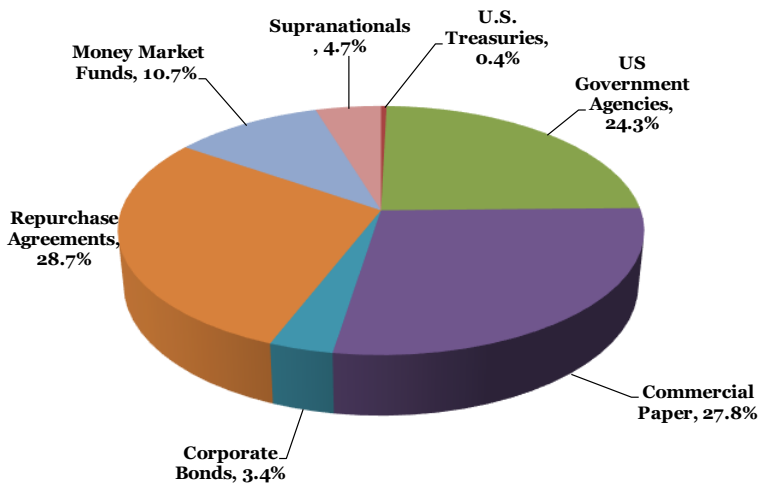




# The ILLINOIS Funds

## 4th Quarter 2018 Fund Performance Update



Net Portfolio Assets*	\$5,379,311,897
Income Net of Fees (3Q18)	\$32,694,590
October Net Yield	2.167%
November Net Yield	2.228%
December Net Yield	2.328%
Net Asset Value (per share)	\$1.00
Weighted Average Maturity*	47
Weighted Average Life*	100

\*As of 12/31/2018

For over 40 years, the Illinois Funds has delivered a safe, liquid, and competitive investment option to approximately 1,700 government entities across the State. The Illinois Funds allows units of State and local government to enjoy the economies of scale available to a \$4-6 billion pooled fund, while minimizing risk.

The Illinois Funds continued its performance momentum during the fourth quarter, reaching performance levels not seen in nearly 10 years. Taking advantage of the rising interest rate environment, the Fund came close to doubling its quarterly rate of return, going from 1.115% in 4Q17 to 2.241% in 4Q18. Net investment income increased by \$16 million over the same quarterly periods.

While economic circumstances may change and market conditions will always be unpredictable, we are diligently working to maximize earnings while maintaining safety and liquidity for all participants.

Thank you,

**The Illinois Funds/E-Pay Team**

	Quarterly	
	3Q 2018	4Q 2018
<b>Net Yield</b>	1.973%	2.241%
<b>Income Net Fees</b>	\$28,696,779	\$32,694,590

	Year-to-Date	
	2017	2018
<b>Net Yield</b>	0.893%	1.837%
<b>Income Net Fees</b>	\$48,765,012	\$105,339,637

All information contained herein is for general informational purposes only and should not be construed as investment advice. It does not constitute an offer, solicitation or recommendation to purchase any security. Any financial or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Past performance is not an indication of future performance. Any financial or investment decision may incur losses. Additional disclosures can be found at [www.illinoisfunds.com](http://www.illinoisfunds.com).

**CONTACT:**



(800)947-8479



IllinoisFunds.com