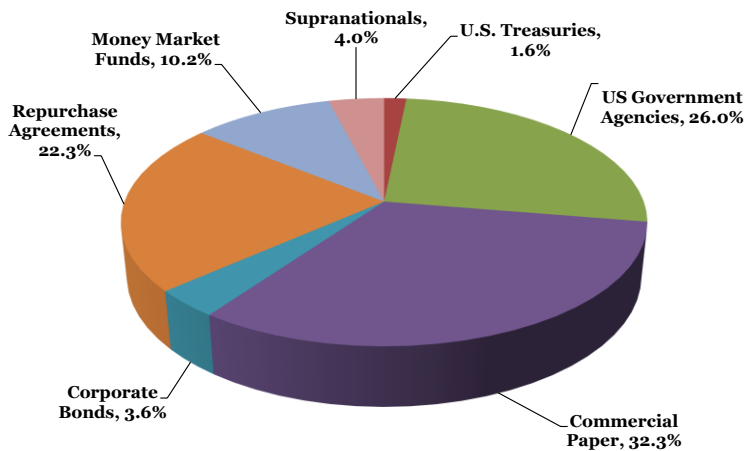




The ILLINOIS Funds

4th Quarter 2017 Fund Performance Update



Net Portfolio Assets*	\$5,120,945,133
Income Net of Fees (4Q'17)	\$16,419,977
October Net Yield	1.069%
November Net Yield	1.088%
December Net Yield	1.189%
Net Asset Value (per share)	\$0.999681
Weighted Average Maturity*	54
Weighted Average Life*	92

*As of 12/31/2017

For over 40 years, the Illinois Funds has delivered a safe, liquid, and competitive investment option to around 1,700 government entities across the State. The Illinois Funds allows units of State and local government to enjoy the economies of scale available from a \$4-6 billion pooled fund, while minimizing their risks.

The Illinois Funds continued the performance momentum from last year to 2017 at a record pace. Taking advantage of a rising short-term rate environment, the Fund increased its quarterly rate of by nearly 3 times, going from 0.454% in Q4'16 to 1.115% in Q4'17. Net investment income increased \$10 million over the same quarterly period in 2016.

While economic circumstances may change and market conditions continue to be unpredictable, we are diligently working to maximize earnings and diversify investments for all participants.

Thank you,

The Illinois Funds/e-Pay Team

	Quarterly	
	Q4 2016	Q4 2017
Net Yield	0.454%	1.115%
Income Net Fees	\$6,317,271.99	\$16,419,977.90

	Year-to-Date	
	YTD December-16	YTD December-17
Net Yield	0.346%	0.893%
Income Net Fees	\$ 17,167,965.33	\$ 48,765,011.86

All information contained herein is for general informational purposes only and should not be construed as investment advice. It does not constitute an offer, solicitation or recommendation to purchase any security. Any financial or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Past performance is not an indication of future performance. Any financial or investment decision may incur losses. Additional disclosures can be found at www.illinoisfunds.com.

CONTACT:



(800)947-8479



IllinoisFunds.com