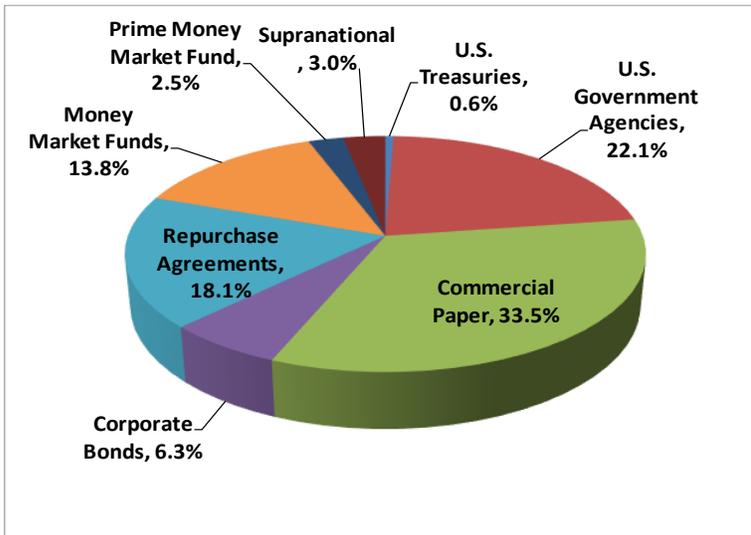




# The ILLINOIS Funds

## 4th Quarter 2019 Fund Performance Update



Net Portfolio Assets*	\$5,932,126,266
Income Net of Fees (4Q19)	\$29,567,298
October Net Yield	1.918%
November Net Yield	1.763%
December Net Yield	1.720%
Net Asset Value (per share)	\$1.00
Weighted Average Maturity*	44
Weighted Average Life*	103

\*As of 12/31/2019

For over 40 years, the Illinois Funds has delivered a safe, liquid, and competitive investment option to approximately 1,700 government entities across the State. The Illinois Funds allows units of State and local government to enjoy the economies of scale available to a \$4-7 billion pooled fund, while minimizing risk.

The Illinois Funds continued its strong performance during the fourth quarter. The Fund's quarterly rate of return was 1.800%, down from 2.239% during the fourth quarter of 2019. Net interest income decreased by \$5.8 million over the same time period. Comparably, rates on one- and two-year Illinois CDs averaged 1.100% and 1.150%, respectively. \* However, these products don't offer the liquidity of The Illinois Funds.

While economic circumstances may change and market conditions will always be unpredictable, we are diligently working to maximize earnings while maintaining safety and liquidity for all participants.

Thank you,

### The Illinois Funds Team

	Quarterly		Competitive Products **		
	3Q 2019	4Q 2019		3Q 2019	4Q 2019
<b>Net Yield</b>	2.239%	1.800%	30-Day CD Rates	0.416%	0.254%
<b>Income Net Fees</b>	\$35,360,985	\$29,567,298	90-Day CD Rates	0.622%	0.545%

	Year-to-Date	
	2018	2019
<b>Net Yield</b>	1.837%	2.230%
<b>Income Net Fees</b>	\$104,896,543	\$132,393,340

All information contained herein is for general informational purposes only and should not be construed as investment advice. It does not constitute an offer, solicitation or recommendation to purchase any security. Any financial or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Past performance is not an indication of future performance. Any financial or investment decision may incur losses. Additional disclosures can be found at [www.illinoisfunds.com](http://www.illinoisfunds.com).

\* Bankrate <https://www.bankrate.com/illinois/cd-rates.aspx> \*\*30-day national CD rates according to Bloomberg.

## CONTACT:



(800)947-8479



IllinoisFunds.com