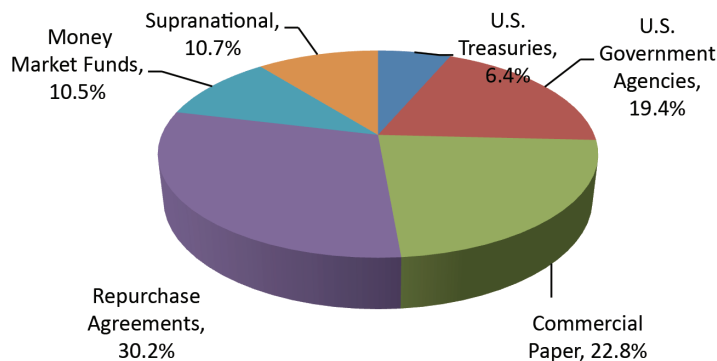




The ILLINOIS Funds

3rd Quarter 2016 Fund Performance Update



Net Portfolio Assets*	\$5,296,449,962
Income Net of Fees (3Q'16)	\$5,024,888.50
July Net Yield	0.356%
August Net Yield	0.386%
September Net Yield	0.404%
Net Asset Value (per share)	\$1.00
Weighted Average Maturity*	41
Weighted Average Life*	85

*As of 9/30/16

For over 40 years, the Illinois Funds has delivered a safe, liquid, and competitive investment option to over 2,200 government entities across the State. The Illinois Funds allows units of State and local government to enjoy the economies of scale available from a \$4-6 billion pooled fund, while minimizing their risks.

The Illinois Funds experienced a significant increase in its rate of return from 3Q'2015 through 3Q'2016. Net investment income increased \$4,358,732.50 over the same quarterly period in 2015. Year-to-date, the net income has increased \$9,647,815.34 over the previous period in 2015.

While economic circumstances may change and market conditions continue to be unpredictable, we are diligently working to maximize earnings and diversify investments for all participants.

Thank you,

The Illinois Funds/E-Pay Team

	YTD	
	YTD Sept-15	YTD Sept-16
Net Yield	0.030%	0.310%
Income Net Fees	\$ 1,202,878.00	\$ 10,850,693.34

	Quarterly	
	Q3 2015	Q3 2016
Net Yield	0.050%	0.382%
Income Net Fees	\$ 666,156.00	\$ 5,024,888.50

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