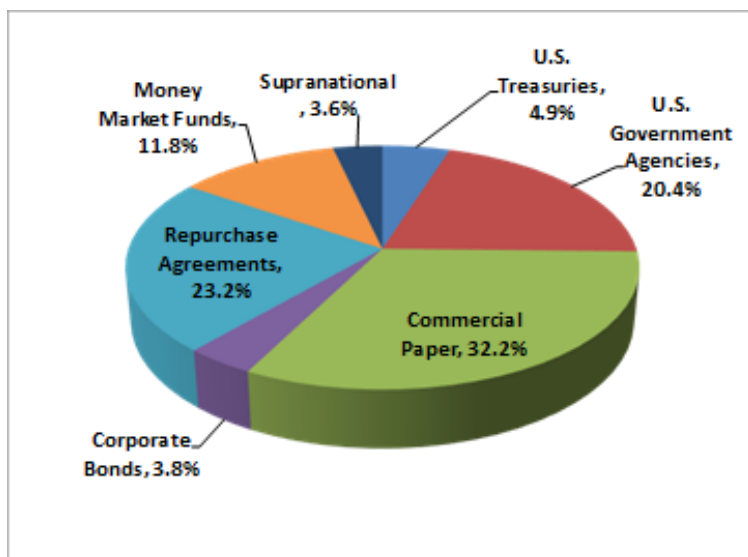




The ILLINOIS Funds

3rd Quarter 2019 Fund Performance Update



Net Portfolio Assets*	\$6,781,369,947
Income Net of Fees (3Q19)	\$34,982,305
July Net Yield	2.397%
August Net Yield	2.199%
September Net Yield	2.122%
Net Asset Value (per share)	\$1.00
Weighted Average Maturity*	53
Weighted Average Life*	91

*As of 9/30/2019

For over 40 years, the Illinois Funds has delivered a safe, liquid, and competitive investment option to approximately 1,700 government entities across the State. The Illinois Funds allows units of State and local government to enjoy the economies of scale available to a \$4-7 billion pooled fund, while minimizing risk.

The Illinois Funds continued its strong performance during the third quarter. The Fund's quarterly rate of return was 2.239%, up from 1.703% during the third quarter of 2018. Net interest income increased by \$6 million over the same time period.

While economic circumstances may change and market conditions will always be unpredictable, we are diligently working to maximize earnings while maintaining safety and liquidity for all participants.

Thank you,

The Illinois Funds/E-Pay Team

	Quarterly		Year-to-Date	
	2Q 2019	3Q 2019	2018	2019
Net Yield	2.437%	2.239%	1.703%	2.374%
Income Net Fees	\$35,360,985	\$34,982,305	\$72,645,047	\$102,826,042

All information contained herein is for general informational purposes only and should not be construed as investment advice. It does not constitute an offer, solicitation or recommendation to purchase any security. Any financial or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Past performance is not an indication of future performance. Any financial or investment decision may incur losses. Additional disclosures can be found at www.illinoisfunds.com.

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