

Wages After Taxes

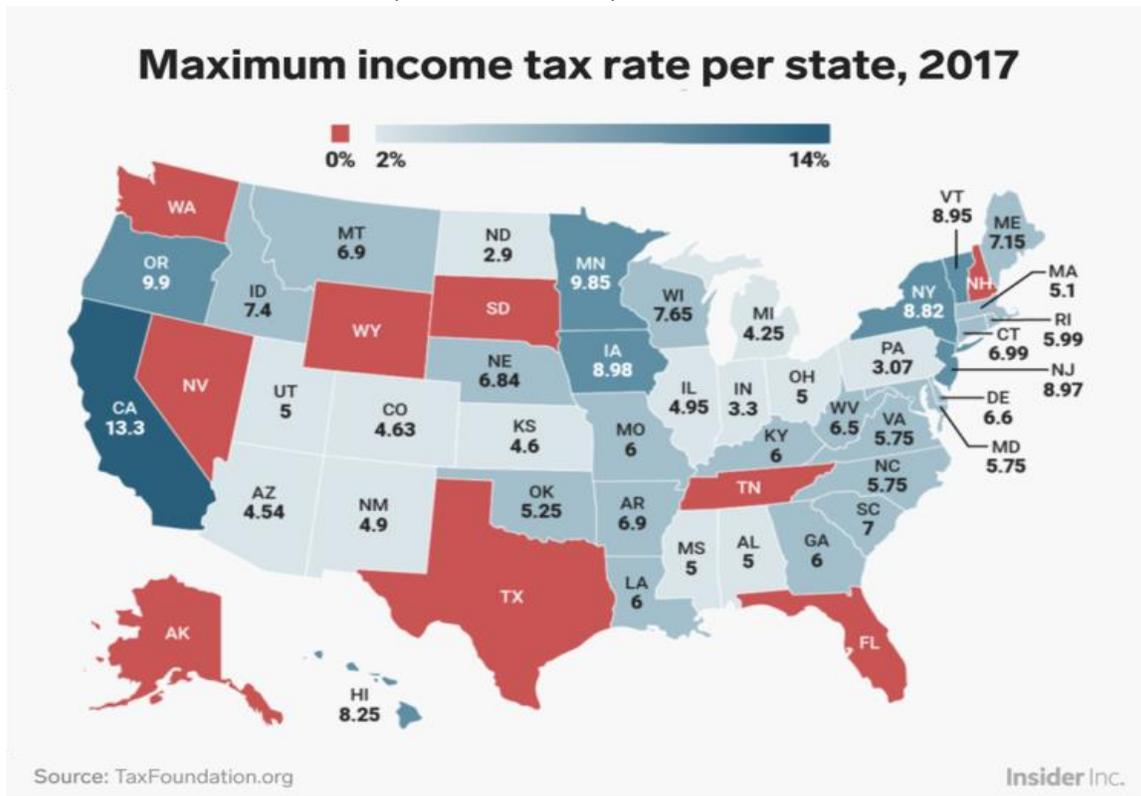
Below are two charts from the reading activity on Earned Income. You can use these as a reference for calculating taxes on the careers listed on the next page.

2019 Federal Tax Brackets

| Tax Rate | Annual Earned Income | |
|----------|------------------------|------------------------|
| | Single Filing | Married Filing |
| 10% | \$0 to 9,700 | \$0 to \$19,400 |
| 12% | \$9,701 to \$39,475 | \$19,401 to \$78,950 |
| 22% | \$39,476 to \$84,200 | \$78,951 to \$168,400 |
| 24% | \$84,201 to \$160,725 | \$168,401 to \$321,450 |
| 32% | \$160,726 to \$204,100 | \$321,451 to \$408,200 |
| 35% | \$204,101 to \$510,300 | \$408,201 to \$612,350 |
| 37% | \$510,301 and above | \$612,351 and above |

Sources: Business Insider and the IRS

The state taxes are each listed as a percent. For example, in Illinois, the tax rate is 4.95%.



"Databases, Tables & Calculators by Subject." U.S. Bureau of Labor Statistics, U.S. Bureau of Labor Statistics, www.bls.gov/data/.

Below is a listing for several occupations by state. The annual salary is listed for each state. Using the charts on the previous page, list the federal and state tax percentage based on the annual salary below. If the state does not have a tax, just write zero.

Occupation: Zoologists & Wildlife Biologists

| State | Annual Salary | Federal Tax Rate | State Tax Rate |
|----------------------|----------------------|-------------------------|-----------------------|
| <i>California</i> | \$72,660 | | |
| <i>Florida</i> | \$52,520 | | |
| <i>Hawaii</i> | \$74,150 | | |
| <i>Illinois</i> | \$58,370 | | |
| <i>Massachusetts</i> | \$85,180 | | |
| <i>Wisconsin</i> | \$55,260 | | |

Occupation: Aerospace Engineers

| State | Annual Salary | Federal Tax Rate | State Tax Rate |
|-----------------------------|----------------------|-------------------------|-----------------------|
| <i>Alabama</i> | \$116,000 | | |
| <i>District of Columbia</i> | \$133,760 | | |
| <i>Florida</i> | \$103,280 | | |
| <i>Illinois</i> | \$103,860 | | |
| <i>Texas</i> | \$117,330 | | |
| <i>Utah</i> | \$100,050 | | |

Occupation: Compliance Officers

| State | Annual Salary | Federal Tax Rate | State Tax Rate |
|-------------------|----------------------|-------------------------|-----------------------|
| <i>Arkansas</i> | \$55,380 | | |
| <i>Illinois</i> | \$71,780 | | |
| <i>Kentucky</i> | \$56,420 | | |
| <i>Montana</i> | \$59,910 | | |
| <i>New Jersey</i> | \$81,440 | | |
| <i>Oregon</i> | \$69,980 | | |

Occupation: Financial Managers

| State | Annual Salary | Federal Tax Rate | State Tax Rate |
|------------------|----------------------|-------------------------|-----------------------|
| <i>Arizona</i> | \$112,680 | | |
| <i>Illinois</i> | \$134,370 | | |
| <i>Indiana</i> | \$117,900 | | |
| <i>Missouri</i> | \$134,210 | | |
| <i>Oklahoma</i> | \$106,790 | | |
| <i>Tennessee</i> | \$111,930 | | |