



ACCEPTANCE OF APPOINTMENT
OF
SECURITIES INTERMEDIARY
BY
DEPOSITORY

Office of the Honorable
Michael W. Frerichs
Treasurer of the State of Illinois

We have been informed that the Office of the Honorable Michael W. Frerichs, Treasurer of the State of Illinois ("Treasurer") has designated \_\_\_\_\_ as Treasurer's "Securities Intermediary" (as defined in Section 8-102(a)(14) of the Illinois Uniform Commercial Code, as amended from time to time (the "UCC") to hold certain "financial assets" (as defined in Section 8-102(a)(9) of the UCC), which have been pledged as collateral security to public funds of the State of Illinois on deposit in our bank ("Depository"). Depository acknowledges and agrees that Securities Intermediary will hold such financial assets solely as Treasurer's securities intermediary, subject to Treasurer's control (all as provided in the UCC) and "entitlement orders" (as defined in Section 8-102(a)(8) of the UCC).

Depository unconditionally and irrevocably agrees that any and all financial assets and substitutions therefor now or at any time hereafter delivered by Depository to Securities Intermediary shall be held by Securities Intermediary solely on behalf of and for the benefit of Treasurer, and that Securities Intermediary shall be liable or responsible therefor, or in connection therewith, only to Treasurer, and Securities Intermediary will look solely to Treasurer for all claims and adjustments; that this Acceptance of Appointment may be introduced by Securities Intermediary as a complete and absolute defense to all claims or demands which may be asserted against Securities Intermediary by Depository for said financial assets or substitutions therefor or by reason of any action taken or omitted as to any of said financial assets on any entitlement order of Treasurer.

This Acceptance of Appointment shall be continuing and binding upon the undersigned Depository, its successors and assigns, and shall inure to the benefit of Treasurer and Securities Intermediary and their respective successors and assigns. Any holding of financial assets by Securities Intermediary at any time shall be deemed an acceptance thereof.

ATTEST:

DEPOSITORY

By: \_\_\_\_\_

Cashier/Secretary

Its: \_\_\_\_\_

[SEAL]

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