



# PRIORITIZING *Illinois Business*

INCREASING OPPORTUNITIES FOR ILLINOIS-BASED BUSINESSES

## THE TREASURER'S OFFICE PRIORITIZES LOCAL BUSINESSES

Treasurer Frerichs has made it a priority to transform the Office's policies and operations to increase opportunities available to businesses based in the State of Illinois.

## PREFERENCE IN PROCUREMENT

All RFPs now provide points in the scoring process to businesses headquartered within or with a significant staff presence in Illinois.

## INVESTING IN ILLINOIS COMMUNITIES THROUGH MUNICIPAL BONDS

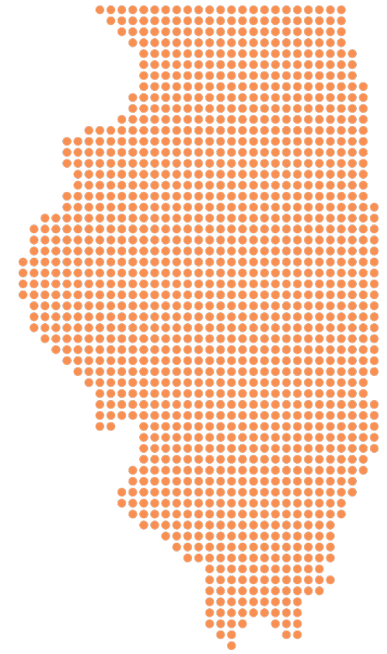
The Treasurer actively seeks to purchase high-rated bonds from Illinois municipalities, thereby giving communities the funds they need to grow while generating added yield for the State.

## INVESTING IN ILLINOIS BUSINESSES THROUGH CORPORATE BONDS

Treasurer Frerichs successfully advocated for legislation that allows the Treasury to buy investment grade corporate bonds, which enables the State to invest in Illinois businesses while earning a high-yielding return.

## ILLINOIS BUSINESS LIAISON

Staff are specifically deployed to assist Illinois firms in doing business with the Treasurer's Office.



## Investment Activity with Illinois Firms

*As of June 2023*

Prioritizing Illinois Businesses



**\$89 Billion**

Assets Brokered in FY 2023



**\$2.1 Billion**

Assets Managed as of June 2023



**\$208 Million**

in Municipal Bonds

## ILLINOIS-BASED BROKER/DEALERS

Illinois-based firms brokered \$89 billion on behalf of the Treasurer's Office in FY 2023.

## ILLINOIS-BASED ASSET MANAGERS

Assets managed externally by Illinois-based managers increased from \$406 million in January 2015 to \$2.1 billion in June 2023, representing an over 5x increased investment in Illinois. The Treasurer's Office seeks to maximize the use of Illinois-based asset managers across all pertinent programs.



**Michael W. Frerichs**

ILLINOIS STATE TREASURER

FOR MORE INFORMATION ON OPPORTUNITIES FOR ILLINOIS-BASED FIRMS, PLEASE CONTACT [INVESTMENTS@ILLINOISTREASURER.GOV](mailto:INVESTMENTS@ILLINOISTREASURER.GOV)