,697,826.52	-972,597.55	23,342,341.38	4,658,426.98	0.00	4,658,426.98
MONITORING DEVICE DRIVING PERMIT ADMINISTRATION F	3,730,596.66	1,801,190.00	-31,413.33	1,217,789.27	4,282,584.06	0.00	4,282,584.06
ROTARY CLUB	1,404.00	4,609.00	0.00	1,400.00	4,613.00	0.00	4,613.00
ILLINOIS STATE TOLL HIGHWAY AUTHORITY FUND	811,316,862.52	2,373,981,639.00	-569,250.00	2,218,850,047.10	965,879,204.42	-3,852,188.84	962,027,015.58
GROUP INSURANCE PREMIUM	10,186,724.36	87,968,828.88	-5,104.00	90,693,439.29	7,457,009.95	-22,434.06	7,434,575.89
AUTISM AWARENESS	58,850.00	18,675.00	0.00	0.00	77,525.00	0.00	77,525.00
OVARIAN CANCER AWARENESS	7,274.00	12,782.00	0.00	15,000.00	5,056.00	0.00	5,056.00
PAYROLL CONSOLIDATION	108,181,465.44	4,721,041,760.45	0.00	4,707,699,334.17	121,523,891.72	-121,523,891.72	0.00
Parity Education Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMMERCIAL CONSOLIDATION	540,609,497.84	49,458,633,718.00	0.00	49,511,502,424.77	487,740,791.07	-487,740,791.07	0.00
ILL. PROFESSIONAL GOLFERS ASSOC. FOUNDATION JUNIC	14,922.00	45,335.00	0.00	0.00	60,257.00	0.00	60,257.00
BOY SCOUT AND GIRL SCOUT	64,700.00	17,525.00	0.00	48,050.00	34,175.00	0.00	34,175.00
LAND & WATER RECREATION	346,395.00	0.00	0.00	0.00	346,395.00	0.00	346,395.00
AGRICULTURE IN THE CLASSROOM	56,775.00	99,425.00	0.00	125,000.00	31,200.00	0.00	31,200.00
SHEET METAL WORKERS INTERNATIONAL ASSOCIATION O	12,011.00	2,710.00	0.00	0.00	14,721.00	0.00	14,721.00
AUTOIMMUNE DISEASE RESEARCH	45,024.20	217.00	0.00	0.00	45,241.20	0.00	45,241.20
LIBRARY SERVICES	32,276.50	5,996,669.27	0.00	5,995,835.35	33,110.42	0.00	33,110.42
STATE LIBRARY	23,420.15	6,566.17	0.00	15,317.69	14,668.63	-1,595.35	13,073.28
TEACHERS RETIREMENT SYSTEM	458,065,383.90	5,914,850,435.13	-246,131.00	5,887,087,115.77	485,582,572.26	-485,504,181.49	78,390.77
HUMAN SERVICES PRIORITY CAPITAL PROGRAM	3,170.11	12.00	0.00	0.00	3,182.11	0.00	3,182.11
WHOLE SOME MEAT	1,381,204.13	6,758,219.25	710.44	6,605,148.13	1,534,985.69	-28,896.35	1,506,089.34
JUDGES RETIREMENT SYSTEM	32,733,916.89	155,830,946.89	-30,793.00	139,705,344.04	48,828,726.74	-123,087.96	48,705,638.78
PREDATORY LENDING DATABASE PROGRAM FUND	0.04	0.00	0.00	0.00	0.04	0.00	0.04

FINANCIALS

Fund	Prev Year	FY16	FY16	FY16	Ending	Warrants	Available
	Cash Bal	Receipts	Transfers	Disbursements	Cash Balance	Outstanding	Balance
STATE EMPLOYEES RETIREMENT SYS	176,498,230.61	2,386,737,098.17	-71,897.00	2,257,509,142.52	305,654,289.26	-6,035,298.47	299,618,990.79
SEC OF STATE IDENTIFICATION SECURITY AND THEFT PRE	58,852,629.32	0.00	-35,319.06	9,373,033.43	49,444,276.83	-816.54	49,443,460.29
GENERAL ASSEMBLY RETIREMENT	4,974,387.16	23,052,839.75	-35,267.00	22,456,883.14	5,535,076.77	-33,568.75	5,501,508.02
UNCLAIMED PROPERTY TRUST	66,238,608.80	270,926,226.73	-157,764,986.86	122,011,412.43	57,388,436.24	-9,629,760.47	47,758,675.77
SECRETARY OF STATE SPEC SERV	8,870,608.23	20,779,509.09	-340,189.30	22,292,082.62	7,017,845.40	-26,463.88	6,991,381.52
NUCLEAR CIVIL PROTECTION PLAN	0.00	71,149.66	0.00	71,149.66	0.00	0.00	0.00
WARRANT ESCHATE	2,685,651.83	17,036,771.49	-9,934,990.47	8,194,388.65	1,593,044.20	-1,093,044.20	500,000.00
CRIMINAL JUSTICE TRUST	21,514,859.50	32,969,230.29	0.00	35,761,701.75	18,722,388.04	-32,266.78	18,690,121.26
FEDERAL AID DISASTER	3,085,398.60	18,463,691.72	0.00	21,063,591.25	485,499.07	-92,780.59	392,718.48
OLD AGE SURVIVORS INSURANCE	380,916.11	79,270,763.10	0.00	79,064,483.53	587,195.68	-72,888.87	514,306.81
SUPPORT OUR TROOPS	101,450.00	31,400.00	0.00	0.00	132,850.00	0.00	132,850.00
FEDERAL CIVIL PREPARED ADMIN	98,870.37	1,082,523.10	-58,865.56	1,083,142.24	39,385.67	-150.00	39,235.67
SCHOOL FACILITY OCCUPATION TAX	17,715,427.26	80,344,753.90	-1,301.00	79,860,619.86	18,198,260.30	0.00	18,198,260.30
DOMESTIC VIOLENCE	404,557.35	429,256.00	0.00	365,797.50	468,015.85	0.00	468,015.85
VETERANS' AFFAIRS STATE PROJECTS FUND	1,300.00	8,919.54	0.00	10,219.54	0.00	0.00	0.00
EARLY INTERVENTION SERVICES REVOLVING	16,901,625.41	155,396,963.35	-52,318.70	158,879,916.28	13,366,353.78	-337,471.18	13,028,882.60
ELECTRONIC HEALTH RECORD INCENTIVE	85,552.88	41,633,210.61	-4,196.00	37,117,267.80	4,597,299.69	-300,547.50	4,296,752.19
WILDLIFE PRAIRIE PARK	41,016.00	17,209.00	0.00	0.00	58,225.00	0.00	58,225.00
ATHLETICS SUPERVISION & REGULATION	120,142.01	154,125.55	-50,293.00	168,061.28	55,913.28	0.00	55,913.28
STATE SMALL BUSINESS CREDIT INITIATIVE	34,425,841.55	7,481,519.85	259.00	10,358,378.56	31,549,241.84	-1,197,425.00	30,351,816.84
MASTER MASON	11,339.00	39,865.00	0.00	39,000.00	12,204.00	0.00	12,204.00
DEPARTMENT OF HUMAN SERVICES COMMUNITY	8,590,270.86	6,059,703.00	14,743,869.00	4,104,291.10	25,289,551.76	0.00	25,289,551.76
IL FIRE FIGHTERS' MEMORIAL	5,050,989.55	543,408.00	0.00	66,649.15	5,527,748.40	0.00	5,527,748.40
AFTER-SCHOOL RESCUE	50,364.91	0.00	0.00	0.00	50,364.91	0.00	50,364.91
IL STATE CRIME STOPPERS ASSOCIATION	23,118.20	0.00	0.00	7,706.07	15,412.13	0.00	15,412.13
STATE ASSET FORFEITURE	866,570.41	2,761,290.92	0.00	303,690.02	3,324,171.31	-46.50	3,324,124.81
LOCAL GOVERNMENT DISTRIBUTIVE	635,597.52	0.00	1,777,159,403.34	1,770,089,760.85	7,705,240.01	-7,678,981.31	26,258.70
POLICE TRAINING BOARD SERVICES	77,157.55	10,800.00	0.00	4,000.00	83,957.55	0.00	83,957.55
FEDERAL ASSET FORFEITURE	264,876.14	1,392,452.73	0.00	251,175.19	1,406,153.68	0.00	1,406,153.68
THE MONEY FOLLOWS THE PERSON BUDGET TRANSFER	2,812,288.71	1,853,423.66	-4,255.92	84,745.13	4,576,711.32	0.00	4,576,711.32
DEPT OF CORRECTIONS REIMBURSEMENT	5,853,617.78	30,277,260.96	-272,610.72	27,676,268.26	8,181,999.76	-3,606,940.45	4,575,059.31
HEALTH FACILITY PLAN REVIEW	683,779.85	1,652,985.87	-22,355.00	1,343,041.57	971,369.15	0.00	971,369.15
STATEWIDE GRAND JURY PROSECUTI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEX OFFENDER MANAGEMENT BOARD	81,021.30	24,108.75	0.00	188.33	104,941.72	0.00	104,941.72
DOMESTIC VIOLENCE ABUSER SERVI	14,308.28	32,185.13	0.00	2,256.33	44,237.08	0.00	44,237.08
IL STATE BOARD OF INVESTMENTS	1,456,765.34	4,600,341.14	-202,738.00	5,459,502.33	394,866.15	-1,182.68	393,683.47
ENERGY EFFICIENCY PORTFOLIO STANDARDS	9,530,207.37	17,354,378.36	-34,701.42	17,228,348.93	9,621,535.38	0.00	9,621,535.38
IL DEPT OF CORRECTIONS PAROLE DIVISION OFFENDER S	16,793.01	1,610.87	0.00	0.00	18,403.88	0.00	18,403.88
ATTORNEY GENERAL TOBACCO	1,023,990.32	3,000,307.70	99.35	3,356,572.38	667,824.99	0.00	667,824.99
IL WORKERS' COMP COMM OPERATNS	16,838,689.13	30,491,387.40	-182,586.00	25,968,524.73	21,178,965.80	-7,439.85	21,171,525.95
SEX OFFENDER REGISTRATION	244,419.29	143,819.89	0.00	142,155.18	246,084.00	0.00	246,084.00
LEADS MAINTENANCE	1,061,529.31	1,673,382.12	0.00	715,614.19	2,019,297.24	0.00	2,019,297.24
STATE OFFENDER DNA IDENTIFICAT	1,640,108.57	2,390,174.60	0.00	1,521,469.70	2,508,813.47	0.00	2,508,813.47
IL HISTORIC SITES	923,527.64	2,000,799.34	-10,500.00	1,950,489.46	963,337.52	-3,845.99	959,491.53
DEATH PENALTY ABOLITION	7,945,849.81	0.00	-864.00	546,472.68	7,398,513.13	0.00	7,398,513.13
ELECTRONIC BENEFITS TRANSFERS	0.00	149,592,230.00	0.00	149,592,230.00	0.00	0.00	0.00
AG COURT ORDER & VOL COMPLY	15,297,103.56	4,958,302.37	3.00	10,707,508.09	9,547,900.84	-18,765.34	9,529,135.50
COMP TOLLER'S ADMINISTRATIVE	1,399,682.21	668,064.20	0.00	203,610.05	1,864,136.36	-3,046.12	1,861,090.24
PUBLIC PENSION REGULATION	3,082,851.95	2,105,866.14	3,886.36	1,326,774.02	3,865,830.43	0.00	3,865,830.43
CONSERVATION POLICE OPERATIONS ASSISTANCE	1,439,773.83	1,081,899.98	0.00	641,951.00	1,879,712.81	0.00	1,879,712.81
DRYCLEANER ENVIRON RESPONSE TR	1,238,556.84	2,377,947.25	0.00	333,804.04	3,282,700.05	0.00	3,282,700.05
IL CHARITY BUREAU	688,471.30	1,558,235.08	0.00	1,829,121.60	417,584.78	-1,108.75	416,476.03
SUPPLEMENTAL LOW INCOME ENERGY	17,510,278.39	99,321,470.81	0.00	71,231,027.74	45,600,721.46	-20,569.37	45,580,152.09
ANTI-POLLUTION	765,692.67	0.00	0.00	26,354.20	739,338.47	0.00	739,338.47
WORKFORCE, TECHNOLOGY, AND ECO	1,582,984.47	105,033.50	0.00	12,700.28	1,675,317.69	0.00	1,675,317.69
TRANSPORTATION BOND SERIES A	42,350,876.96	10,532,959.90	0.00	20,482,651.83	32,401,185.03	-1,311,144.54	31,090,040.49
TRANSPORTATION BOND SERIES B	249,251,556.37	531,198,824.93	-104,297,709.51	308,519,916.15	367,632,755.64	-201,850.29	367,430,905.35
GOOD SAMARITAN ENERGY TRUST	28,922.78	25.00	0.00	0.00	28,947.78	0.00	28,947.78
IL PREPAID TUITION TRUST	5,545,725.10	143,690,212.50	-73,774.00	146,334,810.89	2,827,352.71	-1,710,073.68	1,117,279.03
FLOOD PREVENTION OCCUPATION TAX	3,235,050.40	11,002,410.68	0.00	11,548,958.66	2,688,502.42	0.00	2,688,502.42
DOWNSTATE TRANSIT IMPROVEMENT	2,673,713.72	0.00	46,799,131.80	11,971,655.51	37,501,190.01	-4,230.04	37,496,959.97
SBE FEDERAL AGENCY SERVICES	8,652.00	845,852.80	0.00	833,920.08	20,584.72	-11,205.72	9,379.00
SBE FEDERAL DEPT OF EDUCATION	3,145,348.06	1,499,018,876.69	-13,965,726.83	1,485,745,419.12	2,453,078.80	-2,191,764.13	261,314.67
PAWN BROKER REGULATION	35,194.61	566,050.00	-136,256.00	279,847.45	185,141.16	0.00	279,847.45
RENEWABLE ENERGY RESOURCES TR	5,162,933.18	6,354,712.67	6,482.24	293,411.40	11,230,716.69	0.00	11,230,716.69
DCFS FEDERAL PROJECTS	1,378,163.37	4,463,254.73	0.00	5,504,996.47	336,421.63	-10,189.59	326,232.04
CHARTER SCHOOLS REVOLVING LOAN	26,832.78	0.00	0.00	0.00	26,832.78	0.00	26,832.78
SCHOOL INFRASTRUCTURE	26,143,328.26	114,907,788.46	-51,183,752.25	14,131,779.05	75,735,585.42	0.00	75,735,585.42
SCHOOL TECHNOLOGY REVOLV LN	1,549,383.83	2,291,404.57	0.00	1,893,650.00	1,947,138.40	0.00	1,947,138.40
IL & MICHIGAN CANAL	42,300.00	8,056.00	0.00	28,206.00	22,150.00	0.00	22,150.00
ENERGY EFFICIENCY TRUST	2,532,203.74	1,563,265.79	-1,200.00	41,464.00	4,052,805.53	-4,801.00	4,048,004.53
FIRE TRUCK REVOLVING LOAN	207,837.34	1,848,996.28	0.00	1,945,282.98	111,550.64	0.00	111,550.64
OFF HIGHWAY VEHICLE TRAILS	726,794.34	393,473.33	-2,256.00	0.00	1,118,011.67	0.00	1,118,011.67
JUVENILE REHAB SERV MEDICAID	31,903.02	126,754.00	0.00	149,142.52	9,514.50	-3,015.85	6,498.65
PESTICIDE CONTROL	3,089,784.79	6,176,817.08	-154,726.00	5,621,727.69	3,490,148.18	-485.89	3,489,662.29
COMMUNITY COLLEGE HEALTH INSUR	931,166.49	27,398,126.16	-3,588.00	25,814,716.66	2,710,987.99	0.00	2,710,987.99
Savings Bank Regulatory Fund	259,439.85	1,094,220.21	-538,299.00	446,479.52	368,881.54	0.00	368,881.54
FIRE PREVENTION DIVISION	101,207.27	679,424.00	0.00	724,596.13	56,035.14	0.00	56,035.14
JUVENILE ACCT INCENTIVE BLOCK	1,721,784.60	5,133.00	0.00	1,251,483.29	475,434.31	-11,203.59	464,230.72
DCFS SPECIAL PURPOSE TRUST	320,820.73	38,352.12	0.00	195,948.90	163,223.95	-28,564.28	134,659.67
TAX SUSPENSE TRUST	48,782.15	34,018.42	0.00	82,201.57	599.00	-41.00	558.00
IL PAN HELLENIC TRUST	71,661.22	59,600.00	0.00	11,613.00	119,648.22	-44,122.00	75,526.22
PARK DISTRICT YOUTH PROGRAM	3,925.00	27,875.00	0.00	23,000.00	8,800.00	0.00	8,800.00
HOSPICE FUND	23,722.00	2,538.00	0.00	0.00	26,260.00	0.00	26,260.00
Professional Sports Teams Education	461,075.00	1,236,950.00	-1,138,225.00	0.00	559,800.00	0.00	559,800.00
SEPTEMBER 11TH	542,406.01	125,400.00	0.00	39,925.41	627,880.60	0.00	627,880.60
TRANS SAFETY HIGHWAY HIRE-BACK	637,950.96	196,221.96	0.00	0.00	834,172.92	0.00	834,172.92
DHS FEDERAL PROJECTS	2,789,106.01	14,403,229.84	14,228.23	14,056,247.95	13,150,316.13	-161,378.16	2,988,937.97
IL ROUTE 66 HERITAGE PROJECT	30,525.00	170,600.00	0.00	150,000.00	51,125.00	0.00	51,125.00
ILLIANA EXPRESSWAY PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FOREIGN LANGUAGE INTERPRETER	538,192.50	39,839.20	0.00	0.00	578,031.70	0.00	578,031.70
POLICE MEMORIAL COMMITTEE	53,188.00	183,352.00	0.00	181,250.00	55,290.00	0.00	55,290.00
MAMMOGRAM	44,624.00	125,935.00	0.00	132,500.00	38,059.00	0.00	38,059.00
ATTORNEY GENERAL WHISTLEBLOWER	13,207,113.12	3,243,806.67	3.00	6,827,217.39	9,623,705.40	-39,461.31	9,584,244.09
STATE COOPERATIVE EXTEN SERV	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PORT DEVELOPMENT REVOLVING LOAN	409,153.96	0.00	0.00	0.00	409,153.96	0.00	409,153.96

FINANCIALS

Fund	Prev Year	FY16	FY16	FY16	Ending	Warrants	Available
	Cash Bal	Receipts	Transfers	Disbursements	Cash Balance	Outstanding	Balance
TEMPORARY RELOCATION EXPENSES	382,569.58	47,688.11	0.00	0.00	430,257.69	0.00	430,257.69
HEALTH INFORMATION EXCHANGE	1,878,162.53	464,364.50	0.00	1,940,422.61	402,104.42	-18,955.50	383,148.92
SPECIAL PROJECTS DIVISION	1,555,741.45	3,335,670.18	0.00	2,496,152.75	2,395,258.88	-994.40	2,394,264.48
PARTNERS FOR CONSERVATION	3,019,050.97	1,260.25	13,867,833.00	3,654,050.21	13,234,094.01	-1,119.00	13,232,975.01
PARTNERS FOR CONSERVATION PROJECTS	1,424,003.10	423.78	0.00	0.00	1,424,426.88	0.00	1,424,426.88
FUND FOR ILLINOIS' FUTURE	2,043,132.44	33,832.21	286,000.00	286,000.00	2,076,964.65	0.00	2,076,964.65
Statewide 9-1-1 Fund	3,428,191.27	86,763,634.40	-185,595.60	75,551,992.22	14,454,237.85	-1,591,352.91	12,862,884.94
WIRELESS CARRIER REIMBURSEMENT	1,648,199.41	4,455,410.88	0.00	0.00	6,103,610.29	0.00	6,103,610.29
DEBT SETTLEMENT CONSUMER PROTECTION	366,008.00	1,775.00	0.00	0.00	367,783.00	0.00	367,783.00
DEBT MANAGEMENT SERVICE CONSUMER PROTECTION	80.00	0.00	0.00	0.00	80.00	0.00	80.00
CDB CONTRIBUTORY TRUST	13,071,087.71	66,491,254.49	0.00	64,556,492.42	15,005,849.78	-230,166.28	14,775,683.50
SERVICES FOR OLDER AMERICANS	6,502,319.62	59,685,761.96	0.00	61,525,194.83	4,662,886.75	-2,420,745.59	2,242,141.16
QUINCY VETERAN HOME	15,813,922.60	21,318,965.96	-6,315.28	22,207,334.11	14,919,239.17	-197,906.76	14,721,332.41
INTERNATIONAL TOURISM	5,904,894.83	5,336,644.56	-3,600.00	3,894,263.75	7,343,675.64	0.00	7,343,675.64
MOTOR VEHICLE LICENSE PLATE	13,406,550.54	13,810,389.81	-56,479.32	13,217,069.62	13,943,391.41	-59,728.25	13,883,663.16
SPECIAL OLYMPICS ILLINOIS	11,720.00	16,220.00	41,379.92	11,720.00	57,599.92	0.00	57,599.92
CHICAGO TRAVEL INDUSTRY PROMOTION	1,653,789.18	10,317,512.95	0.00	8,935,000.00	3,036,302.13	0.00	3,036,302.13
MATURED BOND & COUPON	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PROSTATE CANCER RESEARCH	25,566.05	0.00	0.00	0.00	25,566.05	0.00	25,566.05
PUBLIC TRANSPORTATION	2,451,760.89	2,541.75	538,249,539.59	537,416,399.00	3,287,443.23	0.00	3,287,443.23
REAL ESTATE RECOVERY	1,125,130.40	225,027.14	0.00	5,359.00	1,344,798.54	0.00	1,344,798.54
ILLINOIS RACING QUARTER HORSE BREEDERS	35,328.93	11,253.12	2,079.63	0.00	48,661.68	0.00	48,661.68
HORSE RACING	500,361.72	6,906,070.69	-6,479.63	4,407,746.13	2,992,206.65	-1,253.55	2,990,953.10
DEATH CERTIFICATE SURCHARGE	1,190,378.21	1,817,192.00	-7,596.00	1,254,921.53	1,745,052.68	0.00	1,745,052.68
COMMERCE & COMM AFFAIRS ASST	872,915.44	5,397,595.95	-409,265.65	4,900,289.13	960,956.61	-11,637.15	949,319.46
STATE POLICE WIRELESS SERVICE	788,903.35	389,144.96	0.00	141,718.10	1,036,330.21	0.00	1,036,330.21
IL ADOPT REGISTRY & MED INFO	12,120.00	23,430.00	0.00	0.00	35,550.00	0.00	35,550.00
CHICAGO POLICE MEMORIAL FOUNDATION	28,112.00	33,180.00	0.00	30,000.00	31,292.00	0.00	31,292.00
FUND FOR THE ADVANCEMENT OF EDUCATION	7,318.98	458,506,719.00	-122,333.67	445,992,592.20	12,399,112.11	-14,020.24	12,385,091.87
DHS STATE PROJECTS	1,910,207.05	48,896.68	-5,846.00	72,940.00	1,880,517.73	0.00	1,880,517.73
COMMITMENT TO HUMAN SERVICES	44,910,918.84	458,507,748.40	-122,333.67	70,392,819.68	432,903,513.89	0.00	432,903,513.89
ALCOHOLISM & SUBSTANCE ABUSE	782,848.96	8,189,082.25	32,356.45	8,328,901.97	675,385.69	-11,870.15	663,515.54
STATE BOARD OF ELECTIONS FEDERAL TRUST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DOWNSTATE PUBL TRANSPORTATION	951,653.96	0.00	191,086,094.23	186,258,025.75	5,779,722.44	-951,606.25	4,828,116.19
MOTOR CARRIER SAFETY INSPECTIO	709,419.47	2,206,000.00	-27,300.00	2,142,574.58	745,544.89	0.00	745,544.89
MUNICIPAL ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WATERSHED PARK	4,353.74	0.00	0.00	0.00	4,353.74	0.00	4,353.74
OVER DIMENSIONAL LOAD POLICE ESCORT	32,420.20	189,300.00	0.00	124,885.33	96,834.87	0.00	96,834.87
COAL DEVELOPMENT	800,000.23	0.00	0.00	0.00	800,000.23	0.00	800,000.23
HEALTHY SMILES	199,313.91	175,911.00	-694.00	174,497.06	200,033.85	0.00	200,033.85
ILLINOIS POLICE ASSOCIATION	44,367.00	89,411.00	0.00	90,000.00	43,778.00	0.00	43,778.00
IL ARTS COUNCIL FEDERAL GRANT	36,846.65	841,900.00	-720.00	598,154.48	279,872.17	-169,931.69	109,940.48
STATE OFF-SET CLAIMS	7,720,603.01	57,442,773.86	0.00	54,347,015.27	10,816,361.60	-3,873,877.63	6,942,483.97
HISTORIC PROPERTY ADMINISTRATIVE FUND	240,329.87	35,326.44	0.00	59,726.80	215,929.51	0.00	215,929.51
ACADEMIC QUALITY ASSURANCE FUND-BD OF HIGHER ED	867,781.69	262,900.00	0.00	243,204.84	887,476.85	0.00	887,476.85
PRIVATE COLLEGE ACADEMIC QUALITY ASSURANCE	136,050.96	64,000.00	0.00	13,380.21	186,670.75	0.00	186,670.75
OCTAVE CHANUTE AEROSPACE HERITAGE	4,295.00	8,876.00	0.00	0.00	13,173.00	0.00	13,173.00
FEDERAL STUDENT LOAN	44,402,042.92	166,837,605.10	0.00	174,770,985.11	36,468,662.91	-2,259,449.45	34,209,213.46
STUDENT LOAN OPERATION	40,987,478.97	39,109,144.94	-24.40	26,708,666.27	53,387,933.24	-38,512.22	53,349,421.02
PRESCRIPTION PILL AND DRUG DISPOSAL	118,422.65	56,196.58	0.00	0.00	174,619.23	0.00	174,619.23
DISASTER RESPONSE AND RECOVERY	2,351,829.91	46,652.68	0.00	324,616.06	2,073,866.53	0.00	2,073,866.53
COLLEGE SAVINGS POOL ADMINISTR	3,346,555.58	2,053,434.73	-91,665.00	1,524,030.25	3,784,295.06	-99.00	3,784,196.06
AIRPORT LAND LOAN REVOLVING	92,980.18	450.00	0.00	0.00	93,430.18	0.00	93,430.18
FEDERAL TITLE IV FIRE PROT	137,817.08	0.00	0.00	15,147.43	122,669.65	0.00	122,669.65
DEPT OF INSURANCE FED TRUST	62,277.51	17,103,208.69	0.00	16,895,548.35	269,937.85	-32,260.17	237,677.68
STATE CHARTER SCHOOL COMMISSION	266,452.28	669,935.19	0.00	507,519.91	428,867.56	0.00	428,867.56
ELECTRONICS RECYCLING	745,269.35	468,429.53	0.00	423,854.60	789,844.28	0.00	789,844.28
IL STDNT ASST COMM CONTR & GRT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FY09 BUDGET RELIEF	239,759.42	0.00	0.00	0.00	239,759.42	0.00	239,759.42
RATE ADJUSTMENT	6,485,756.50	8,539,440.40	0.00	11,765,343.96	3,259,852.94	-165,016.18	3,094,836.76
BUDGET STABILIZATION	275,746,998.72	801,129.00	0.00	0.00	276,548,127.72	0.00	276,548,127.72
COURT OF CLAIMS FEDERAL GRANT	28,095.49	6,791,271.83	0.00	6,464,760.31	354,607.01	-264,165.86	90,441.15
IEMA STATE PROJECTS	464.17	0.00	0.00	0.00	464.17	0.00	464.17
AGRICULTURE PESTICIDE CONTROL	587,520.80	601,754.16	0.00	367,287.53	821,987.43	-1,919.69	820,067.74
DHS PRIVATE RESOURCE	2,869,050.83	175,251.38	0.00	7,326.99	3,036,975.22	0.00	3,036,975.22
LEUKEMIA TREATMENT & EDUCATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ICCB ADULT EDUCATION	209,998.84	20,423,573.05	0.00	20,613,079.13	20,492.76	-20,492.76	0.00
CAPITAL PROJECTS	1,925,957.75	735,185,371.28	-729,459,378.26	0.00	7,651,950.77	0.00	7,651,950.77
TRANSPORTATION BOND SERIES d	129,489,841.50	435,999,241.87	103,874,452.71	384,298,290.47	285,065,245.61	-2,366,429.66	282,698,815.95
ROADSIDE MEMORIAL	466,465.17	438,020.67	0.00	0.00	904,485.84	0.00	904,485.84
LONG TERM CARE OMBUDSMAN	1,220,162.33	16,054.00	1,250,000.00	507,658.58	1,978,557.75	0.00	1,978,557.75
USDA WOMEN, INFANTS & CHILDREN	6,476,919.07	267,309,946.91	0.00	272,859,694.28	927,171.70	-831,394.60	95,777.10
FEDERAL STUDENT INCENTIVE TR	2,050.97	79,433.00	0.00	79,334.00	2,149.97	-2,149.97	0.00
ASSISTED LIVING & SHARED HOUSING REGULATORY	358,756.37	1,001,078.00	-7,546.00	589,223.89	763,064.48	0.00	763,064.48
STATE WHISTLEBLOWER REWARD	170,402.93	24,094,455.22	-9,363,987.25	9,995,654.41	4,905,216.49	-34,842.96	4,870,373.53
STATE POLICE WHISTLEBLOWER REW	10,700,173.60	3,263,794.90	-7,167.18	17,342.18	13,939,459.14	0.00	13,939,459.14
HUNGER RELIEF	71.67	0.00	0.00	0.00	71.67	0.00	71.67
IL STANDARDBRED BREEDERS	1,024,190.13	900.00	1,672,303.10	81,565.99	2,615,827.24	0.00	2,615,827.24
IL THOROUGHBRED BREEDERS	250,568.66	750.00	2,389,262.01	269,223.84	2,371,356.83	-378.32	2,370,978.51
HOMELAND SECURITY EMERGENCY PREPAREDNESS TRU	6,234,612.35	98,979,839.28	12,617.01	104,233,239.94	993,828.70	-73,031.94	920,796.76
STATE LOTTERY	281,463,100.58	1,375,701,710.50	-677,321,046.00	776,929,241.42	202,914,523.66	-4,730,470.56	198,184,053.10
SPINAL CORD INJURY PARALYSIS CURE RESEARCH TRUST	29,600.73	111,597.34	0.00	0.00	141,198.07	0.00	141,198.07
ORGAN DONOR AWARENESS	69,149.00	160,603.00	0.00	179,116.00	50,636.00	0.00	50,636.00
METRO EAST PARK AND RECREATION	1,313,626.00	4,439,124.00	0.00	4,488,887.83	1,263,862.17	0.00	1,263,862.17
COMMUNITY MENTAL HEALTH MEDICA	19,711,353.31	63,926,306.00	-43,141.00	51,281,271.68	32,313,246.63	-1,329.32	32,311,917.31
MUNICIPAL TELECOMMUNICATIONS	36,178,213.09	216,977,776.55	593,777.07	232,854,708.69	20,895,056.02	-190,113.71	20,704,942.31
MEDICAL INTERAGENCY PROGRAM	12,246,642.22	37,516,389.03	-2,120.00	41,795,307.30	7,965,603.95	-211,217.64	7,754,386.31
NATIONAL GUARD AND NAVAL MILITIA GRANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMPTROLLER DEBT RECOVERY TRUST	14,681,670.07	43,528,166.70	0.00	39,394,821.14	18,815,015.63	-142,867.26	18,672,148.37
DEPT OF LABOR FEDERAL PROJECTS	62,315.23	955,405.45	0.00	1,017,223.77	496.91	-329.67	167.24
IL MILITARY FAMILY RELIEF	2,005,320.59	16,583.06	11,356.02	8,000.00	2,025,259.67	0.00	2,025,259.67
FEDERAL INDUSTRIAL SERVICES	123,527.96	1,709,221.33	0.00	1,830,143.00	2,606.29	-2,439.03	167.26
DRUG REBATE FUND	30,832,368.26	386,720,909.85	261,619,423.14	628,024,329.32	51,148,371.93	-493,674.20	50,654,697.73
ILLINOIS NATIONAL GUARD STATE ACTIVE DUTY	1,144,607.76	12,779.57	0.00	12,964.49	1,144,422.84	-12.96	1,144,409.88
IL CLEAN WATER FUND	5,533,426.74	16,545,237.01	-41,893.27	13,279,880.03	8,756,890.45	-1,272.54	8,755,617.91
SECRETARY OF STATE DUI ADMINIS	3,725,379.52	2,115,563.52	-31,329.49	2,045,255.72	3,764,357.83	-16,098.00	3,748,259.83

FINANCIALS

Fund	Prev Year	FY16	FY16	FY16	Ending	Warrants	Available
	Cash Bal	Receipts	Transfers	Disbursements	Cash Balance	Outstanding	Balance
TOBACCO SETTLEMENT RECOVERY	33,131,642.34	97,020,756.31	-30,438.00	41,356,315.79	88,765,644.86	-352,644.75	88,413,000.11
BHE STATE PROJECTS	6,906,851.24	995,560.77	0.00	5,814,107.13	2,088,304.88	-2,094.40	2,086,210.48
ENERGY ADMINISTRATION	22,257.19	12,995,363.50	-233,277.58	12,760,138.91	24,204.20	0.00	24,204.20
ALTERNATIVE COMPLIANCE MARKET	40,157.97	43,101.72	417.06	0.00	83,676.75	0.00	83,676.75
GROUP WORKERS' COMP POOL INSOL	1,983,142.18	123,860.06	0.00	16,049.84	2,090,952.40	0.00	2,090,952.40
MEDICAID BUY IN PROGRAM REVOLV	570,788.87	703,699.50	0.00	441,577.31	832,911.06	0.00	832,911.06
IL ANIMAL ABUSE	2,220.40	0.00	0.00	0.00	2,220.40	0.00	2,220.40
STATE'S ATTY APPEL PROSEC CO	541,142.73	1,501,863.08	0.00	1,481,403.69	561,602.12	-13,534.94	548,067.18
HOME INSPECTOR ADMINISTRATION	501,490.87	113,349.46	-10,770.00	73,088.03	530,982.30	0.00	530,982.30
FY12 HOSPITAL RELIEF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REAL ESTATE AUDIT	342.05	399.00	200,000.00	0.00	200,741.05	0.00	200,741.05
PRIVATE BUSINESS & VOCATIONAL SCHOOLS QUALITY AS	323,940.68	332,497.00	0.00	348,579.86	307,857.82	0.00	307,857.82
GOLDEN APPLE SCHOLARS OF ILLINOIS	265,663.42	47,753.00	0.00	0.00	313,416.42	0.00	313,416.42
IL AGRIFIRST PROGRAM	738.66	800.00	0.00	0.00	1,538.66	0.00	1,538.66
STATE EMPLOYEES DEF COMP PLAN	2,666,667.56	176,348,483.53	-42,575.00	175,109,914.79	3,862,661.30	-128,388.51	3,734,272.79
CHILD SUPPORT ADMINISTRATIVE	3,896,265.75	89,402,857.90	47,028,458.00	135,876,240.86	4,451,340.79	-9,801.66	4,441,539.13
SECRETARY OF STATE POLICE DUI	26,208.23	10,012.14	0.00	23,251.74	12,968.63	0.00	12,968.63
SECRETARY OF STATE POLICE SERV	799,052.61	493,275.22	-400.00	752,412.06	539,515.77	-7,151.05	532,364.72
MARINE CORPS SCHOLARSHIP	60,727.00	119,745.00	0.00	125,000.00	55,472.00	0.00	55,472.00
LOCAL INITIATIVE	3,155,662.37	0.00	23,662,340.00	19,598,240.49	7,219,761.88	-30,330.17	7,189,431.71
TOURISM PROMOTION	5,298,045.63	439,529.65	21,716,351.88	14,003,378.65	13,450,548.51	-1,567.51	13,448,981.00
PET POPULATION CONTROL	146,160.70	164,178.80	0.00	52,426.01	257,913.49	0.00	257,913.49
FEDERAL SURFACE MINING CONTROL	272,750.49	3,354,149.42	0.00	3,448,877.33	178,022.58	-47,634.53	130,388.05
IL MATH & SCIENCE ACAD INCOME	639,598.94	1,526,894.87	-12,386.66	1,809,570.20	344,536.95	-2,361.85	342,175.10
LAWYERS' ASSISTANCE PROGRAM	505,792.00	510,055.00	0.00	504,427.00	511,420.00	0.00	511,420.00
DIGITAL DIVIDE ELIMINATION	530,414.85	908,955.20	0.00	132,315.20	1,307,054.85	0.00	1,307,054.85
DIGITAL DIVIDE ELIMINATION INF	26,991.28	39.00	-27,030.28	0.00	0.00	0.00	0.00
CAREER AND TECHNICAL EDUCATION	494,234.93	69,133.47	13,965,726.83	14,132,536.81	396,558.42	-16,250.10	380,308.32
ISAC LOAN PURCH PROG PAYROLL	2,379.29	729,902.00	-2,778.00	729,412.89	90.40	0.00	90.40
OIL SPILL RESPONSE	75,959.55	368.00	0.00	0.00	76,327.55	0.00	76,327.55
VETERANS AFFAIRS LIBRARY GRANT	17,533.52	45,269.00	0.00	41,796.70	21,005.82	-439.80	20,566.02
PRES LIBR & MUSEUM OPERATING	1,567,379.87	2,135,338.77	2,930,500.00	6,038,760.82	594,457.82	-323.59	594,134.23
DEPARTMENT OF HUMAN RIGHTS TRAINING & DEVELOPMI	59,645.40	9,646.29	0.00	312.58	68,979.11	0.00	68,979.11
Stretcher Van Licensure Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERMODAL FACILITIES PROMOTION	0.00	0.00	465,734.03	0.00	465,734.03	0.00	465,734.03
STATE PARKING FACILITY MAINT	151,623.91	176,642.00	0.00	73,103.96	255,161.95	0.00	255,161.95
PERFORMANCE-ENHANCING SUBSTANCE TESTING	43,715.20	38,556.70	0.00	0.00	82,271.90	0.00	82,271.90
QUARTER HORSE PURSE	40,500.00	97,562.17	0.00	100,000.00	38,062.17	0.00	38,062.17
GENERAL ASSEMBLY RETIRE EXCESS	33,296.95	80,163.00	0.00	69,745.99	43,733.96	-2,391.02	41,342.94
JUDGES RETIRE EXCESS BENEFIT	529,525.23	1,728,208.00	0.00	1,423,248.03	834,485.20	0.00	834,485.20
STATE EMPLOYEE EXCESS BENEFIT	209,187.69	559,689.53	0.00	467,388.17	301,489.05	-5,241.00	296,248.05
TEACHER RETIRE SYS EX BENEFIT	48,747,339.18	45,134,405.00	-2,040.00	49,129,926.52	44,749,777.66	-4,190,445.45	40,559,332.21
PRIVATE SEWAGE DISPOSAL PROGRAM	139,112.60	235,108.00	0.00	171,619.24	202,601.36	0.00	202,601.36
CEMETERY OVERSIGHT LICENSING & DISCIPLINARY	1,615,378.96	1,822,491.10	-189,236.37	1,004,359.30	2,244,274.39	0.00	2,244,274.39
HEALTHCARE PROVIDER RELIEF	37,882,278.26	5,443,870,163.91	49,779,739.00	5,306,142,644.97	225,389,536.20	-10,286,174.64	215,103,361.56
METRO-EAST PUB TRANSPORTATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BANK & TRUST COMPANY	5,647,261.54	22,489,343.95	-3,104,520.00	16,280,167.03	8,751,918.46	-10,369.56	8,741,548.90
NUC SAFETY EMERG PREPAREDNESS	5,788,133.49	21,282,910.18	15,242.55	16,901,723.50	10,184,562.72	-90.40	10,184,472.32
DEPARTMENT OF HUMAN RIGHTS SPECIAL FUND	478,577.58	154,078.00	0.00	166,887.18	465,768.40	0.00	465,768.40
REHAB SERVS EL & SECOND ED ACT	709,008.80	823,293.24	-298.85	862,181.60	669,821.59	-15,441.18	654,380.41
ILLINOIS EMS MEMORIAL SCHOLARSHIP & TRAINING	12,420.00	60.00	0.00	0.00	12,480.00	0.00	12,480.00
AG STATE PROJ & CRT ORDER DIST	20,874,205.90	1,625,615.14	1,723.55	8,792,159.96	13,709,384.63	-19,347.51	13,690,037.12
PERSONAL PROPERTY TAX REPLACE	241,869,524.67	1,420,883,092.10	-579,246.17	1,420,243,846.86	241,929,523.74	-996,439.38	240,933,084.36
INTERNATIONAL BROTHERHOOD OF TEAMSTERS	35,200.00	4,025.00	0.00	0.00	39,225.00	0.00	39,225.00
PRE-NEED FUNERAL CONSUMER PROTECTION	42,198.85	89,716.00	-55.00	66,201.97	65,655.88	-3,700.00	61,955.88
CORN COMMODITY TRUST FUND	0.06	0.00	0.00	0.00	0.06	0.00	0.06
MEDICAL SPECIAL PURPOSE TRUST	5,043,186.91	1,932,350.59	-1,829.00	1,596,413.21	5,377,295.29	-112.00	5,377,183.29
RTA SALES TAX	96,584,619.07	1,131,472,718.90	140,231,842.44	1,275,171,981.98	93,117,198.43	0.00	93,117,198.43
METROPOLITAN PIER & EXPOSITION AUTHORITY INCENTIV	1,880,582.23	0.00	3,286,199.79	5,166,782.00	0.02	0.00	0.02
MONEY LAUNDERING ASSET RECOVERY	1,550,179.58	1,415,286.87	0.00	309,243.13	2,656,223.32	0.00	2,656,223.32
STATE POLICE OPERATIONS ASSISTANCE	12,652,343.37	10,703,747.61	0.00	8,418,678.49	14,937,412.49	-63,617.00	14,873,795.49
DCEO ENERGY PROJECTS	0.00	202,201.70	0.00	202,117.70	84.00	0.00	84.00
DRAM SHOP	1,988,940.68	8,487,503.08	-49,700.00	5,188,420.33	5,238,323.43	0.00	5,238,323.43
IL STATE DENTAL DISCIPLINARY	1,889,438.12	3,931,913.52	-494,900.00	992,137.57	4,334,314.07	0.00	4,334,314.07
AGRICULTURE FEDERAL PROJECTS	3,118,409.54	1,524,150.69	-710.44	1,778,092.73	2,863,757.06	-11,221.87	2,852,535.19
HAZARDOUS WASTE	5,858,108.22	4,886,360.53	2,000,000.00	5,224,166.87	7,520,301.88	-100.00	7,520,201.88
COMMUNITY ASSOCIATION MANAGER LICENSING & DISCIF	198,370.69	375,900.74	-153,939.00	263,686.32	156,646.11	0.00	156,646.11
DEPT ON AGING STATE PROJECTS	244,470.39	0.00	0.00	6,674.32	237,796.07	0.00	237,796.07
NATURAL RESOURCES RESTORATION	2,129,973.30	30,155.94	0.00	14,929.90	2,145,199.34	0.00	2,145,199.34
CEMETERY RELIEF	81,898.35	605.00	48,461.37	0.00	130,964.72	0.00	130,964.72
STATE FAIR PROMO ACTIVITIES	19,217.28	0.00	0.00	18,876.23	341.05	0.00	341.05
IL POWER AGENCY RENEWABLE ENERGY RESOURCES	30,857,682.46	87,402,098.06	0.00	575,880.43	117,683,900.09	0.00	117,683,900.09
PUBLIC HEALTH FEDERAL PROJECTS	45,735.00	157,902.02	0.00	158,026.63	45,610.39	0.00	45,610.39
HAZARDOUS WASTE RESEARCH	533,076.87	383,276.20	0.00	55,190.69	861,162.38	0.00	861,162.38
METRO EAST MASS TRANS DIST TAX	5,146,803.42	30,593,312.37	0.00	30,967,258.77	4,772,857.02	0.00	4,772,857.02
LOCAL GOVERNMENT VIDEO GAMING DISTRIBUTIVE	4,150,059.18	50,317,152.52	0.00	44,853,200.06	9,614,011.64	-148,762.91	9,465,248.73
COURT OF CLAIMS FEDERAL RECOVERY VICTIM COMPENS	358.95	100.00	0.00	0.00	458.95	0.00	458.95
CONTINUING LEGAL EDUC TRUST	106,368.82	0.00	0.00	30,007.44	76,361.38	0.00	76,361.38
ENVIRONMENTAL PROTECTION TRUST	4,305,605.79	3,274,645.89	0.00	400,000.00	7,180,251.68	0.00	7,180,251.68
STATE POLICE STREETGANG-RELATED CRIME	4,779.25	1,211.50	0.00	2,863.27	3,127.48	0.00	3,127.48
SETTLEMENT FUND - ILLINOIS CHAMBER OF COMMERCE V	27,179,718.01	0.00	0.00	0.00	27,179,718.01	0.00	27,179,718.01
REAL ESTATE RESEARCH & EDUC	462,147.87	2,619.00	51,439.30	9,000.00	507,206.17	0.00	507,206.17
REAL ESTATE LICENSE ADMIN	6,886,695.85	8,149,750.64	-1,683,949.00	5,486,065.49	7,866,432.00	-2,366.26	7,864,065.74
STATE'S ATTORNEYS APPELLATE PROSECUTOR ANTI-COR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FEDERAL MASS TRANSIT TRUST	19,116.76	27,775,141.00	0.00	27,389,440.77	404,816.99	-404,794.17	22.82
SHARE THE ROAD	32,853.00	39,441.00	0.00	45,000.00	27,294.00	0.00	27,294.00
NATIONAL FLOOD INSURANCE PROG	75,029.26	617,032.30	0.00	462,056.87	230,004.69	0.00	230,004.69
U.S. DEPARTMENT OF EDUCATION JOBS PROGRAM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND RECLAMATION	4,483,585.22	222,166.00	0.00	0.00	4,705,751.22	0.00	4,705,751.22
FEDERAL ENERGY	5,000.91	1,325,521.85	-204,873.32	1,120,648.53	5,000.91	-693.47	4,307.44
TENN VALLEY AUTH LOCAL TRUST	0.00	247,964.21	0.00	228,423.54	19,540.67	-19,540.67	0.00
CYCLE RIDER SAFETY TRAINING	11,125,046.57	4,096,484.48	-15,600.00	465,024.98	14,740,906.07	0.00	14,740,906.07
FARMERS' MARKET TECHNOLOGY IMPROVEMENT	14,922.25	0.00	0.00	11,250.00	3,672.25	0.00	3,672.25
DOMESTIC VIOLENCE SHELTER&SERV	962,256.25	608,963.23	0.00	463,645.46	1,107,574.02	0.00	1,107,574.02
SNOWMOBILE TRAIL ESTABLISHMENT	242,780.68	88,142.00	0.00	21,037.08	309,885.60	0.00	309,885.60
FRATERNAL ORDER OF POLICE	3,135.00	15,172.00	0.00	12,000.00	6,307.00	0.00	6,307.00

FINANCIALS

Fund	Prev Year	FY16	FY16	FY16	Ending	Warrants	Available
	Cash Bal	Receipts	Transfers	Disbursements	Cash Balance	Outstanding	Balance
MUNICIPAL AUTO RENTING TAX	1,176,627.31	7,036,892.99	-112,236.11	6,906,817.53	1,194,466.66	0.00	1,194,466.66
COUNTY AUTOMOBILE RENTING TAX	55,005.82	239,445.82	-4,844.87	237,587.70	52,019.07	0.00	52,019.07
LOW INC HOME ENERGY BLOCK GRNT	29,355.04	124,670,494.80	-2,612,574.90	121,742,303.56	344,971.38	-227,246.38	117,725.00
COMMUNITY SERVICES BLOCK GRANT	12,705.12	32,319,637.82	-198,865.30	32,089,266.10	44,211.54	-24,411.54	19,800.00
MATERNAL & CHILD HLTH SERV BLK	2,202,107.89	23,802,685.43	268,730.20	24,564,737.02	1,708,786.50	-268,485.51	1,440,300.99
PREVENTIVE HEALTH&HLTH SERV BL	925,979.83	3,549,305.28	-87,299.05	3,200,423.18	1,187,562.88	-1,184.56	1,186,378.32
COM DEV/SMALL CITY BLK GRANT	715,655.14	39,884,655.70	-176,366.43	39,181,196.41	1,242,748.00	-1,206,325.96	36,422.04
COMMUNITY MH SVRS BLOCK GRNT	499,351.00	20,440,699.00	0.00	20,614,537.08	325,512.92	-897.50	324,615.42
DRUG TRAFFIC PREVENTION	244,406.15	114,835.04	0.00	0.00	359,241.19	0.00	359,241.19
TRAFFIC & CRIM CONVICTION SUR	3,343,692.83	17,181,276.12	-9,400.00	15,010,632.82	5,504,936.13	-360,013.01	5,144,923.12
SHEFFIELD 2/1982 AGREED ORDER	3,184,841.20	15,063.00	0.00	185,143.47	3,014,760.73	0.00	3,014,760.73
INTRA-AGENCY SERVICES	1,844,075.55	21,210.85	7,747,567.26	8,939,170.14	673,683.52	-4,667.90	669,015.62
DNR SPECIAL PROJECTS	3,434,572.77	1,780,949.38	0.00	2,599,695.80	2,615,826.35	-382.52	2,615,443.83
Wage Theft Enforcement	64,517.62	212,962.44	0.00	184,943.98	92,536.08	0.00	92,536.08
DESIGN PROFESSIONALS ADMINISTRATION & INVESTIGATI	615,137.11	1,552,596.46	-889,156.00	857,735.22	420,842.35	-2,012.39	418,829.96
SECRETARY OF STATE INTERNTL RE	65,999.20	106,433,631.74	0.00	106,388,110.16	111,520.78	-95,335.70	16,185.08
FORECLOSURE PREVENTION PROGRAM	4,375,220.22	1,984,477.98	0.00	44,242.00	6,315,456.20	0.00	6,315,456.20
ABANDONED RESIDENTIAL PROPERTY MUNICIPALITY RELI	9,033,776.36	8,770,668.31	0.00	21,039.00	17,783,405.67	0.00	17,783,405.67
DNR FEDERAL PROJECTS	2,167,148.95	8,697,808.06	0.00	9,344,411.51	1,520,545.50	-192,264.26	1,328,281.24
SOIL AND WATER CONSERVATION DISTRICT	400.00	0.00	0.00	0.00	400.00	0.00	400.00
PUBLIC HEALTH SPEC STATE PROJ	32,485,024.41	21,316,225.96	30,873.93	2,210,479.94	51,621,644.36	0.00	51,621,644.36
VETERANS' AFFAIRS FEDERAL PROJECTS FUND	32,265.07	220,000.00	-6,784.13	196,285.28	49,215.66	-175.00	49,040.66
ST. JUDE CHILDREN'S RESEARCH	3,295.00	13.00	0.00	0.00	3,308.00	0.00	3,308.00
PETROLEUM VIOLATION	40.00	0.00	0.00	0.00	40.00	0.00	40.00
STATE CONSTRUCTION ACCOUNT	391,331,758.83	530,628,110.75	213,397,076.64	770,804,947.91	364,551,998.31	-4,136,050.21	360,415,948.10
STATE SURPLUS PROPERTY REV	887,336.24	5,510,529.64	0.00	3,130,426.55	3,267,439.33	-50.00	3,267,389.33
IL STATE POLICE FEDERAL PROJ	411,170.90	10,554,571.71	13,082.29	10,661,470.10	317,354.80	-5,258.82	312,095.98
IL FORESTRY DEVELOPMENT	3,315,735.76	2,961,627.18	0.00	4,474,723.20	1,802,639.74	-2,133.73	1,800,506.01
STATE POLICE SERVICES	12,093,624.08	23,259,387.44	-134,800.00	14,053,895.47	21,164,316.05	-3,170.80	21,161,145.25
HEALTH INSURANCE RESERVE	154,442,942.97	789,790,523.14	0.00	731,371,111.80	212,862,354.31	-8,909.72	212,853,444.59
IL WILDLIFE PRESERVATION	1,210,999.62	566,659.43	9,023.80	74,054.45	1,712,628.40	0.00	1,712,628.40
YOUTH DRUG ABUSE PREVENTION	1,098,318.33	285,569.11	0.00	105,500.00	1,278,387.44	0.00	1,278,387.44
JUVENILE JUSTICE TRUST	442,483.18	2,096,823.28	0.00	1,689,050.92	850,255.54	-27,598.03	822,657.51
FEDERAL WORKFORCE TRAINING	516,380.38	152,339,011.24	-3,926,720.60	148,130,142.95	798,528.07	-471,558.57	326,969.50
4-H	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DUCKS UNLIMITED	7,625.00	15,800.00	0.00	10,000.00	13,425.00	0.00	13,425.00
METABOLIC SCREENING & TREATMNT	3,736,725.31	19,146,826.61	-91,695.00	14,570,786.76	8,221,070.16	-78,450.19	8,142,619.97
DHS RECOVERIES TRUST	12,342,990.27	17,140,352.00	-7,717.84	15,070,717.42	14,404,907.01	-116,138.98	14,288,768.03
INSURANCE PRODUCER ADMIN	10,186,545.07	32,028,286.87	-34,479.20	16,843,607.77	25,336,744.97	-11,650.10	25,325,094.87
LAW ENF OFF TRNG BD FED PROJ	76.80	693,036.56	0.00	693,112.35	1.01	0.00	1.01
COAL TECHNOLOGY DEV ASSIST	611,009.60	6,845,133.58	6,780,223.22	510,854.60	13,725,511.80	0.00	13,725,511.80
IL NATNL GUARD ARMORY CONSTR	132,371.87	1.00	0.00	0.00	132,372.87	0.00	132,372.87
VIOLENT CRIME VICTIMS ASSIST	7,374,349.50	9,158,141.03	2.00	8,401,773.18	8,130,719.35	-147,203.02	7,983,516.33
SENIOR CITIZEN REAL EST DEF TA	4,280,008.95	7,483,269.74	0.00	21,103.97	11,742,174.72	0.00	11,742,174.72
J.J. WOLF MEMORIAL INVESTIGAT	94,537.35	1,418.79	0.00	1,015.19	94,940.95	0.00	94,940.95
STATE TREASURER CRT ORDER ESCR	565,303.94	2,742.00	0.00	0.00	568,045.94	0.00	568,045.94
CONVENTION CENTER SUPPORT	243,054.33	2,399,065.55	5,000,000.00	7,432,240.44	209,879.44	0.00	209,879.44
CHILD ABUSE PREVENTION	197,743.10	7,662.58	7,680.47	51,250.00	161,836.15	0.00	161,836.15
SOCIAL SVRS BLOCK GRANT	5,752,176.00	64,899,115.00	-70,151,291.00	0.00	500,000.00	0.00	500,000.00
RAIL FREIGHT LOAN REPAYMENT	3,549,799.35	267,950.08	0.00	0.00	3,817,749.43	0.00	3,817,749.43
HEARING INSTRUMENT DISPEN EXAM	10,183.14	89,492.00	3,105.00	45,218.78	57,561.36	0.00	57,561.36
SELF-INSURERS SECURITY FUND	20,247,818.85	1,840,490.64	-11,426.00	1,899,918.89	20,176,964.60	-15,611.59	20,161,353.01
MPEA GRANTS	729,163.01	7,197,196.66	0.00	7,296,721.34	629,638.33	0.00	629,638.33
LOW-LEVEL RADIOACTIVE WASTE FACILITY DEVELOPMEN	1,187,300.01	549,439.65	-11,086.00	529,416.82	1,196,236.84	-225.00	1,196,011.84
LOW-LEVEL RADIOACTIVE WASTE FACILITY CLOSURE, PO	1,994.22	2.83	0.00	0.00	1,997.05	0.00	1,997.05
ENVIRO PROTECT PERMIT & INSP	9,016,816.11	10,462,545.11	-85,694.61	8,692,991.83	10,700,674.78	-14.50	10,700,660.28
LANDFILL CLOSURE & POST-CLOSE	305,244.04	0.00	0.00	0.00	305,244.04	0.00	305,244.04
GOVERNOR'S GRANT	10,331.51	0.00	0.00	0.00	10,331.51	0.00	10,331.51
SECRETARY OF STATE'S GRANT	639,077.26	52,090.33	0.00	97,180.57	593,987.02	-1,897.15	592,089.87
NARCOTICS PROFIT FORFEITURE	468,781.93	1,557,113.96	0.00	1,221,920.61	803,975.28	-8,873.14	795,102.14
STATE MIGRATORY WATERFOWL STAM	3,559,554.94	974,379.50	0.00	61,246.51	4,472,687.93	0.00	4,472,687.93
IL STATE PODIATRIC DISCIPLINE	472,040.34	56,060.13	-99,606.00	0.00	428,494.47	0.00	428,494.47
CHILD SUPPORT ENFORCE TRUST	46,017,400.32	187,802,292.98	-47,500,000.00	158,052,723.61	28,266,969.69	-5,135,696.05	23,131,273.64
Attorney General Sex Offender Awareness, Training, and Educat	388,473.00	108,237.94	0.00	0.00	496,710.94	0.00	496,710.94
BUILD ILLINOIS	0.00	611,767,712.64	-611,767,712.64	0.00	0.00	0.00	0.00
PARK & CONSERVATION	9,496,526.61	28,897,842.15	19,677,500.00	33,654,661.89	22,417,206.87	-21,588.45	22,395,618.42
VEHICLE INSPECTION	13,386,453.26	43,035.00	-2,806.00	12,776,059.56	650,622.70	-818.74	649,803.96
LOCAL TOURISM	3,562,085.27	17,308,096.35	-9,400.00	15,512,346.18	5,348,435.44	-95,184.07	5,253,251.37
BUILD ILLINOIS B R & I	36,375,313.52	43,199.00	461,927,434.65	459,982,367.64	38,363,579.53	-28,943,882.43	9,419,697.10
BUILD ILLINOIS BOND	17,597,437.61	2,196,941.66	0.00	10,312,694.01	9,481,685.26	0.00	9,481,685.26
ILLINOIS CAPITAL REVOLVING LOAN FUND	4,368,294.70	283,896.35	-14,700.00	986,055.37	3,651,435.68	0.00	3,651,435.68
IL EQUITY	414,524.04	377,235.00	0.00	0.00	791,759.04	0.00	791,759.04
LARGE BUSINESS ATTRACTION	1,683,059.43	91,377.44	0.00	0.00	1,774,436.87	0.00	1,774,436.87
DEFERRED LOTTERY PRIZE WINNERS	2,522,301.30	37,183,427.41	0.00	36,879,266.67	2,826,462.04	-1,128,600.00	1,697,862.04
MANTENO VETERANS HOME	13,876,708.11	18,301,041.59	-7,553.67	17,737,229.76	14,432,966.27	-131,669.35	14,301,296.92
ADELINE JAY GEO-KARIS ILLINOIS BEACH MARINA FUND	228,089.63	1,372,784.74	-528,840.25	634,080.16	437,953.96	0.00	437,953.96
BHE FEDERAL GRANTS	6,910.14	2,317,796.18	0.00	2,318,798.44	5,907.88	-5,907.88	0.00
INTERNATIONAL & PROMOTIONAL	62,949.32	2,475.00	0.00	0.00	65,424.32	0.00	65,424.32
ATTORNEY GENERAL FEDERAL GRANT	220,264.50	612,569.04	-1,822.90	693,787.95	137,222.69	-5,010.89	132,211.80
ABANDONED MINED LANDS RECLAM	3,257,375.68	6,861,407.93	0.00	7,007,258.16	3,111,525.45	-28,576.02	3,082,949.43
PUBLIC INFRASTRUCTURE CONST LN	2,322,928.29	11,327.00	0.00	0.00	2,334,255.29	0.00	2,334,255.29
IL AGRICULTURAL LOAN GUARANTEE	10,156,041.39	49,278.00	0.00	155,000.00	10,050,319.39	0.00	10,050,319.39
EDUC LABOR REL BD FAIR SHARE	123,689.60	601.00	0.00	0.00	124,290.60	0.00	124,290.60
INSURANCE FINANCIAL REGULATION	12,592,426.40	25,532,775.20	-36,914.95	18,232,045.02	19,856,241.63	-22,249.39	19,833,992.24

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