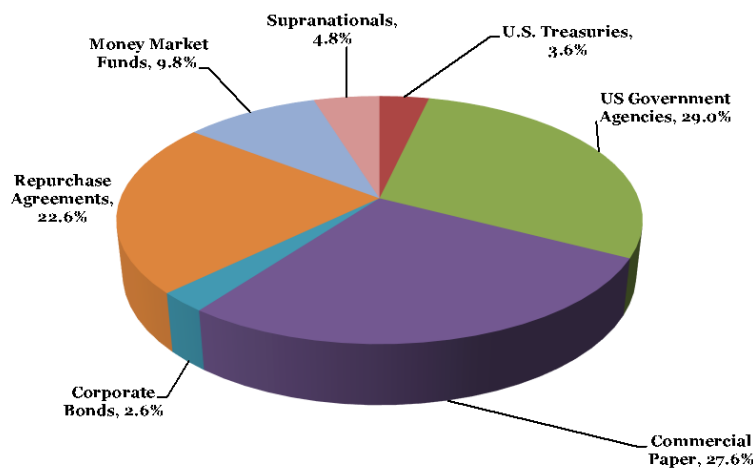


The ILLINOIS Funds

3rd Quarter 2017 Fund Performance Update



Net Portfolio Assets*	\$5,403,748,112
Income Net of Fees (3Q'17)	\$13,759,134
July Net Yield	0.961%
August Net Yield	1.007%
September Net Yield	1.048%
Net Asset Value (per share)	\$0.999945
Weighted Average Maturity*	53
Weighted Average Life*	108

*As of 9/30/2017

For over 40 years, the Illinois Funds has delivered a safe, liquid, and competitive investment option to around 1,700 government entities across the State. The Illinois Funds allows units of State and local government to enjoy the economies of scale available from a \$4-6 billion pooled fund, while minimizing their risks.

The Illinois Funds continued the performance momentum from last year to 2017 at a record pace. Taking advantage of a rising short-term rate environment, the Fund increased its quarterly rate by nearly 3 times, going from 0.382% in Q3'16 to 1.0005% in Q3'17. Net investment income increased \$8,734,245 over the same quarterly period in 2016.

While economic circumstances may change and market conditions continue to be unpredictable, we are diligently working to maximize earnings and diversify investments for all participants.

Thank you,

The Illinois Funds/E-Pay Team

YTD		
	YTD Sept-16	YTD Sept-17
Net Yield	0.310%	0.819%
Income Net Fees	\$10,850,693.34	\$32,345,033.96

Quarterly		
	Q3 2016	Q3 2017
Net Yield	0.382%	1.005%
Income Net Fees	\$5,024,888.50	\$13,759,134.40

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