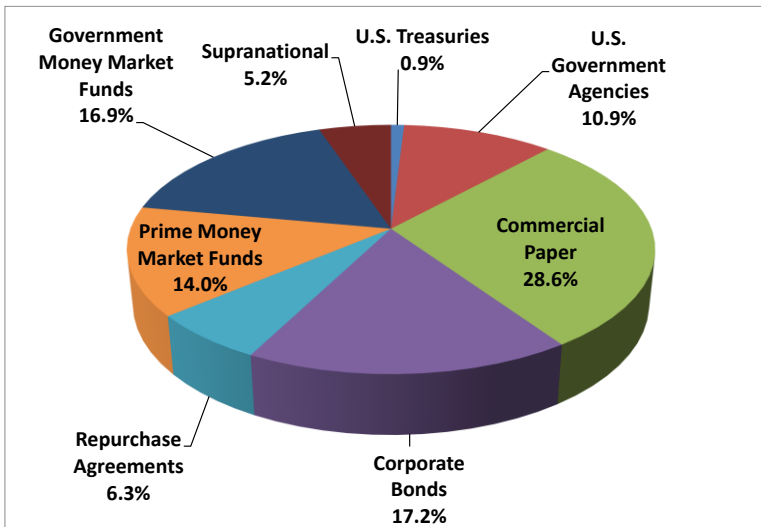




# The ILLINOIS Funds

## 1<sup>st</sup> Quarter 2021 Fund Performance Update



Net Portfolio Assets*	\$8,006,757,469
Income Net of Fees (1Q21)	\$2,032,093
January Net Yield	0.086%
February Net Yield	0.077%
March Net Yield	0.059%
Net Asset Value (per share)	\$1.00
Weighted Average Maturity*	58
Weighted Average Life*	98

\*As of 03/31/2021

For over 40 years, the Illinois Funds has delivered a safe, liquid, and competitive investment option to approximately 1,700 government entities across the State. The Illinois Funds allows units of State and local government to enjoy the economies of scale available to a \$6-8 billion pooled fund, while minimizing risk.

The Illinois Funds continued its strong performance during the first quarter. The Fund's quarterly rate of return was 0.074%, down from 0.095% during the first quarter of 2021. Net interest income decreased by \$384 thousand over the same time period. Comparably, rates on one- and two-year Illinois CDs averaged 0.33% and 0.35% respectively.<sup>1</sup>

While the COVID-19 pandemic is creating volatile and uncertain market conditions, we are diligently working to maximize earnings while maintaining safety and liquidity for all participants. As always, please feel to contact us with any questions or concerns regarding your account, underlying investments, or the Illinois Funds in general.

Thank you,

### The Illinois Funds Team

	Quarterly	
	4Q 2020	1Q 2021
<b>Net Yield</b>	0.095%	0.074%
<b>Income Net Fees</b>	\$2,416,247	\$2,032,093

	Year-Over-Year	
	1Q 2020	1Q 2021
<b>Net Yield</b>	1.519%	0.074%
<b>Income Net Fees</b>	\$24,015,620	\$2,032,093

All information contained herein is for general informational purposes only and should not be construed as investment advice. It does not constitute an offer, solicitation or recommendation to purchase any security. Any financial or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Past performance is not an indication of future performance. Any financial or investment decision may incur losses. Additional disclosures can be found at [www.illinoisfunds.com](http://www.illinoisfunds.com).

1. Bankrate <https://www.bankrate.com/illinois/cd-rates.aspx>. 30-day national CD rates averaged 0.09% and 90-day national CD rates averaged 0.12% according to Bloomberg.

## CONTACT:



(800)947-8479



IllinoisFunds.com