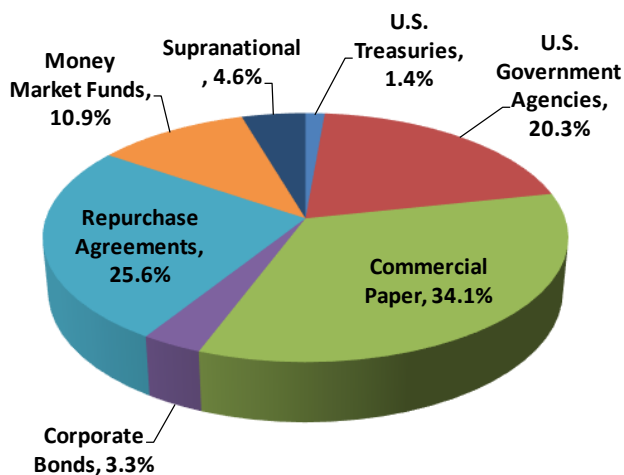


## 1st Quarter 2019 Fund Performance Update



Net Portfolio Assets*	\$5,452,178,283
Income Net of Fees (1Q19)	\$32,482,751
January Net Yield	2.422%
February Net Yield	2.438%
March Net Yield	2.474%
Net Asset Value (per share)	\$1.00
Weighted Average Maturity*	51
Weighted Average Life*	89

\*As of 3/29/2019

For over 40 years, the Illinois Funds has delivered a safe, liquid, and competitive investment option to approximately 1,700 government entities across the State. The Illinois Funds allows units of State and local government to enjoy the economies of scale available to a \$4-6 billion pooled fund, while minimizing risk.

The Illinois Funds continued its performance momentum during the first quarter, reaching performance levels not seen in over 10 years. The Fund's quarterly rate of return was 2.445%, up from 1.381% during the first quarter of 2018. Net interest income increased by \$14 million over the same time period.

While economic circumstances may change and market conditions will always be unpredictable, we are diligently working to maximize earnings while maintaining safety and liquidity for all participants.

Thank you,

**The Illinois Funds/E-Pay Team**

	Quarterly	
	4Q 2018	1Q 2019
<b>Net Yield</b>	2.241%	2.445%
<b>Income Net Fees</b>	\$32,694,590	\$32,482,751

	Year-to-Date	
	2018	2019
<b>Net Yield</b>	1.381%	2.445%
<b>Income Net Fees</b>	\$18,505,328	\$32,482,751

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**CONTACT:**



(800)947-8479



IllinoisFunds.com