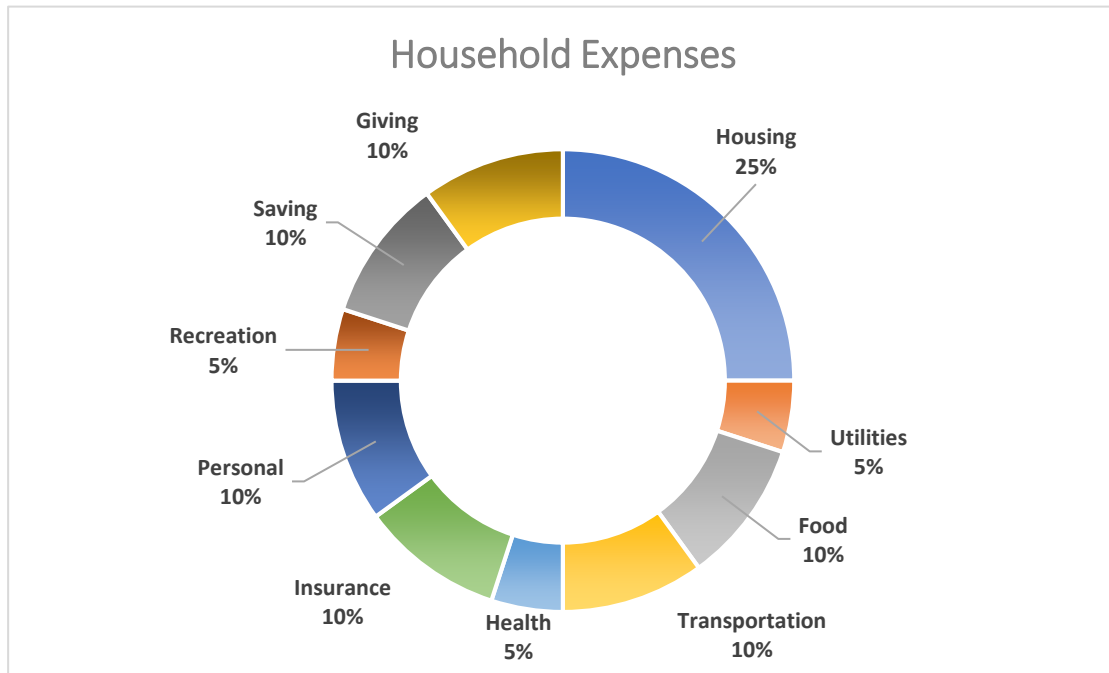


Name: \_\_\_\_\_

## Calculating A Budgeting Activity

The chart below shows an example of monthly household expenses based on an average person. For this activity, you are to calculate the monthly scenarios based on the information provided.

**Step 1:** Calculate the monthly estimations based on a monthly (after tax) income of \$4,000. Use each percentage to determine how much (in dollars) you would set aside each month for the various categories.



Housing: \_\_\_\_\_

Utilities: \_\_\_\_\_

Food: \_\_\_\_\_

Transportation: \_\_\_\_\_

Health: \_\_\_\_\_

Insurance: \_\_\_\_\_

Personal Expenses: \_\_\_\_\_

Recreation: \_\_\_\_\_

**Step 2:** Ask adults in your life what they pay on average for household expenses. Based on your independent research, is this example realistic? Why or why not?

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