

Credit Card Comparisons

If you decide to apply for a credit card, be sure you understand all the credit talk, referred to as “jargon.” You should know all the fees the card might charge, and if there is a “grace period” on the card. The grace period is the time during which you can pay your credit card bill without having to pay interest on new charges. (If you carry a balance on your card, there is no grace period).



Here's your chance to investigate and compare cards. You will need to get information from two credit card offers. You can either search the internet or see if your family has received any credit card offers in the mail. Use the chart below to compare both and answer the questions that follow.

	Credit Card A:	Credit Card B:
Annual fee		
Interest rate (APR)		
Grace period		
Minimum payment		
Late fee		
Other fees		
Rewards or Points		

1. Which card do you think has the better offer? Why?

2. What costs will you incur every time you use the card?

3. What costs will you incur if you carry a balance to the next month?

4. Are there any benefits to the card you have selected?
