



Michael W. Frerichs
ILLINOIS STATE TREASURER

Access to Capital

About the Access to Capital Program

OVERVIEW

A key objective of the Treasurer’s Office is to **invest State capital in a manner that supports community development efforts** while simultaneously meeting its primary investment objectives of safety, liquidity, and return on investment.

The Deposit of State Moneys Act (15 ILCS 520) authorizes the Treasurer’s Office to place deposits (in the form of a time deposit) in approved financial institutions in Illinois, including banks, credit unions, and savings and loan institutions.

Access to Capital deposits provide financial institutions with added liquidity, which helps support lending activities and boosts economic development.

ELIGIBILITY	TERMS	RATES
<p>Institutions must apply to become an Approved State Depository. Qualifications:</p> <ul style="list-style-type: none"> CRA rating of “Outstanding” or “Satisfactory” IDC rating greater than 74 (exceptions apply) 	<p>Financial institutions may request a term ranging from:</p> <p style="text-align: center;">30 to 365 days</p> <p style="text-align: center;">OR</p> <p style="text-align: center;">2 years</p>	<p>Rates are available at www.illinoistreasurer.gov (under the “Financial Institutions” tab).</p> <ul style="list-style-type: none"> Rates for the 30 to 365-day term are updated daily. Rates for the 2-year term are updated monthly.

HOW TO APPLY

Institutions looking to become an Approved State Depository eligible for Access to Capital deposits should submit application materials available at www.illinoistreasurer.gov (under “Financial Institutions” tab).

HOW TO REQUEST FUNDING

1. Approved institutions must submit an **Application for Deposit** to the Treasurer’s Office.
2. If the deposit request exceeds the FDIC limit of \$250,000, the pledging of collateral is required.

CONTACT:



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